

Rowan University & State of NJ Benefits Matrix - Adjunct Fa

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| Health and pension benefits are subject to change in accordance with New Jersey statutes, state policies, union collective bargaining agreements, and university policies | |
| Health Insurance: | Part time employees pay the full cost for health benefits. Dental coverage is not an option. Available plans are NJ Direct or Aetna (HMO's, PPO's or HDHP's) |
| Prescription Drug Plan: | Part time employees pay the full cost for prescription coverage. Varies dependent on health plan selection. Cost dependent on health plan selection. Mail order is available |
| Pension Plan: | Mandatory enrollment into Alternate Benefit Program (ABP) Pension Plan. Choice of NJ State approved vendors VALIC, Equitable, Mass Mutual, VOYA, Prudential, MetLife and TIAA-CREF. Mandatory employee contribution – 5%; Employer match contribution – 8% ; If currently in the state PERS you can elect to stay in that program |
| Additional Tax Shelters: | Upon employment. Eligible for supplemental tax shelters: 403b with 6 ABP vendors or 457 Plan – deferred compensation plan administered by Prudential. |
| Life Insurance: | Upon enrollment into Pension Plan. NOTE: Age 60+, additional eligibility requirements. |
| Credit Union: | ABCO Credit Union and South Jersey Credit Union |
| Direct Deposit: | <u>Upon employment. Payroll Form:</u> http://www.rowan.edu/adminfinance/controller/payroll/forms.html |

Faculty

| Eligibility |
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| If enrolled in the NJ Pension Plan can enroll but pay full cost |
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| effective date of hire, unless retired from a NJ State system. |
| effective date of hire |
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