

## Rowan University & State of NJ Benefits Matrix - Adjunct Fa

<p><b>Health and pension benefits are subject to change in accordance with New Jersey statutes, state policies, union collective bargaining agreements, and university policies.</b></p>	
Health Insurance:	Part time employees pay the full cost for health benefits. Dental coverage is not an option. Available plans are NJ Direct or Aetna (HMO's, PPO's or HDHP's)
Prescription Drug Plan:	Part time employees pay the full cost for prescription coverage. Varies dependent on health plan selection. Cost dependent on health plan selection. Mail order is available
Retirement Plan:	Mandatory enrollment into Alternate Benefit Program (ABP) Pension Plan. Choice of NJ State 7 approved vendors. Mandatory employee contribution – 5%; Employer match contribution – 8%(capped at 175k- subject to change) ; If currently in the state PERS you can elect to stay in that program
Additional Tax Shelters:	Upon employment. Eligible for supplemental tax shelters: 403b with 6 ABP vendors or 457 Plan – deferred compensation plan.
Life Insurance:	Upon enrollment into Pension Plan. NOTE: Age 60+, additional eligibility requirements.
Credit Union:	ABCO Credit Union and First Harvest Credit Union
Direct Deposit:	<u><a href="http://www.rowan.edu/adminfinance/controller/payroll/forms.html">Upon employment. Payroll Form:</a></u> <u><a href="http://www.rowan.edu/adminfinance/controller/payroll/forms.html">http://www.rowan.edu/adminfinance/controller/payroll/forms.html</a></u>

**Faculty**

<b>Eligibility</b>
If enrolled in the NJ Pension Plan can enroll but pay full cost
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effective date of hire, unless retired from a NJ State system.
effective date of hire
✓
✓
✓