

ROWAN UNIVERSITY
BOARD OF TRUSTEES MEETING

April 10, 2024

AGENDA

SCHEDULE

3:00 p.m.

CLOSED AND PUBLIC SESSIONS

PUBLIC SESSION

Eynon Ballroom/Webex

CALL TO ORDER

OPEN PUBLIC MEETINGS ACT STATEMENT

INSTALLATION OF NEW BOARD OF TRUSTEES MEMBER

CLOSED SESSION

Chamberlain SC Room 221/Webex

Personnel, Real Estate, and Litigation Matters

RETURN TO PUBLIC SESSION

PUBLIC HEARING FOR FY25 TUITION RATES

Hearing on FY25 Tuition and Student Costs

APPROVAL OF MINUTES FOR FEBRUARY 14, 2024

PRESIDENT'S REPORT

PUBLIC COMMENTS REGARDING PENDING RESOLUTIONS

Please Note: Individuals may speak only in reference to those resolutions under consideration for Board Action. All other comments will be heard prior to New Business if the President's Office was properly notified.

ACTION ITEMS FOR CONSENT AGENDA

- 2024.04.01** APPROVAL OF CAPITAL PROJECTS REQUEST FOR FISCAL YEAR 2025
Summary Statement: This resolution provides for the identification and approval of Capital Projects to be advanced within the FY25 budgetary cycle. These various projects include design, construction, materials procurement, and consultant services geared towards the advancement of university facilities and infrastructure improvements.

- 2024.04.02** APPROVAL OF AN AMENDMENT TO THE TOTAL PROJECT BUDGET FOR THE CAMPBELL LIBRARY RENOVATION AND INFORMATION RESOURCES & TECHNOLOGY UPGRADES PROJECT
Summary Statement: This resolution approves an amendment to the total project budget for Campbell Library Renovations and IRT Upgrades Project for additional funding in order to remove, relocate and store the library books in Campbell Library for the duration of the project in an amount not to exceed \$5,900,000.
- 2024.04.03** APPROVAL OF TUITION AND FEE RATES FOR 2024-2025
Summary Statement: This resolution provides for the approval of a tuition increase for undergraduate students of 5.0% and a fee increase for undergraduate students of 5.0%. Matriculated undergraduate students will be assessed additional tuition per credit hour for all credits over 17.
- 2024.04.04** APPROVAL OF TUITION AND FEE RATES FOR GRADUATE AND PROFESSIONAL DEGREE PROGRAMS FOR 2024-2025
Summary Statement: This resolution provides for the approval of tuition and fee rates for professional and graduate students at the University's School of Osteopathic Medicine (RowanSOM) and Graduate School of Biomedical Sciences (GSBS). The new tuition rates represent an average increase of 5.0% over the current rates for in-state students and 5.0% for out-of-state students. It also provides for the approval of a tuition increase for traditional graduate students of 5.0%, MBA students of 5.0%, CMSRU students of 5.0% and a fee increase for traditional graduate & MBA students of 7.4%.
- 2024.04.05** APPROVAL OF TUITION AND FEE RATES FOR THE SHREIBER SCHOOL OF VETERINARY MEDICINE (SSVM) FOR THE INAUGURAL ACADEMIC YEAR 2025-2026
Summary Statement: This resolution provides for the approval of tuition and fee rates for the Shreiber School of Veterinary Medicine for the inaugural class starting in the fall of 2025.
- 2024.04.06** APPROVAL OF AN AMENDMENT TO THE AUTHORIZATION OF ADDITIONAL UNIVERSITY SIGNATORIES
Summary Statement: The resolution amends the authorization of certain signatories to ensure the availability of adequate signatories for orderly operations of the university, adequate oversight of contracts and agreements by content area experts, compliance with applicable state and federal requirements, the reconciliation of current practice with appropriate authority, meet supply chain demands, eliminate duplicative oversight, and eliminate delays in approval processes. All agreements and contracts will remain subject to legal review and agreements including financial commitments will remain subject to approval by the Division of Finance.

- 2024.04.07** APPROVAL OF AN AMENDMENT TO THE CONTRACT FOR SERVICES OF WINNING STRATEGIES WASHINGTON AS A FEDERAL GOVERNMENTAL AFFAIRS AGENT
Summary Statement: This resolution amends the previous resolution for contracts between Rowan University and Winning Strategies Washington, an experienced federal government relations firm with expertise at the federal level, for the period July 1, 2023 through June 30, 2024 and authorizes continuation of the contract for Fiscal Year 2025. Funds to pay for this service shall be paid from the discretionary fund of the Rowan University Foundation.
- 2024.04.08** APPROVAL OF AN AMENDMENT TO THE CONTRACT WITHOUT COMPETITIVE BIDDING FOR SECURITY TECHNOLOGY SERVICES WITH DYNAMIC SECURITY
Summary Statement: This resolution approves an amendment of the contract without competitive bidding for security technology services with Dynamic Security of Edison, New Jersey in the amount of \$3,000,000 for a total amount not to exceed \$6,500,000 for FY25, with the possible renewal for FY26, and FY27.
- 2024.04.09** APPROVAL OF AN AMENDMENT TO THE CONTRACT WITHOUT COMPETITIVE BIDDING FOR INFORMATION RESOURCES AND TECHNOLOGY CONSULTING SERVICES WITH HURON CONSULTING SERVICES, LLC
Summary Statement: This resolution approves an amendment to the contract without competitive bidding with Huron Consulting Services, LLC for consulting services to implement the new finance software system for an amount not to exceed \$600,000.
- 2024.04.10** APPROVAL OF CERTIFICATE OF UNDERGRADUATE STUDY IN BREWING SCIENCE
Summary Statement: This resolution approves the offering of the academic program, Certificate of Undergraduate Study in Brewing Science.
- 2024.04.11** APPROVAL OF A BACHELOR OF ARTS IN ESPORTS
Summary Statement: This resolution approves the offering of the academic program, Bachelor of Arts in Esports.
- 2024.04.12** REAPPOINTMENTS TO THE ROWAN UNIVERSITY FOUNDATION
Summary Statement: This resolution authorizes the reappointment of the individuals noted to three-year terms to the Rowan University Foundation Board of Directors.

2024.04.13 APPROVAL OF THE APPOINTMENT OF DR. ANTHONY LOWMAN TO THE BOARD OF TRUSTEES OF ROWAN EDUCATIONAL ATTRACTIONS, INC.

Summary Statement: This resolution authorizes the appointment of Dr. Anthony Lowman, Provost, and Senior Vice President for Academic Affairs to the Board of Trustees of Rowan Educational Attractions, Inc., for the term as mentioned above.

ACTION ITEMS

2024.04.14 PERSONNEL ACTIONS

Summary Statement: This resolution approves personnel actions which include the hiring of new appointments, full-time temporary faculty, adjuncts, coaches and graduate research/teaching fellows.

2024.04.15 APPROVAL OF SABBATICAL LEAVES

Summary Statement: This resolution grants sabbatical leave to identified faculty members for the 2024-2025 academic year and 2025 calendar year.

2024.04.16 APPROVAL OF THE TOTAL PROJECT BUDGET FOR THE SHREIBER SCHOOL OF VETERINARY MEDICINE OF ROWAN UNIVERSITY AND THE VIRTUA HEALTH COLLEGE OF MEDICINE AND LIFE SCIENCES RESEARCH CENTER

Summary Statement: This resolution authorizes the Total Project Budget for the Shreiber School of Veterinary Medicine of Rowan University and the Virtua Health College of Medicine and Life Sciences Research Center which will encompass the Veterinary School, an adjacent Veterinary Teaching Hospital, and a biomedical research tower as well as site infrastructure in a total amount not to exceed \$199,950,000. This resolution authorizes the Total Project Budget for the Shreiber School of Veterinary Medicine of Rowan University and the Virtua Health College of Medicine and Life Sciences Research Center which will encompass the Veterinary School, an adjacent Veterinary Teaching Hospital, and a biomedical research tower as well as site infrastructure in a total amount not to exceed \$199,950,000.

2024.04.17 CONFERRAL OF HONORARY DEGREE FOR JOSEPH C. COSGROVE '00

Summary Statement: This resolution approves the awarding of an honorary Doctor of Entrepreneurship degree to Joseph C. Cosgrove in recognition of his extraordinary accomplishments as a healthcare executive and visionary, forward-thinking business leader.

2024.04.18 BOARD COMMENDATION

Summary Statement: This resolution is a board commendation for the outgoing Student Trustee, Michael Harrington.

REPORT FROM UNIVERSITY SENATE – BILL FREIND

REPORT FROM STUDENT TRUSTEE – MICHAEL HARRINGTON

PUBLIC COMMENTS

Individual remarks must be consistent with the topics previously listed with the President's Office.

NEW BUSINESS

COMMENTS BY TRUSTEES

ADJOURNMENT

RESOLUTION #2024.04.01

APPROVAL OF CAPITAL PROJECTS REQUEST FOR FISCAL YEAR 2025

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A 18A:64M-9(f) (“Restructuring Act”), the Board of Trustees of Rowan University (“Rowan”), a public research university, may direct and control expenditures and transfers of funds appropriated to the University, and

WHEREAS, the Board of Trustees is authorized to direct and control funds received from other sources, including those expenditures relating to capital improvements for Rowan, and

WHEREAS, the Board of Trustees approved Resolution 2017.06.43 requiring that the Board of Trustees approve total project budgets for capital projects in excess of \$250,000, and

WHEREAS, Rowan has determined that there exists a significant need for facilities and infrastructure improvements throughout campus and as such must implement necessary steps to undertake facilities improvement and renewal including the engagement of professional services that would allow for the advancement and accomplishment of these needs, and

WHEREAS, Rowan has established that a need exists for certain projects through a process of Facilities Renewal, involving review by a University Capital Committee representing critical University departments and functions, and prioritized by the Office of Facilities, Planning and Operations to ensure that such priorities are pursued in an orderly and timely manner, and

WHEREAS, such priorities have been established in conjunction with the Office of the President and the Office of Finance, and have been set forth in Attachment A to this resolution, and further established as the “Rowan University FY25 Capital List”, and

WHEREAS, the Facilities Committee and the Budget and Finance Committee of the Board of Trustees have been informed of the need for those projects and have recommended approval by the Board of Trustees of those projects’ budgets

THEREFORE BE IT RESOLVED by the Board of Trustees that the Capital Projects List (attached as Rowan University FY25 Capital List) and project budgets of those projects listed and itemized on Attachment A are approved, and

(continued)

RESOLUTION #2024.04.01 (continued)

BE IT FURTHER RESOLVED that the funding for such projects will be derived in part from Bond Proceeds as well as from University Reserves to the extent that such use is determined to be appropriate by the Senior Vice President for Finance and Chief Financial Officer and the President, and

BE IT FURTHER RESOLVED that Rowan may, in accordance with applicable law and policy, engage in any and all necessary procurements to obtain services necessary to implement the Projects as outlined herein.

SUMMARY STATEMENT/RATIONALE

This resolution provides for the identification and approval of Capital Projects to be advanced within the FY25 budgetary cycle. These various projects include design, construction, materials procurement, and consultant services geared towards the advancement of university facilities and infrastructure improvements. They are enumerated within the Attachment A to this resolution.

Recommended for Approval By:
Facilities Committee (3/25/24)
Budget & Finance Committee (3/25/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.01

Attachment A

Rowan University FY25 Capital List

3/18/2024

Renewal Projects					
Project Title	Building	Priority	Grand Total	Funding Type	Category
Campus Beautificaton Projects	University Wide	1 - Immediate	\$ 100,000	Capital Renewal	Construction
Underground Infrastructure Repairs and Pipe Repairs	University Wide	1 - Immediate	\$ 1,500,000	Capital Renewal	Construction
Water Infiltration, Controls, and Building infrastructure Replacement/Repairs	University Wide	1 - Immediate	\$ 750,000	Capital Renewal	Interior Construction
Life Safety System and Equipment Repair	University Wide, Glassboro	1 - Immediate	\$ 100,000	Capital Renewal	Interior Construction
	Total for Renewal Projects		\$ 2,450,000		
Capital Improvement Projects					
Project Title	Building	Priority	Grand Total	Funding Type	Category
New Faculty Hires	University Wide	1 - Immediate	\$ 300,000	Capital Project	Interior Construction
Campus Furniture	University Wide	1 - Immediate	\$ 350,000	Capital Project	Interior Construction
Classroom & Common Areas	University Wide	1 - Immediate	\$ 350,000	Capital Project	Interior Construction
Predevelopment/Feasibility Studies and Real Estate Services	University Wide	1 - Immediate	\$ 500,000	Capital Project	Professional Services
	Total for Capital Improvement Projects		\$ 1,500,000		
IRT Capital Improvements					
Project Title	Building	Priority	Grand Total	Funding Type	Category
Cloud & Datacenter Services	University Wide	1 - Immediate	\$ 1,925,000	Capital Improvement	Information Technology
Network Lifecycle Updates (Primarily SOM)	SOM Campus	1 - Immediate	\$ 2,150,000	Capital Improvement	Information Technology
	Total for Non Auxiliary IRT Projects		\$ 4,075,000		
Total FY25 Capital Funding Request			\$ 8,025,000		

budget on this sheet.

RESOLUTION #2024.04.02

**APPROVAL OF AN AMENDMENT TO THE TOTAL PROJECT BUDGET FOR THE
CAMPBELL LIBRARY RENOVATION AND INFORMATION RESOURCES &
TECHNOLOGY UPGRADES PROJECT**

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), the Board of Trustees of Rowan University has been empowered to direct and control expenditures and supervise the construction and demolition of buildings and projects, N.J.S.A 18A:64M-9(f) and (r), and

WHEREAS, due to Rowan University’s (“Rowan”) growth as a Research University, there is an immediate need to redefine, reconfigure, modernize and create additional technology enriched spaces, amenities and services across its campuses to better meet the needs of its students, faculty and employees, and

WHEREAS, Rowan recognizes that the pedagogies for delivering education continue to evolve and this evolution drives the need to upgrade and enhance the physical space and information technology infrastructure available for serving the current and future academic, research, and collaborative needs of a modern research university, and

WHEREAS, Rowan’s vision for the University of the Future, adopted by Resolution 2021.02.31, identified the need for targeted investment in facilities across the Glassboro campus that include strategic improvements to the Campbell Library, and

WHEREAS, pursuant to Resolution 2021.06.19, the Board of Trustees approved up to \$600,000 for the total project budget for the design work necessary for the Campbell Library Renovations and IRT Upgrades Project (“Library Project”), and

WHEREAS, after further opportunities for strategic improvements were identified, Resolution 2022.12.10 approved an additional \$900,000 in order to complete the design work associated with the Library Project, and

WHEREAS, due to the volatility of the supply chain and known delays in material delivery, Resolution 2023.12.11 approved \$2,900,000 for the prepurchase of the air handler units and associated equipment, including preliminary ductwork and VAV boxes, for the Library Project, and

WHEREAS, it has been determined that professional services are needed to preserve the existing library books in Campbell Library for the duration (approximately two (2) years) of the Library Project, and

(continued)

RESOLUTION #2024.04.02 (continued)

WHEREAS, during the construction and renovation work, the library books need to be removed from Campbell Library, relocated offsite to an easily accessible location for library staff and properly stored in a climate-controlled, pest free environment, and

WHEREAS, Rowan has concluded that the professional services to remove, relocate and store the library books for the duration of the Library Project shall not exceed a cost of \$1,500,000, and

WHEREAS, it has been determined that the total project budget for the Library Project shall be increased to an amount not to exceed \$5,900,000, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer certifies that there are sufficient funds available to pay for the costs associated with the activities identified above

THEREFORE BE IT RESOLVED by the Board of Trustees that the total project budget to engage professional services to remove, relocate and properly store the library books from Campbell Library for the duration of the Library Project is approved in an amount not to exceed \$5,900,000.

BE IT FURTHER RESOLVED that procurement relating to the professional services to remove, relocate and store the library books shall be accomplished in accordance with applicable law and policy.

SUMMARY STATEMENT/RATIONALE

This resolution approves an amendment to the total project budget for Campbell Library Renovations and IRT Upgrades Project for additional funding in order to remove, relocate and store the library books in Campbell Library for the duration of the project in an amount not to exceed \$5,900,000.

Recommended for Approval By:
Facilities Committee (3/25/24)
Budget and Finance Committee (3/25/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.03

**APPROVAL OF TUITION AND FEE RATES
FOR 2024-2025**

WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A.18A:64M-1 et seq. (“Restructuring Act”), permits Rowan University, a public research university, to set tuition and fees for students, N.J.S.A. 18A:64M-9(o), and

WHEREAS, the University has established four strategic pillars which include affordability and accessibility for students, and

WHEREAS, the FY25 budget recommended by the University administration includes revenues derived from student charges, including student tuition and fees, and

WHEREAS, the New Jersey Statutes Annotated require a hearing with the Board of Trustees for all tuition rate changes, and

WHEREAS, such a hearing was held on April 10, 2024

THEREFORE, BE IT RESOLVED that the following tuition and fee rates are effective for Fall Semester 2024:

<u>Student Level</u>	<u>Current Tuition Rate Academic Year</u>	<u>Current Fee Rate Academic Year</u>	<u>Proposed Tuition Rate Academic Year</u>	<u>Proposed Fee Rate Academic Year</u>
Undergraduate – Full-time				
In-State – Full-time	\$11,250.00	\$4,450.00	\$11,812.00	\$4,762.00
Out-of-State – Full-time	\$21,114.00	\$4,450.00	\$22,170.00	\$4,762.00
Undergraduate – Part-time				
In-State – Part-time	\$ 432.00	\$ 190.00	\$ 453.50	\$ 203.50
Out-of-State – Part-time	\$ 813.00	\$ 190.00	\$ 853.50	\$ 203.50

AND BE IT RESOLVED that the course specific supply costs that are not university wide fees may be assessed provided that such costs are reasonable and approved by the Dean of the College in which the course resides, and

AND BE IT FURTHER RESOLVED that the College wide Miscellaneous Fees described in more detail in Exhibit A shall also be approved.

(continued)

RESOLUTION #2024.04.03 (continued)

SUMMARY STATEMENT/RATIONALE

This resolution provides for the approval of a tuition increase for undergraduate students of 5.0% and a fee increase for undergraduate students of 7.0%. Matriculated undergraduate students will be assessed additional tuition per credit hour for all credits over 17.

Recommended for Approval By:
Budget and Finance Committee (3/25/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.03 (continued)

Appendix A – College Wide Miscellaneous Fees

	Current Fee Rate	Proposed Fee Rate
Educational Field Experience Fee (per semester)	\$50.00	\$50.00
Engineering Differential Fee		
Full Time (per semester-new students)	\$250.00	\$1,500.00
Part Time (per credit hour-new students)	\$20.00	\$125.00
Full Time (per semester-returning students)	\$250.00	\$500.00
Part Time (per credit hour-returning student)	\$20.00	\$40.00
Nursing Differential Fee		
Full Time (per semester)	N/A	\$1,500.00
Part Time (per credit hour)	N/A	\$125.00
Rowan ID Fee		
One-time initial fee	\$10.00	\$10.00
Replacement fee	\$25.00	\$25.00
Deferred Tuition Payment Plan Enrollment Fee (per semester)	\$50.00	\$50.00
Graduation Fee	\$100.00	\$100.00
Late Payment Fee (per occurrence)	\$65.00	\$65.00
Returned Check Payment Fee (per occurrence)	\$35.00	\$35.00
Credit Card Chargeback Fee (per occurrence)	\$35.00	\$35.00

Audit Course Fee (per credit) will be the same as the per credit tuition and fee rate.

Insurance Fee: Rowan University requires all full-time students as well as part-time students enrolled in specific programs to maintain health insurance coverage throughout the academic year. If you have personal coverage, students may waive this fee.

RESOLUTION #2024.04.04

APPROVAL OF TUITION AND FEE RATES FOR GRADUATE AND PROFESSIONAL DEGREE PROGRAMS FOR 2024-2025

WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, (“Restructuring Act”), permits Rowan University, a public research university, to set tuition and fees for students, N.J.S.A. 18A:64M-9(o), and

WHEREAS, the University has established four strategic pillars which include affordability and accessibility for students, and

WHEREAS, the FY25 budget recommended by the University administration includes revenues derived from student charges, including student tuition and fees, and

WHEREAS, the New Jersey Statutes Annotated require a hearing with the Board of Trustees for all tuition rate changes, and

WHEREAS, such a hearing was held on April 10, 2024

THEREFORE BE IT RESOLVED by the Board of Trustees that the following tuition and fee rates will be effective Fall Semester 2024:*

	<u>Current Tuition Rate Academic Year</u>	<u>Current Fee Rate Academic Year</u>	<u>Proposed Tuition Rate Academic Year</u>	<u>Proposed Fee Rate Academic Year</u>
<u>Student Level</u>				
<u>GRADUATE/DOCTORAL</u>				
In-State	\$798.90	\$181.40	\$838.85	\$194.90
Out-of-State	\$798.90	\$181.40	\$838.85	\$194.90
<u>GRADUATE- MBA</u>				
In-State	\$857.25	\$181.40	\$900.10	\$194.90
Out-of-State	\$857.25	\$181.40	\$900.10	\$194.90
<u>CMSRU</u>				
In-State	\$44,628.00	\$2,370.00	\$46,860.00	\$2,489.00
Out-of-State	\$70,826.00	\$2,370.00	\$74,368.00	\$2,489.00
USMLE Step 1 (2 nd year students)	N/A	\$540.00	N/A	\$540.00
USMLE Step 2 (3 rd year students)	N/A	\$490.00	N/A	\$490.00
Parking Permit-Day	N/A	\$250.00	N/A	\$250.00
Parking Permit-Overnight	N/A	\$350.00	N/A	\$350.00
(Parking does not include sales tax)				

(continued)

RESOLUTION #2024.04.04 (continued)

<u>Student Level</u>	<u>Current Rate</u> <u>NJ Resident</u>	<u>Current Rate</u> <u>Non-Resident</u>	<u>Proposed Rate</u> <u>NJ Resident</u>	<u>Proposed Rate</u> <u>Non-Resident</u>
<u>GSBS TUITION CHARGES</u>				
Full time PhD Tuition (9 credits) annual	\$8,854.00	\$12,688.00	\$9,297.00	\$13,323.00
PhD Thesis Phase per semester	\$200.00	\$200.00	\$210.00	\$210.00
All non-matric per credit	\$902.00	\$1,120.00	\$947.00	\$1,176.00
Master’s Thesis Continuation per semester	\$200.00	\$200.00	\$210.00	\$210.00
Full time Master’s tuition per credit	\$902.00	\$1,120.00	\$947.00	\$1,176.00
<u>GSBS FEE CHARGES</u>				
Health Service Fee per semester	\$250.00	\$250.00	\$263.00	\$263.00
GBSA (Grad. Biomed Stu. Assoc.) per semester	\$15.00	\$15.00	\$16.00	\$16.00
MCBN (Molecular/Cell Bio & Neuro) per semester	\$15.00	\$15.00	\$16.00	\$16.00
Technology Fee	\$115.00	\$115.00	\$121.00	\$121.00
Parking Permit (optional-parking does not include sales tax)	\$150.00	\$150.00	\$150.00	\$150.00
<u>SOM TUITION CHARGES</u>	\$44,628.00	\$70,826.00	\$46,860.00	\$74,368.00
<u>SOM FEE CHARGES</u>				
Wellness Fee	\$605.00	\$605.00	\$635.00	\$635.00
Student Club/Organization Fee	\$105.00	\$105.00	\$110.00	\$110.00
Technology Fee annual	\$325.00	\$325.00	\$341.00	\$341.00
Computer Fee annual 1 st year only	\$1,220.00	\$1,220.00	\$1,220.00	\$1,220.00
COMSAE 2 nd year students annual	\$170.00	\$170.00	\$190.00	\$190.00
COMSAE 3 rd year students annual	\$110.00	\$110.00	\$60.00	\$60.00
Question Banks 1 st year students annual	\$239.00	\$239.00	\$644.00	\$644.00
Question Banks 2 nd year students annual	\$499.00	\$499.00	\$499.00	\$499.00
Question Banks 3 rd year students annual	\$823.00	\$823.00	\$823.00	\$823.00
Medical Kit	\$1,125.00	\$1,125.00	\$1,125.00	\$1,125.00
Graduation Fee 4 th year only	\$100.00	\$100.00	\$100.00	\$100.00
Disability Insurance	\$56.00	\$56.00	\$56.00	\$56.00
Parking Permit (optional-parking does not include sales tax)	\$150.00	\$150.00	\$150.00	\$150.00

SUMMARY STATEMENT/RATIONALE

This resolution provides for the approval of tuition and fee rates for professional and graduate students at the University’s School of Osteopathic Medicine (RowanSOM) and Graduate School of Biomedical Sciences (GSBS). The new tuition rates represent an average increase of 5.0% over the current rates for in-state students and 5.0% for out-of-state students. It also provides for the approval of a tuition increase for traditional graduate students of 5.0%, MBA students of 5.0%, CMSRU students of 5.0% and a fee increase for traditional graduate & MBA students of 7.4%.

Recommended for Approval By:
 Budget & Finance Committee (3/25/24)
 Executive Committee (4/4/24)

RESOLUTION #2024.04.05

**APPROVAL OF TUITION AND FEE RATES FOR THE SHREIBER SCHOOL
OF VETERINARY MEDICINE (SSVM) FOR THE
INAUGURAL ACADEMIC YEAR 2025-2026**

WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, (“Restructuring Act”), permits Rowan University, a public research university, to set tuition and fees for students, N.J.S.A. 18A:64M-9(o), and

WHEREAS, the University has established four strategic pillars which include affordability and accessibility for students, and

WHEREAS, in order to become a member institution of the American Association of Veterinary Medical Colleges (“AAVMC”) SSVM must earn accreditation from the Council on Education (“COE’), the approved accrediting agency in the United States approved by the U.S. Department of Education, and

WHEREAS, the COE will be performing a site visit for this accreditation process in April 2024 at which time tuition rates for the SSVM must be presented, and

WHEREAS, the New Jersey Statutes Annotated require a hearing with the Board of Trustees for all tuition rate changes and additions, and

WHEREAS, such a hearing was held on April 10, 2024

THEREFORE BE IT RESOLVED by the Board of Trustees that the following tuition and fee rates will be effective for the inaugural class of the SSVM in the fall of 2025:*

In-State	Out-of-State
\$37,500.00	\$58,500.00

*tuition rates are inclusive of student fees

SUMMARY STATEMENT/RATIONALE

This resolution provides for the approval of tuition and fee rates for the Shreiber School of Veterinary Medicine for the inaugural class starting in the fall of 2025.

Recommended for Approval By:
Budget & Finance Committee (3/25/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.06

**APPROVAL OF AN AMENDMENT TO THE AUTHORIZATION OF
ADDITIONAL UNIVERSITY SIGNATORIES**

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(k), Rowan University has the authority to enter into contracts and agreements with any individual, firm or corporation which are deemed necessary or advisable by the Board for the orderly operations of the University, and

WHEREAS, pursuant to Resolutions 2017.06.42, 2020.04.18, and 2023.04.20 the Board of Trustees approved the addition of certain designated signatories on behalf of the University, in certain limited areas to ensure adequate authorized signatories for orderly operations while maintaining adequate controls on same, and

WHEREAS, the University wishes to ensure adequacy of oversight and appropriate involvement of Executive leadership in reviewing contracts and agreements, and

WHEREAS, the University will ensure orderly operations through the amendment of certain signatories in order to continue to accomplish the following goals:

- Presence of sufficient signatories to ensure that essential agreements and contracts do not suffer delay when the President or Senior Vice President for Finance and CFO is unavailable;
- Adequate oversight of agreements and contracts by the appropriate representative of senior leadership based on content knowledge;
- Reconcile current practice relating to represented employees with appropriate signatory authority;
- Adequate oversight of grant and sponsorship agreements to ensure compliance with federal and state requirements;
- Meet demands of the University supply chain in the atmosphere of global supply chain strains and streamline where possible to eliminate duplicative oversight,
- Eliminate delays in the approval processes in which systems controls adequately address said processes, and

THEREFORE BE IT RESOLVED that the Board of Trustees approves the amendment to the previously approved designated signatories to include the Director of Procurement as the designee of the Senior Director of Procurement when necessitated by circumstance, and

(continued)

RESOLUTION #2024.04.06 (continued)

BE IT FURTHER RESOLVED that this amended resolution will provide authorization for the updated titles of previously approved signatories as described in the attached chart.

SUMMARY STATEMENT/RATIONALE

The resolution amends the authorization of certain signatories to ensure the availability of adequate signatories for orderly operations of the university, adequate oversight of contracts and agreements by content area experts, compliance with applicable state and federal requirements, the reconciliation of current practice with appropriate authority, meet supply chain demands, eliminate duplicative oversight, and eliminate delays in approval processes. All agreements and contracts will remain subject to legal review and agreements including financial commitments will remain subject to approval by the Division of Finance.

Recommended for Approval By:
Budget and Finance Committee (3/25/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.06

Area	Authority	Contracts/Transactions	Scope/Limit (all subject to Legal Review)
University	President	All contracts in the absence of delegated signors.	Subject to limits imposed by Board of Trustees
University	Senior Vice President for Finance	All contracts in the absence of delegated signors.	Subject to limits imposed by Board of Trustees.
University	Vice President for Budget and Financial Planning <u>OR</u> Associate Vice President for Finance/Controller	All contracts in the absence of delegated signors. Senior Vice President is preferred except in areas of specified delegation.	Subject to limits imposed by Board of Trustees.
Academic	Provost/Senior Vice President of Academic Affairs	Contracts pertaining to Academic Programs, Academic Affiliations, partnerships and joint degree programs with no monetary commitment.	No monetary commitment on behalf of University.
Grant/Research	Vice President for Research with co-signature of Senior Vice President for Finance <u>OR</u> Vice President for Budget and Financial Planning <u>OR</u> Associate Vice President for Finance/Controller	Grants and contracts with federal, state, corporations and foundations.	AVP as cosigner - Up to aggregate grant amount of \$2,000,000. SVP Finance as cosigner - Above \$2,000,000 or requiring University match over \$100,000.
	Vice President for Research with co-signature of Senior Vice President for Finance <u>OR</u> Vice President for Budget and Financial Planning <u>OR</u> Associate Vice President for Finance/Controller	All sponsored research agreements (federal, state, corporate and foundations).	AVP as cosigner - Up to aggregate grant amount of \$2,000,000. SVP Finance as cosigner - Above \$2,000,000 or requiring University match over \$100,000.
	Vice President for Research	All IP agreements, including MTAs and Research Compliance Agreements, including inter-institutional agreements.	Excluding Equity Share Agreements which must be signed by Senior VP of Finance.

Finance	Senior Vice President for Finance	All university contracts that are in excess of \$250,000 university/student funds (e.g., leases, debt financing, settlements, real property).	Subject to limits imposed by Board of Trustees.
	Vice President for Budget and Financial Planning <u>OR</u> Associate Vice President for Finance/Controller	All university contracts that are less than \$250,000 using university funds.	Subject to limits imposed by Board of Trustees.
	Vice President for Budget and Financial Planning <u>OR</u> Associate Vice President for Finance/Controller	All contracts that are less than \$250,000 using student funds.	Subject to limits imposed by Board of Trustees.
	Senior Director of Contracting and Procurement or Director of Procurement when necessitated by circumstance.	All contracts using student-raised funds	Subject to limits imposed by Board of Trustees.
	Vice President for Budget and Financial Planning <u>OR</u> Associate Vice President for Finance/Controller	Purchase Orders that exceed \$250,000	Subject to limits imposed by Board of Trustees, must be in operating budget.
	Senior Director of Contracting and Procurement or Director of Procurement when necessitated	All university contracts that are less than \$5,000 using general funds	Subject to limits imposed by Board of Trustees, must be in operating budget.
Labor/Management Relations	VP for Human Resources or authorized Labor Management Relations Representative	Local Agreements and individually negotiated matters with represented employees relating to labor management relations.	Subject to limits imposed by Board of Trustees, excluding financial commitments.

** In the event that neither the Vice President for Budget and Financial Planning nor the Associate Vice President for Finance/Controller are available to sign their designated contracts, they may assign appropriate personnel to sign on their behalf.

RESOLUTION #2024.04.07

**APPROVAL OF AN AMENDMENT TO THE CONTRACT FOR SERVICES OF
WINNING STRATEGIES WASHINGTON AS A FEDERAL
GOVERNMENTAL AFFAIRS AGENT**

- WHEREAS,** the Higher Education Restructuring Act requires that any proposed contract to procure the services of a lobbyist or governmental affairs agent be considered at a public meeting and approved by the governing board of a public research university or state college, N.J.S.A. 18A:3B-56, and
- WHEREAS,** pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”) Rowan University has been designated as a public research university and has increased capacity to conduct private and public grant funded research, and
- WHEREAS,** Rowan continues to require assistance from a firm focused on federal matters due to activity at the federal level as a result of its research university status; and
- WHEREAS,** Winning Strategies Washington (“WSW”) has extensive experience and expertise in assisting similarly situated Universities and other entities in federal government relations services, and
- WHEREAS,** WSW has served the University from March 1, 2016 and has provided advice and services which have enhanced the University’s federal profile and ability to secure grant and program funding; and
- WHEREAS,** in the course of the performance of such services, WSW may engage in lobbying activities as such terms are defined under applicable state and federal laws, and
- WHEREAS,** the services to be rendered by WSW are exempt from public bidding pursuant to the Professional consulting services exemption of N.J.S.A. 18A:64-56(a)(15), which has been explicitly adopted by Rowan pursuant to Resolution 2014.02.02, and
- WHEREAS,** Pursuant to Resolution 2023.06.18 approved by the Board of Trustees, contracts with WSW have been approved in order to provide the above-referenced services on a continuing basis for the period of July 1, 2023 through June 30, 2024 in an amount not to exceed \$250,000, and

(continued)

RESOLUTION #2024.04.07 (continued)

WHEREAS, the University wishes to amend this resolution to reflect a one-time fee of \$25,000 for work performed to complete a Benefit Cost Analysis necessary for application for a federal grant in addition to the previously approved charges of \$20,000/month for services, and for reasonable and necessary expenses not to exceed \$600/month in a new total contract amount not to exceed \$275,000 for Fiscal Year 2024, and

WHEREAS, Rowan University has established a separate Charitable Foundation for the advancement of Rowan University and the development of an endowment, known as the Rowan University Foundation (“Foundation”), and

WHEREAS, the Foundation maintains a discretionary fund that may be used by Rowan University for necessary operations and other needs that is funded by private donations and not supported by federal or state dollars, and

WHEREAS, the Foundation assets are separately accounted for and capable of tracing to source funding, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer has certified that there are sufficient funds available in the discretionary fund of the Foundation described above to pay the expense authorized herein

THEREFORE BE IT RESOLVED by the Board of Trustees authorizes the amendment of the contract with Winning Strategies Washington for the provision of federal government relations services through June 30, 2024 for services in an amount not to exceed \$275,000 and authorizes continuation of that contract for Fiscal Year 2025 provided the increase to the contract does not exceed the rate of inflation.

SUMMARY STATEMENT/RATIONALE

This resolution amends the previous resolution for contracts between Rowan University and Winning Strategies Washington, an experienced federal government relations firm with expertise at the federal level, for the period July 1, 2023 through June 30, 2024 and authorizes continuation of the contract for Fiscal Year 2025. Funds to pay for this service shall be paid from the discretionary fund of the Rowan University Foundation.

Recommended for Approval By:
Budget and Finance Committee (3/25/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.08

APPROVAL OF AN AMENDMENT TO THE CONTRACT WITHOUT COMPETITIVE BIDDING FOR SECURITY TECHNOLOGY SERVICES WITH DYNAMIC SECURITY

WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A.18A:64M-1, et seq. (“Restructuring Act”), permits Rowan University, a public research university, to enter into agreements for the procurement of services without public advertising pursuant to applicable state law as outlined in N.J.S.A. 18A:64-56, and

WHEREAS, pursuant to Resolution 2014.02.02 approved by the Board of Trustees at its February 19, 2014 meeting, the Board approved exceptions including an exception for services not available from more than one source pursuant to N.J.S.A. 18A:64-56(a)(3) and technology services pursuant to N.J.S.A. 18A:64-56(a)(19), and

WHEREAS, pursuant to appropriate process, Dynamic Security was awarded a contract to provide the hardware and software for Rowan University security cameras and hardware systems with a continuation of services and maintenance, additional security features pursuant to Resolution 2023.06.22, and

WHEREAS, the University wishes to amend this resolution, which authorized work up to \$3,500,000, in order to meet Rowan’s current needs due to additional construction of offices and classroom space and the refitting of existing electronic locks requiring a change in security coverage, and

WHEREAS, the additional services and equipment needed at this time are not anticipated to exceed \$3,000,000, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer has certified that there will be sufficient funds available to pay the expense authorized herein

THEREFORE BE IT RESOLVED that the Senior Vice President for Finance and Chief Financial Officer is authorized to amend the contract with Dynamic Security of Edison, New Jersey to an additional amount not to exceed \$3,000,000 for a new total of \$6,500,000 for yearly maintenance and services and for additional security services.

(continued)

RESOLUTION #2024.04.08 (continued)

SUMMARY STATEMENT/RATIONALE

This resolution approves an amendment of the contract without competitive bidding for security technology services with Dynamic Security of Edison, New Jersey in the amount of \$3,000,000 for a total amount not to exceed \$6,500,000 for FY25, with the possible renewal for FY26, and FY27.

Recommended for Approval By:
Budget and Finance Committee (3/25/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.09

APPROVAL OF AN AMENDMENT TO THE CONTRACT WITHOUT COMPETITIVE BIDDING FOR INFORMATION RESOURCES AND TECHNOLOGY CONSULTING SERVICES WITH HURON CONSULTING SERVICES, LLC

- WHEREAS,** the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A.18A:64M-1 et seq. (“Restructuring Act”), permits Rowan University, a public research university, to enter into agreements for the procurement of services without public advertising pursuant to applicable state law as outlined in N.J.S.A. 18A:64-56, and
- WHEREAS,** pursuant to Resolution 2014.02.02, approved by the Board of Trustees at its February 19, 2014 meeting, the Board approved exceptions including an exception for information technology consulting services pursuant to N.J.S.A. 18A:64-56(a)(25), and
- WHEREAS,** Rowan University has determined that a software system is needed to manage contracts, procurement, and the functions associated with these processes for use by the divisions and offices involved in these processes, and
- WHEREAS,** the University determined that the Jaggaer System was the best choice to meet the University’s needs after undertaking a detailed review and selection process, and
- WHEREAS,** due to the modification of Banner, the underlying finance system as a result of the University’s rapid growth, it is necessary to hire an expert in the area of merging the two systems, and
- WHEREAS,** pursuant to Resolution 2023.02.08 Rowan entered into a contract with Huron Consulting Services, LLC (“Huron”) after extensive search for a firm capable of performing these services, and
- WHEREAS,** Rowan has concluded that certain of the proposed recommendations would benefit from implementation assistance from Huron and therefore wishes to extend this contract with Huron through the completion of the implementation of the Jaggaer System, and
- WHEREAS,** Huron is able to assist in the above-described work for a total amount not to exceed \$600,000 and
- WHEREAS,** the Senior Vice President for Finance and Chief Financial Officer has certified that there are sufficient budgeted funds available to pay the expense authorized herein and

(continued)

RESOLUTION #2024.04.09 (continued)

THEREFORE BE IT RESOLVED by the Board of Trustees that the Senior Vice President for Finance and Chief Financial Officer is authorized to amend and extend the contract with Huron Consulting Services, LLC of New York, New York, for an amount not to exceed \$600,000.

SUMMARY STATEMENT/RATIONALE

This resolution approves an amendment to the contract without competitive bidding with Huron Consulting Services, LLC for consulting services to implement the new finance software system for an amount not to exceed \$600,000.

Recommended for Approval By:
Budget & Finance Committee (3/25/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.10

**APPROVAL OF CERTIFICATE OF UNDERGRADUATE STUDY
IN BREWING SCIENCE**

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), the Board of Trustees of Rowan University (“Rowan”) is empowered to determine the educational curriculum and program of the University, N.J.S.A 18A:64M-9(b), and

WHEREAS, the University desires to offer valued and recognized certificates to be awarded as independent or stackable credentials, and

WHEREAS, the Certificate of Undergraduate Study in Brewing Science has been developed by the Department of Biological & Biomedical Sciences, and

WHEREAS, this Certificate will be relevant and beneficial to students seeking knowledge, skills, and credentialing in these areas, and

WHEREAS, this Certificate has been reviewed by the University Senate, the Dean of the College of Science and Mathematics, and the Provost/Senior Vice President for Academic Affairs, and recommended for approval by the Academic Affairs/Student Affairs Committee of the Board of Trustees,

THEREFORE BE IT RESOLVED that the academic program Certificate of Undergraduate Study in Brewing Science be approved for implementation.

SUMMARY STATEMENT/RATIONALE

This resolution approves the offering of the academic program, Certificate of Undergraduate Study in Brewing Science. It will now be forwarded to the Academic Issues Committee of the Presidents’ Council for notification.

Recommended for Approval By:
Academic Affairs/Student Affairs Committee (3/26/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.11

APPROVAL OF A BACHELOR OF ARTS IN ESPORTS

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), the Board of Trustees of Rowan University (“Rowan”) is empowered to determine the educational curriculum and program of the University, N.J.S.A 18A:64M-9(b), and

WHEREAS, the academic program, Bachelor of Arts in Esports, has been developed by the Department of Radio/TV/Film, and

WHEREAS, the proposed Bachelor of Arts in Esports will meet the demand for a highly skilled workforce in the emerging fields of esports communication, game design, and business, and

WHEREAS, this program has been reviewed by the University Senate, the Dean of the Ric Edelman College of Communication & Creative Arts, and the Provost/Senior Vice President for Academic Affairs, and recommended for approval by the Academic Affairs/Student Affairs Committee of the Board of Trustees,

THEREFORE BE IT RESOLVED that the academic program, Bachelor of Arts in Esports, be approved for implementation.

SUMMARY STATEMENT/RATIONALE

This resolution approves the offering of the academic program, Bachelor of Arts in Esports. It will now be forwarded to the Academic Issues Committee of the Presidents’ Council for review.

Recommended for Approval By:
Academic Affairs/Student Affairs Committee (3/26/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.12

REAPPOINTMENTS TO THE ROWAN UNIVERSITY FOUNDATION

WHEREAS, the Board of Trustees on March 15, 1994 approved the reorganization of the Rowan University Foundation under a new set of Bylaws for this organization, and

WHEREAS, recent statute authorizes such funds and establishes guidelines for its operation, and

WHEREAS, it is important that the Rowan University Foundation Board of Directors recruits and maintains a membership of individuals who have been identified for their integrity, professional expertise, and commitment to the University and its mission, and

WHEREAS, Board membership should include business and civic leaders who will lend their expertise and knowledge to assist the Foundation in meeting its true potential to support the University, and

WHEREAS, the Board's Bylaws|Governance Committee in accordance with its approved process has provided due diligence to review participation and service as members of the Board,

THEREFORE BE IT RESOLVED that the Board of Trustees reappoint the following named individuals to three-year terms as public members of the Rowan University Foundation.

David Burgin

Emergency Preparedness, Offsite and Response Programs Manager
PSEG Nuclear, LLC
Hancocks Bridge, NJ

Michael Connallon, Jr.

Executive Director, Trading Services
J.P. Morgan
New York, NY

Jack Hafner, Jr.

Managing Director, J.P. Morgan Wealth Management
TeamHealth
Philadelphia, PA

(continued)

RESOLUTION #2024.04.12 (continued)

Stan LaBruna

Retired – Vice President – Environment, Health & Safety
PSEG Nuclear, LLC
Newark, NJ

Reginald J. Middleton

Retired – Vice President, Senior Trust and Fiduciary Specialist
Wells Fargo
Philadelphia, PA

Erica Ortiz

President/Owner
Sunshine Media Productions
Washington, DC

Alyce Parker

Retired – Vice President
Alyce Parker & Associates
Cape Map, NJ

James Tarangelo

Managing Director
JLJ Partners
Moorestown, NJ

SUMMARY STATEMENT/RATIONALE

This resolution authorizes the reappointment of the individuals noted to three-year terms to the Rowan University Foundation Board of Directors.

Recommended for Approval By:
University Advancement Committee (3/27/24)
Nominations Committee (4/4/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.13

APPROVAL OF THE APPOINTMENT OF DR. ANTHONY LOWMAN TO THE BOARD OF TRUSTEES OF ROWAN EDUCATIONAL ATTRACTIONS, INC.

WHEREAS, Rowan University has the authority to create auxiliary organizations in accordance with the provisions of N.J.S.A. 18A:64M-9(bb) and N.J.S.A. 64-26, et seq., and

WHEREAS, pursuant to Resolution 2022.12.29 the Board of Trustees of Rowan University approved changes to the auxiliary organization, the Friends of Hollybush, created in 2002, to now be known as Rowan Educational Attractions, Inc., (“REA) with the expanded purpose to allow the corporation to perform additional functions not originally articulated in its Corporate charter in order to best serve the needs of Hollybush and the Jean and Ric Edelman Fossil Park Museum, and

WHEREAS, REA is dedicated to the maintenance and support to best serve the needs of Hollybush and the Jean and Ric Edelman Fossil Park Museum to support its historical and cultural destinations, and

WHEREAS, such auxiliary organization must be a corporate entity separate and distinct from the University, governed by a Board of Trustees appointed by the University Board of Trustees, which accounts for its funds separately from the University, is subject to a separate audit, and possesses all corporate powers typically possessed by a body corporate and politic, and

WHEREAS, also pursuant to 2022.12.29 Board members have previously been appointed to the Board of Trustees of REA, and a previously approved member of the initially appointed Board of Trustees is no longer available to carry out the responsibilities required to be a Board Member, and

WHEREAS, the University has determined that the appointment of Dr. Anthony Lowman, Provost and Senior Vice President for Academic Affairs to the Board of Trustees of REA would further benefit the auxiliary organization, and

THEREFORE BE IT RESOLVED that the following Board members are hereby appointed for the term as mentioned but for the University President whose term shall last the length of his Presidency:

Jean Edelman, Member of the Rowan University Board of Trustees	3 years
Joseph F. Scully, Jr., Citizen member	2 years
Anthony Lowman, Citizen member	1 year
Ali A. Houshmand, President of Rowan University	

(continued)

RESOLUTION #2024.04.13 (continued)

BE IT FURTHER RESOLVED that the Board of Trustees of Rowan University hereby authorizes the appointment of Dr. Anthony Lowman, Provost and Senior Vice President for Academic Affairs to the Board of Trustees of REA to serve a one-year term.

SUMMARY STATEMENT/RATIONALE

This resolution authorizes the appointment of Dr. Anthony Lowman, Provost, and Senior Vice President for Academic Affairs to the Board of Trustees of Rowan Educational Attractions, Inc., for the term as mentioned above.

Recommended for Approval By:
Executive Committee (4/4/24)

4/10/24

RESOLUTION #2024.04.16

APPROVAL OF THE TOTAL PROJECT BUDGET FOR THE SHREIBER SCHOOL OF VETERINARY MEDICINE OF ROWAN UNIVERSITY AND THE VIRTUA HEALTH COLLEGE OF MEDICINE AND LIFE SCIENCES RESEARCH CENTER

- WHEREAS,** pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), the Board of Trustees of Rowan University has been empowered to direct and control expenditures and supervise the construction and demolition of buildings and projects, N.J.S.A 18A:64M-9(f) and (r), and
- WHEREAS,** Resolution 2022.02.39 approved the creation of the Shreiber School of Veterinary Medicine (“Veterinary School”), the first school of veterinary medicine in New Jersey, in response to an increased national demand for veterinarians, veterinary specialists and skilled veterinary technicians, and
- WHEREAS,** in November 2021, the New Jersey Legislature approved \$75,000,000 to be used towards the construction of the Veterinary School’s primary academic, clinical and research facility, and
- WHEREAS,** Resolution 2021.12.45 authorized the Master Affiliation Agreement and Gift Agreement with Virtua Health which established the Virtua Health College of Medicine and Life Sciences of Rowan University and established that the Parties would use the spendable income from the gift to support the Virtua Health College of Medicine and Life Sciences, and
- WHEREAS,** the Master Affiliation Agreement and Gift Agreement with Virtua Health contemplated that Rowan would ensure adequate infrastructure for clinical research central to the Parties’ expanding partnership in research, education, and clinical practice, and
- WHEREAS,** Rowan determined that the development of a facility encompassing the Veterinary School and its teaching hospital as well as adequate space for clinical research contemplated with Virtua would be the most efficient and effective means of achieving the University’s goals, and
- WHEREAS,** Rowan initiated design for a 170,000 square-foot facility which encompasses 67,000 square feet of educational and clinical facilities for training and learning experiences in the field of Veterinary Medicine, 53,000 square feet for a Veterinary Teaching Hospital providing routine, acute, and emergent care for animals, and a Translational biomedical research tower encompassing 50,000 square feet of research space, including complex laboratories dedicated to life sciences and cutting edge research, (the “Project”) and

(continued)

RESOLUTION #2024.04.16 (continued)

WHEREAS, the Board of Trustees has released funding in the amount of \$49,000,000 for the Project to facilitate design, preliminary site work, and acquisition of certain high demand long lead time materials and equipment to ensure timely delivery through a series of Board Resolutions in support of this Project, including

1. Resolution 2022.02.10, \$10,000,000 for preliminary development activities;
2. Resolution 2023.02.13, \$2,000,000 for professional services including preconstruction and construction management services, and
3. Resolution 2023.09.14, \$25,000,000 for infrastructure, site and foundation work, and pre-purchase of specific mechanical equipment, and
4. Resolution 2023.12.10, \$12,000,000 for the pre-purchase of building steel and certain electrical equipment, and

WHEREAS, LF Driscoll (“Driscoll”), the construction manager of the Project, has been asked to provide a guaranteed maximum price (“GMP”) to construct the Project, including the Veterinary School, the adjacent Veterinary Teaching Hospital, and the translational biomedical research tower and the necessary site infrastructure, and

WHEREAS, Driscoll is in the final stages of the determination of the GMP and has estimated that the total project budget shall not exceed \$199,950,000, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer certifies that there are sufficient funds available to pay for the costs associated with the activities identified above identified in the funding sources described in more detail herein,

THEREFORE BE IT RESOLVED by the Board of Trustees that the total project budget for the Veterinary School, the adjacent Veterinary Teaching Hospital, and the biomedical research tower is approved in an amount not to exceed \$199,950,000.

SUMMARY STATEMENT/RATIONALE

This resolution authorizes the Total Project Budget for the Shreiber School of Veterinary Medicine of Rowan University and the Virtua Health College of Medicine and Life Sciences Research Center which will encompass the Veterinary School, an adjacent Veterinary Teaching Hospital, and a biomedical research tower as well as site infrastructure in a total amount not to exceed \$199,950,000.

Recommended for Approval By:
Facilities Committee (3/25/24)
Budget and Finance Committee (3/25/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.17

CONFERRAL OF HONORARY DEGREE FOR JOSEPH C. COSGROVE '00

- WHEREAS,** Rowan University seeks to honor individuals who are stalwarts in their field and who demonstrate a commitment to serving others through their leadership, scholarship and mentorship; and
- WHEREAS,** Rowan University recognizes such individuals by awarding honorary degrees; and
- WHEREAS,** the President of the University has recommended to the Board of Trustees that Joseph C. Cosgrove '00 is such an individual and deemed worthy of receiving an honorary degree from Rowan University; and
- WHEREAS,** Joseph C. Cosgrove is a forward-thinking, pioneering and transformative healthcare executive who serves as president, chief executive officer and board member of Leiters Health, a trusted, FDA-registered 503B outsourcing provider of high-quality compounded sterile preparations and pharmacy services; and
- WHEREAS,** Joseph C. Cosgrove is a recognized innovator across the healthcare services industry with more than 30 years of experience successfully transforming healthcare companies through exceptional periods of profitable growth and shareholder returns; and
- WHEREAS,** Joseph C. Cosgrove's distinguished career also includes 14 years with Pentec Health, where, as chairman, president and chief executive officer, he grew the company into the nation's largest privately owned sterile compounding pharmacy with more than 600 employees and \$200 million in annual revenue; and
- WHEREAS,** Joseph C. Cosgrove's exceptional career in healthcare also includes impactful work with Dupont Pharmaceuticals Company, Pharmasmarket.com, Inc. and Cardinal Health, Inc., earning him a stellar reputation for crafting innovative strategies and leading organizations for explosive growth in ultra-competitive markets; and
- WHEREAS,** Joseph C. Cosgrove has been recognized with numerous awards, including the Velocity50 Winner's List, the American Nurses Credentialing Center Pathway to Excellence award and the SmartCEO Corporate Culture award, among many others, and;
- WHEREAS,** Joseph C. Cosgrove, in 2022, accepted Rowan University's Distinguished Alumnus Award, which honors alumni who personify the University's tradition of excellence while bringing credit to the institution through personal accomplishment, professional accomplishment or humanitarian services; and

(continued)

RESOLUTION #2024.04.17 (continued)

WHEREAS, Joseph C. Cosgrove shares his time and talents with the University community as a member of the Executive Advisory Council for the Rohrer College of Business; and

WHEREAS, the Board of Trustees is in agreement with the recommendation to award an honorary degree to Joseph C. Cosgrove for the reasons aforesaid;

THEREFORE BE IT RESOLVED that the Rowan University Board of Trustees approves the awarding of an honorary Doctor of Entrepreneurship degree to Joseph C. Cosgrove.

SUMMARY STATEMENT/RATIONALE

This resolution approves the awarding of an honorary Doctor of Entrepreneurship degree to Joseph C. Cosgrove in recognition of his extraordinary accomplishments as a healthcare executive and visionary, forward-thinking business leader.

Recommended for Approval By:
Nominations Committee (4/4/24)
Executive Committee (4/4/24)

RESOLUTION #2024.04.18

BOARD COMMENDATION

WHEREAS, Michael Harrington holds the distinction of serving as a student member of the Rowan University Board of Trustees, and

WHEREAS, he has represented the student body of this University in an exemplary manner during his term of office, and

WHEREAS, during his tenure as the student voting member, he has fulfilled his obligations as a dedicated, enlightened and enthusiastic young man who has gained the respect of the University community, as well as the admiration of his colleagues on the Board.

THEREFORE BE IT RESOLVED and reflected in the minutes, that we acknowledge with deep appreciation Mr. Harrington's dedicated efforts on behalf of Rowan University and congratulate him and wish him continued success and personal fulfillment in all future endeavors.

SUMMARY STATEMENT/RATIONALE

This resolution is a board commendation for the outgoing Student Trustee, Michael Harrington.

Recommended for Approval By:
Executive Committee (4/4/24)

4/10/24