Rowan University & State of NJ Benefits Matrix - Adjunct Fa

Health and pension benefits are subject to change in accordance with New Jersey statutes, state policies, union collective bargaining agreements, and university policies.	
Health Insurance:	Part time employees pay the full cost for health benefits. Dental coverage is not an option. Available plans are NJ Direct or Aetna (HMOs, PPOs or HDHPs)
Prescription Drug Plan:	Part time employees pay the full cost for prescription coverage. Varies dependent on health plan selection. Cost dependent on health plan selection. Mail order is available
Retirement Plan:	Mandatory enrollment into Alternate Benefit Program (ABP) Pension Plan. Choice of NJ State 7 approved vendors. Mandatory employee contribution – 5%; Employer match contribution – 8%(capped at $175k - subject to change) ; If currently in the state PERS you can elect to stay in that program
Additional Tax Shelters:	Upon employment. Eligible for supplemental tax shelters: 403(b) with 6 ABP vendors or 457 Plan – deferred compensation plan.
Life Insurance:	Upon enrollment into Pension Plan. NOTE: Age 60+, additional eligibility requirements.
Credit Union:	First Harvest Credit Union EdiFi Credit Union
Direct Deposit:	Upon employment. Payroll Form: http://www.rowan.edu/adminfinance/controller/payroll/forms.html

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Eligibility
If enrolled in the NJ Pension Plan can enroll but pay full cost
If enrolled in the NJ Pension Plan can enroll but pay full cost
effective date of hire, unless retired from a NJ State system.
effective date of hire
✓
✓
✓