

## COLLEGES AND UNIVERSITIES RATE AGREEMENT

EIN: 222764819  
 ORGANIZATION:  
 Rowan University  
 201 Mullica Hill Road  
 Glassboro, NJ 08028

Date: 03/04/2024  
 FILING REF.: The preceding  
 agreement was dated  
 07/10/2023

The rates approved in this agreement are for use on grants, contracts and other agreements with the Federal Government, subject to the conditions in Section III.

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### SECTION I: INDIRECT COST RATES

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RATE TYPES:	FIXED	FINAL	PROV. (PROVISIONAL)	PRED. (PREDETERMINED)	
	<u>EFFECTIVE PERIOD</u>				
<u>TYPE</u>	<u>FROM</u>	<u>TO</u>	<u>RATE(%)</u>	<u>LOCATION</u>	<u>APPLICABLE TO</u>
PRED.	07/01/2023	06/30/2024	50.00	On-Campus	Glassboro (1)
PRED.	07/01/2023	06/30/2024	26.00	Off-Campus	Glassboro (1)
PRED.	07/01/2023	06/30/2024	61.00	On-Campus	Medical Org Rsch (2)
PRED.	07/01/2023	06/30/2024	26.00	Off-Campus	Medical Org Rsch (2)
PRED.	07/01/2024	06/30/2026	54.00	On-Campus	Research
PRED.	07/01/2026	06/30/2027	55.00	On-Campus	Research
PRED.	07/01/2024	06/30/2027	26.00	Off-Campus	Research
PRED.	07/01/2023	06/30/2027	57.00	On-Campus	Instruction
PRED.	07/01/2023	06/30/2027	26.00	Off-Campus	Instruction
PRED.	07/01/2023	06/30/2024	37.00	On-Campus	Other Sponsored Programs (2)
PRED.	07/01/2024	06/30/2027	36.00	On-Campus	Other Sponsored Programs
PRED.	07/01/2023	06/30/2027	26.00	Off-Campus	Other Sponsored Programs
PRED.	07/01/2023	06/30/2024	52.00	On-Campus	Research DOD Contract (1)
PRED.	07/01/2023	06/30/2024	63.00	On-Campus	Research DOD Contract (2)
PRED.	07/01/2024	06/30/2027	57.00	On-Campus	Research DOD Contract
PRED.	07/01/2023	06/30/2027	28.00	Off-Campus	Research DOD Contract
PROV.	07/01/2027	Until Amended			Use same rates and conditions as those cited for fiscal year ending Jun 30, 2027
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\*BASE

Modified total direct costs, consisting of all salaries and wages, fringe benefits, materials, supplies, services, travel and subgrants and subcontracts up to the first \$25,000 of each subgrant or subcontract (regardless of the period covered by the subgrant or subcontract). Modified total direct costs shall exclude equipment, capital expenditures, charges for patient care, student tuition remission, rental costs of off-site facilities, scholarships, and fellowships as well as the portion of each subgrant and subcontract in excess of \$25,000.

**SECTION I: FRINGE BENEFIT RATES\*\***

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<u>TYPE</u>	<u>FROM</u>	<u>TO</u>	<u>RATE(%)</u>	<u>LOCATION</u>	<u>APPLICABLE TO</u>
PRED.	7/1/2023	6/30/2027	32.00	All	Full-Time
PRED.	7/1/2023	6/30/2027	8.60	All	Part-Time
PROV.	7/1/2027	Until Amended			Use same rates and conditions as those cited for fiscal year ending Jun 30, 2027

**\*\* DESCRIPTION OF FRINGE BENEFITS RATE BASE:**

Salaries and wages.

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## **SECTION II: SPECIAL REMARKS**

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### TREATMENT OF FRINGE BENEFITS:

The fringe benefits are charged using the rate(s) listed in the Fringe Benefits Section of this Agreement. The fringe benefits included in the rate(s) are listed below.

### TREATMENT OF PAID ABSENCES:

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

**OFF-CAMPUS DEFINITION:** The off-campus rate will apply for all activities: a) Performed in facilities not owned by the institution and where these facility costs are not included in the F&A pools; or b) Where rent is directly allocated/charged to the project(s). Grants or contracts will not be subject to more than one F&A cost rate. If more than 50% of a project is performed off-campus, the off-campus rate will apply to the entire project.

The fringe benefit rate consists of health insurance, dental insurance, life insurance, FICA, unemployment insurance, tuition (employee only), worker's compensation, and unused sick leave.

(1) Rate applies to all sponsored research activities at Rowan University's Glassboro campus.

(2) Rate applies to all sponsored research activities at the Cooper Medical School of Rowan University and the Rowan University School of Osteopathic Medicine.

Rowan University's Glassboro campus and Medical School combines rate effective 7/1/2024.

The transfer of the School of Osteopathic Medicine from the University of Medicine & Dentistry of New Jersey to Rowan University is effective July 1, 2013. The institution will be named the Rowan School of Osteopathic Medicine.

Emphasis of Matter: As discussed in note 1(b)(xiv) to the financial statements, in 2022, the University adopted Governmental Accounting Standards Boards (GASB) Statement No. 87, Leases, and Statement No. 89, Accounting for Interest Cost Incurred Before the End of a Construction Period.

Equipment means tangible personal property (including information technology systems) having a useful life of more than one year and a per-unit acquisition cost which equals or exceeds \$5,000.

#### NEXT PROPOSAL DUE DATE

\*\* A fringe benefit rate proposal based on actual expenses for fiscal year ending June 30, 2026 is due by December 31, 2026.

\*\* An indirect cost proposal based on actual expenses for fiscal year ending June 30, 2026 is due by December 31, 2026.

### SECTION III: GENERAL

A. LIMITATIONS:

The rates in this Agreement are subject to any statutory or administrative limitations and apply to a given grant, contract or other agreement only to the extent that funds are available. Acceptance of the rates is subject to the following conditions: (1) Only costs incurred by the organization were included in its facilities and administrative cost pools as finally accepted: such costs are legal obligations of the organization and are allowable under the governing cost principles; (2) The same costs that have been treated as facilities and administrative costs are not claimed as direct costs; (3) Similar types of costs have been accorded consistent accounting treatment; and (4) The information provided by the organization which was used to establish the rates is not later found to be materially incomplete or inaccurate by the Federal Government. In such situations the rate(s) would be subject to renegotiation at the discretion of the Federal Government.

B. ACCOUNTING CHANGES:

This Agreement is based on the accounting system purported by the organization to be in effect during the Agreement period. Changes to the method of accounting for costs which affect the amount of reimbursement resulting from the use of this Agreement require prior approval of the authorized representative of the cognizant agency. Such changes include, but are not limited to, changes in the charging of a particular type of cost from facilities and administrative to direct. Failure to obtain approval may result in cost disallowances.

C. FIXED RATES:

If a fixed rate is in this Agreement, it is based on an estimate of the costs for the period covered by the rate. When the actual costs for this period are determined, an adjustment will be made to a rate of a future year(s) to compensate for the difference between the costs used to establish the fixed rate and actual costs.

D. USE BY OTHER FEDERAL AGENCIES:

The rates in this Agreement were approved in accordance with the authority in Title 2 of the Code of Federal Regulations, Part 200 (2 CFR 200), and should be applied to grants, contracts and other agreements covered by 2 CFR 200, subject to any limitations in A above. The organization may provide copies of the Agreement to other Federal Agencies to give them early notification of the Agreement.

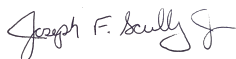
E. OTHER:

If any Federal contract, grant or other agreement is reimbursing facilities and administrative costs by a means other than the approved rate(s) in this Agreement, the organization should (1) credit such costs to the affected programs, and (2) apply the approved rate(s) to the appropriate base to identify the proper amount of facilities and administrative costs allocable to these programs.

BY THE INSTITUTION:

Rowan University

(INSTITUTION)



(SIGNATURE)

Joseph F. Scully, Jr.

(NAME)

Sr. VP for Finance and CFO

(TITLE)

Apr 4, 2024

(DATE)

ON BEHALF OF THE GOVERNMENT:

DEPARTMENT OF HEALTH AND HUMAN SERVICES

(AGENCY)

Darryl W. Mayes -S

Digitally signed by Darryl W.

Mayes -S

Date: 2024.03.11 07:23:20 -0400'

(SIGNATURE)

Darryl W. Mayes

(NAME)

Deputy Director, Cost Allocation Services

(TITLE)

03/04/2024

(DATE)

HHS REPRESENTATIVE: Edwin Miranda

TELEPHONE:

(212) 264-2069






# Rowan University.5798.RA.2022

Final Audit Report

2024-04-04

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-  Document created by Christina Martino (vivianch@rowan.edu)  
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