

Rowan University

Title IV Federal Student Aid Authorization Form

All students who receive Title IV funds (Pell Grant, SEOG Grant, Teacher Grant, Federal Direct Student Loans) are required to complete a Title IV Authorization form. Your authorization form provides the University instructions on how to apply excess Title IV funds to your student account.

Federal Regulations require Rowan University to apply Title IV funds to qualifying charges only, such as tuition, student fees, room, and board billed by Rowan University. Any Title IV funds remaining after these charges have been paid are "excess Title IV funds".

You may choose to authorize Rowan University to apply excess Title IV funds to other non-qualifying charges, such as library and parking fines, other various fees, and prior year charges (in some cases). To avoid any confusion regarding the payment of outstanding charges, we suggest students authorize Rowan University to apply any excess Title IV funds to all charges.

Title IV Authorization

1. I authorize Rowan University to apply my excess Title IV funds to all outstanding non-qualifying charges that are charged to my student account, and to hold any excess for future charges.

Yes, apply my excess Title IV funds to all outstanding charges, qualifying and non-qualifying. I may request a refund of the excess overpaid to all non-qualifying charges at any time.

No, do not apply my excess Title IV funds to non-qualifying charges. I understand that my excess Title IV funds will be refunded back to me, I will be billed for any outstanding non-qualifying charges on my student account, and a Bursar hold will be placed on my student account.

2. I authorize Rowan University to apply my excess Title IV funds to all outstanding non-qualifying prior year charges, after all current year charges are paid.

Yes

No

(All credit balances resulting from a Federal Direct PLUS Loan will be returned to the parent.)

Your authorization will remain in effect while you are enrolled at Rowan University, and you may cancel or modify your authorization at any time.

Name *(please print)*: _____ Banner ID: _____

Signature: _____ Date: _____