

How to Read Your Year End Form W-2 for 2017

Box 1 - Wages, Tips, Other Compensation (Federal Taxable Earnings) = Gross wages plus imputed income (taxable portion of your group life insurance coverage over \$50,000) plus taxable tuition waivers minus pre-tax section 125 contributions (health, dental, Unreimbursed medical, Commuter Tax\$ave or dependent care plans) minus your mandatory section pension contributions minus section 403(b) (additional tax shelter plan) contributions minus section 457 deferred compensation contributions. If you received any federal taxable benefits from NJ State temporary disability program, it has also been added into this box

Box 2 - Federal Income Tax Withheld = Total amount of federal withholding tax withheld from your 2017 wages.

Box 3 - Social Security Wages = Gross wages plus imputed income (taxable portion of your group life insurance coverage over \$50,000) plus taxable tuition waivers minus pre-tax section 125 contributions. The maximum Social Security wages that were subject to taxation for 2017 are \$127,200 with a maximum withholding of \$7,886.40. If you received any Social Security taxable benefits from the NJ State temporary disability program, it has also been added into this box.

Box 4 - Social Security Tax Withheld = Total amount of Social Security tax Withheld from your 2017 wages.

Box 5- Medicare Wages and Tips = Gross wages plus imputed income (taxable portion of your group life insurance coverage over \$50,000) plus taxable tuition waiver minus pre-tax section 125 contributions. If you received any Medicare taxable benefits from the NJ State temporary disability program, it has been added into this box

Box 6 - Medicare Tax Withheld = Total amount of Medicare Tax withheld from your 2017 wages.

Box A = Employee's Social Security Number

Box B = Rowan University's federal Identification number

Box C = Employer's Name, Address and Zip Code

Box D = Control Number (University Use)

Box E = Employee's Name Address and Zip Code

Box 7 - Social Security Tips = Not Applicable to Rowan University Employees

Box 8 - Allocated Tips = Not Applicable to Rowan University Employees.

Box 9 - Advance EIC Payment = Total amount of Earned Income Credit that was applied to your paycheck in 2016 (if applicable)

Box 10 - Dependent Care Benefits = This is the amount that you contributed to the State of New Jersey's Dependent Care Expense Plan in 2017.

Box 11 - Non Qualified Plans = Not Applicable to Rowan University Employees

Box 12a - Code C = Amount of imputed income from group life Insurance in excess of \$50,000.

Box 12b - Code G = Contributions you made to the section 457b deferred compensation plans.

Box 12c - Code E = Contributions you made to the section 403B tax shelter plans.

Box 12d- Code DD = Cost of employer-sponsored health coverage.

Box 13 = "X" under Retirement Plan - Denotes that you are an active member of a pension plan (Alternate Benefit Program (ABP), Teachers Pension Annuity Fund (TPAF), Public Employees Retirement System (PERS), or Police and Foreman's Retirement System (PFRS)).

Box 14 = other – H&D = NJDIUI =Total withheld for NJ State Disability (maximum withheld \$80.40), Unemployment (maximum withheld \$128.14), Workforce Development (maximum withheld \$14.24) and New Jersey Family Leave Insurance (maximum withheld \$33.50) Taxes in 2017.

* Payments made to your health and dental plans and mandatory contributions to your pension are located on your 2017 BW26 paystub. *

Box 15 = State and Employer's State ID Number - The tax identification number and the state(s) abbreviation of the State to which you're taxable earnings have been reported

Box 16 = State Wages and Tips - NJ Employees Not Residing in PA = Gross wages plus imputed income (taxable portion of group life insurance coverage over \$50,000) plus taxable tuition waivers.

Box 16 = State Wages and Tips - PA Residents = Gross wages plus taxable tuition waivers minus pre-tax section 125 deductions

Box 17 = State Income Tax Withheld - The total amount of State Withholding Tax withheld from your 2017 wages.

Box 18 = Local Wages - Gross wages earned as a Resident of Philadelphia.

Box 19 = Local Tax – Total amount of Philadelphia City tax withheld from your 2017 wages.

Please refer to your last paycheck or direct deposit stub for calendar year 2017 for any additional information you may require i.e. taxable tuition waiver amounts, union dues contributions for the calendar year etc.