

Rowan University & State of NJ Benefits Matrix - Managerial Full Time

Health and pension benefits are subject to change in accordance with New Jersey statutes, state policies, union collective bargaining agreements, and university policies		Eligibility
Vacation:	Upon employment: 1.8 vacation day per month first year and then 22 vacation days per year thereafter; Receive accrual in July. Can only carry over one year of vacation.	√
Holidays: *classes in session, compensatory time earned if worked.	Independence Day Columbus Day* Labor Day Election Day* Veteran's Day* Thanksgiving Day Christmas Day New Year's Day Martin Luther King, Jr. Good Friday* President's Day* Memorial Day	√
Sick Time:	Upon employment: 1.25 days per month first year; 15 days per year thereafter.	√
Health Insurance	Available plans are through Horizon & Aetna (PPOs, HMO, OMNIA/LIBERTY Two Tiered Plan, or HDPs). Cost is based on plan selected, coverage level and/or salary.	60 Day Waiting Period
Prescription Drug Plan	Varies dependent on health plan selection. Cost dependent on health plan selection. Mail order is available.	60 Day Waiting Period
Vision Care	Cost free*, once every 2 year contract cycle. • Examination \$45.00 • Single Lens/Contacts \$80.00 • Bifocals, Multifocals \$90.00 (maximum) *No allowance for frames.	60 Day Waiting Period
Dental Program	Dental Expense Plan or DPOs. (Program Optional) Bi-weekly premiums vary with plans. You must remain in selected plan for 12 months before dropping coverage.	60 Day Waiting Period
Flexible Spending Account (FSA's)	Participation optional. WageWorks FSAs: Unreimbursed Medical Flexible Spending Account; and Dependent Care Account. Requires annual enrollment.	60 Day Waiting Period
Pension Plan:	Enrollment into Alternate Benefit Program (ABP). Choice of NJ State approved vendors VALIC, AXA, Mass Mutual, VOYA, MetLife, Prudential and TIAA-CREF. Mandatory employee contribution – 5%; Employer match contribution – 8%; If currently in the state PERS you can elect to stay in that program.	√
Additional Tax Shelters:	Upon employment. Eligible for supplemental tax shelters: 403b with 6 ABP vendors or 457 Plan – deferred compensation plan administered by Prudential.	√
Lump Sum Retirement:	Upon Retirement – ½ last year's daily average for each earned and unused sick day. Maximum \$15,000.00	√
Life Insurance:	Upon enrollment into Pension Plan. NOTE: Age 60+ subject to additional eligibility requirements.	√
Jury Duty:	Upon employment; paid time with documented proof.	√
Military Duty:	Upon employment; in most cases you will receive paid time with documented proof.	√
Home Incentive Program:	Upon purchase of residential home in Glassboro. Rowan University provides \$1,500 annually for 10 years for real estate tax purposes. Subject to change at discretion of the University.	√
Employee Tuition Waiver:	Upon employment and meeting eligibility requirements	√
Employee Spouse/Dependent Scholarship:	Upon completion of 1 consecutive year of service of full time permanent status and meeting eligibility requirements.	√
Credit Union:	ABCO Credit Union and South Jersey Credit Union	√
Direct Deposit:	Upon employment. Payroll Form: http://www.rowan.edu/adminfinance/controller/payroll/forms.html	√