

**Rowan University Consolidated Budget Analysis**  
**Projected FY 2027 Three Month Budget**

	Projected FY 2027 Three Month Budget							
	Regular University	Auxiliary Operations	Rowan Global	CMSRU	VHC	Shreiber SVM	Eliminations	Total
<b>Revenues</b>								
General State Appropriation	\$ 8,188,250	\$ -	\$ -	\$ 8,425,000	\$ 8,807,250	\$ -	\$ -	\$ 25,420,500
MAPS	-	-	-	(6,500,000)	(6,000,000)	-	-	(12,500,000)
State Paid Fringe Benefits	30,023,000	-	-	2,465,250	10,082,000	2,305,000	-	44,875,250
<b>Subtotal - State Support</b>	<b>38,211,250</b>	<b>-</b>	<b>-</b>	<b>4,390,250</b>	<b>12,889,250</b>	<b>2,305,000</b>	<b>-</b>	<b>57,795,750</b>
Tuition	102,191,286	-	44,806,981	13,307,854	37,089,350	4,158,095	-	201,553,565
Student Fees	33,735,580	7,962,058	2,575,223	879,476	1,648,475	-	-	46,800,812
Discount	-	-	-	-	-	-	-	-
Scholarships/Waivers	(50,829,500)	-	(3,015,000)	(525,000)	(1,492,350)	(19,313)	-	(55,881,163)
<b>Subtotal - Tuition &amp; Fees</b>	<b>85,097,366</b>	<b>7,962,058</b>	<b>44,367,203</b>	<b>13,662,330</b>	<b>37,245,475</b>	<b>4,138,782</b>	<b>-</b>	<b>192,473,214</b>
Rental Income	164,741	9,997,558	-	-	90,425	-	-	10,252,724
Other Revenue	273,360	669,548	98,625	254,971	42,500	125,875	-	1,464,878
Special Programs	5,030,367	-	-	-	87,250	-	-	-
Commissions	289,900	-	-	-	-	-	-	289,900
Revenue Centers Distributions	4,794,114	-	-	-	-	-	4,794,114	-
Distributions - Auxiliary/SOM	3,713,600	-	-	-	-	-	3,713,600	-
Foundation	1,992,000	-	-	-	876,035	-	-	2,868,035
Affiliate Revenue	-	-	-	-	7,140,322	-	-	7,140,322
Clinical Revenue	-	-	-	-	8,982,175	1,815,500	-	10,797,675
Investment Income - Unrestricted	1,961,000	-	-	-	-	-	-	1,961,000
<b>Total Revenues</b>	<b>\$ 141,527,697</b>	<b>\$ 18,629,164</b>	<b>\$ 44,465,828</b>	<b>\$ 18,307,551</b>	<b>\$ 67,353,432</b>	<b>\$ 8,385,157</b>	<b>\$ 8,507,714</b>	<b>\$ 285,043,498</b>
<b>Expenditures</b>								
Salaries	\$ 49,572,527	\$ 2,505,925	\$ 12,119,162	\$ 4,354,882	\$ 21,322,554	\$ 3,681,121	\$ -	\$ 93,556,170
Fringe Benefits	28,759,388	1,117,420	5,334,942	2,740,955	13,041,413	2,339,314	-	53,333,432
Non-Salary - Operating	24,842,097	1,693,469	1,445,780	2,836,239	7,548,080	2,275,241	-	40,640,905
Utilities	2,366,000	1,167,250	-	326,872	637,625	360,375	-	4,858,122
Tuition/Room/Board Expense	-	836,383	-	-	-	-	-	836,383
Malpractice	-	-	-	-	243,375	-	-	243,375
Rental Expenses - Rowan Blvd.	741,975	3,792,637	448,196	-	-	-	-	4,982,809
College of Health Sciences Support	625,000	-	-	-	-	-	-	625,000
Cooper Hospital Support	-	-	-	-	-	-	-	-
Revenue Distributions to University	-	1,505,400	3,108,239	622,500	1,310,500	275,200	6,821,839	-
Revenue Distributions to Academic Affairs	-	-	1,685,875	-	-	-	1,685,875	-
Debt Service	7,556,683	1,345,571	-	1,773,375	1,425,072	566,913	-	12,667,614
Indirect Cost Distribution	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 114,463,670</b>	<b>\$ 13,964,055</b>	<b>\$ 24,142,193</b>	<b>\$ 12,654,822</b>	<b>\$ 45,528,619</b>	<b>\$ 9,498,163</b>	<b>\$ 8,507,714</b>	<b>\$ 211,743,809</b>
<b>Net Income / (Loss)</b>	<b>\$ 27,064,027</b>	<b>\$ 4,665,109</b>	<b>\$ 20,323,635</b>	<b>\$ 5,652,728</b>	<b>\$ 21,824,813</b>	<b>\$ (1,113,006)</b>	<b>\$ -</b>	<b>\$ 73,299,688</b>