

# RowanSOM & State of NJ Benefits Matrix

Faculty AAUP

\*Health and Pension benefits are subject to change, in accordance with New Jersey statues, state policies, and union collective bargaining agreements

<b>Vacation:</b>	Upon employment: 22 vacation days per year (pro-rated); accrual is monthly. Upon completion of 21st year you will accrue 25 vacation days per year	√
<b>Float Days:</b>	Non-Administrative faculty accrue 3 float days. Administrative faculty do not receive float days.	√
<b>Medical Leave:</b>	Upon employment: 22 days per year(pro-rated); accrual is monthly.	√
<b>Holidays:</b>	New Years Day, Martin Luther King Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Day after Thanksgiving and Christmas Day	√
<b>Health Insurance:</b>	*If employee enrolled in a NJ Pension plan, part time health benefit plans are available. Part time employees pay the full cost. Dental coverage is not an option. <a href="http://www.state.nj.us/treasury/pensions/pdf/factsheets/fact66">http://www.state.nj.us/treasury/pensions/pdf/factsheets/fact66</a>	*
<b>Prescription Drug Plan:</b>		*
<b>Pension Plan:</b>	*Enrollment into Alternate Benefit Program (ABP) Pension Plan. Choice of NJ State approved vendors VALIC, VOYA, AXA-Equitable, Mass Mutual, MetLife, TIAA and *Prudential. Mandatory employee contribution – 5%; Employer match contribution – 8% (*ABP only)	√

<b>Additional Tax Shelter Plans:</b>	Upon employment. Eligible for supplemental tax shelters: 403b with 6 ABP vendors or 457 Plan – deferred compensation plan administered by Prudential.	√
<b>Life Insurance:</b>	Upon enrollment into Pension Plan. NOTE: Age 60+, additional eligibility requirements.	√
<b>Jury Duty:</b>	Upon employment; paid time with documented proof.	√
<b>Military Duty:</b>	Upon employment; in most cases you will receive paid time with documented proof.	√
<b>Direct Deposit:</b>	<a href="http://www.rowan.edu/adminfinance/controller/payroll/forms.html">Direct Deposit is mandatory. http://www.rowan.edu/adminfinance/controller/payroll/forms.html</a>	√