



FISCAL YEAR 2023
CONSOLIDATED OPERATING BUDGET

Ali A. Houshmand, President

Fiscal Year 2023

CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

From the desk of the CFO:

Rowan University Consolidated Operating Budget Proposal Fiscal Year 2023

Overview:

Presented here is the FY 2023 Consolidated Budget proposal for Rowan University. The Consolidated Budget consists of the various operating budgets for the Regular University, Auxiliary Operations, the Division of Global Learning and Partnerships (Rowan Global), Cooper Medical School of Rowan University (CMSRU), Rowan School of Osteopathic Medicine (RowanSOM) and Rowan University School of Veterinary Medicine (RUSVM).

The Regular University Budget is the largest portion of the Consolidated Budget. It is the main component where all undergraduate activity occurs and central services are provided.

The Auxiliary Operations Budget includes the operating activities of Residential Learning, the Recreational and Fitness Centers, the Student Center, and Camps and Conferences.

Rowan Global includes the Graduate School, Summer Session and the Continuing Education programs.

The Cooper Medical School of Rowan University Budget captures the operating activity of the University's medical School in Camden.

The Rowan School of Osteopathic Medicine Budget includes the operating activity for RowanSOM Medical School, Graduate School of Biomedical Sciences, Faculty Practice Plans (Rowan Medicine), and Stratford campus Special Programs.

The Rowan University School of Veterinary Medicine includes the setup and operating activity for the University's Veterinary Medicine program planned to be built on the University's West Campus.

The FY 2023 Budget was prepared on a consolidated basis. The main objective of the budget process was to develop a budget that balanced the needs of the University community while maintaining affordability for our students. To accomplish this, the process involved reviewing all proposed expenditures for appropriateness and need. Reductions and re-allocations were made between areas, and additions were made in targeted strategic areas as well as to cover COVID-19 related costs.

As in the past few years, the FY 2023 Budget is built on the four "pillars" that the President has identified for consideration in strategic planning and decision-making: affordability, access, quality, and economic impact on the region. Adjustments and/or additions to the budget were made to position the University to meet these initiatives.

RowanSOM Sewell Campus welcomes its first class for FY 2023 and as expected the campus as a whole is projected to run at a deficit in FY 2023. This \$3.4 million deficit is projected to be eliminated as new classes of students are admitted.

The university has increased its marketing efforts by adding seven positions and \$2.0 million in non-salary operating costs to increase selectivity and enrollment. In FY 2023 additional funds were budgeted for this effort and are expected to increase in subsequent years to ensure we continue to meet our targeted enrollment levels.

The Garden State Guarantee program will be fully implemented for FY 2023. This program is offered to in-state full-time undergraduate students for the fall and spring semesters of their junior and senior years. This program offers students working toward completing their first Bachelor's degree, whose Adjusted Gross Income (AGI) (parents AGI if a dependent and students AGI if independent) is at or below \$65,000 institutional support necessary to bring their tuition and fees to net price \$0 after all grants and scholarships. Those students whose AGI is between \$65,001 and \$80,000 will pay no more than \$7,500 per year after all grants and scholarships. Those students will receive institutional funding to bring the billing balance of tuition and fees down after all grants and scholarships are awarded. Rowan has expanded this program to in-state freshman and sophomore students so that students meeting eligibility requirements are eligible for all four years while attending Rowan. The Regular University has increased its institutional support in the FY 2023 budget by \$12.6 million compared to the FY 2022 budget to fund these programs.

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The FY 2023 Budget Proposal also adds positions and non-salary operating costs to support Academic Affairs, the Division of Diversity, Equity and Inclusion, Advancement, IRT, Facilities and CMSRU. The University continues to have elevated expenses related to COVID-19. The FY 2023 budget includes \$0.5 million in wellness related costs.

The Research model at Rowan University has an enhanced emphasis on entrepreneurship and shared research initiatives across divisions. The FY 2023 budget includes \$2.8 million to support the estimated start-up of these cost centers and distributions for indirect cost recoveries through increased research opportunities and contracts for services, the expectation is that these cost centers will reimburse the University for their start-up costs and eventually generate surplus revenues for the University. The current cost centers include the following: Advanced Materials & Manufacturing Institute (AMMI); Center for Research and Education in Advanced Transportation Engineering Systems (CREATES); Center for Access, Success, and Equity (CASE); the Jean & Ric Edelman Fossil Park & Museum of Rowan University; and the Virtual Reality Lab. The Fossil Park is currently expected to open in the last quarter of FY 2023. As a result, staffing is expected to ramp up throughout the year, and with limited revenue within the fiscal year, the unit is expected to account for \$2.0 million of the total \$2.8 million deficit for FY 2023.

Even as we strive to increase other sources of revenues, we continue to be reliant on State funding. This budget includes an increase of \$3.6 million in outcome-based appropriations that was approved by the Governor in the state budget as well as a \$5.0 million increase in funding for RUSVM.

The FY 2023 budget proposal addresses our affordability initiative by increasing our undergraduate, CMSRU, RowanSOM and Graduate School of Biomedical Sciences (GSBS) tuition and fees rates significantly less than the current rate of inflation. We also have adjusted our in-state and out-of-state medical school tuition rates so that in FY 2023 these rates will be the same for our medical schools; CMSRU and RowanSOM.

Accessibility remains an important initiative for the University. In response to the Higher Education Restructuring Act, the University has made a goal of expanding enrollments to 25,000 students by the year 2024. Included in the 25,000-enrollment target was a projection for 12,500 on campus, undergraduate students. We exceeded that target in FY 2018 and even with the decreases in first time undergraduate students the past two years, the FY 2023 tuition and fee revenue is based on 12,500 full-time undergraduates.

On a consolidated basis, Total Revenues for FY 2023 are budgeted at \$632.1 million and Total Expenses are anticipated to be \$636.5 million.

Proposed Full-time Tuition & Fee Rates are the following:

<u>Full-Time Undergraduate Tuition and Fee Rates</u>	<u>FY 2022</u>	<u>FY 2023</u>
In-State Tuition	\$10,303	\$10,715
Out of State Tuition	\$19,335	\$20,108
Fees	\$4,073	\$4,236
Net Tuition and Fees: In-State	\$14,376	\$14,951
Net Tuition and Fees: Out of State	\$23,408	\$24,344
 <u>Full-Time CMSRU Tuition Rates</u> 		
In-State Tuition	\$40,479	\$42,503
Out of State Tuition	\$64,240	\$67,452
 <u>Full-Time Rowan SOM Tuition Rates</u> 		
In-State Tuition	\$41,339	\$42,503
Out of State Tuition	\$66,324	\$67,452
 <u>Full-Time GSBS Tuition Rates</u> 		
In-State Tuition	\$8,202	\$8,432
Out of State Tuition	\$11,882	\$12,084

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Revenue Highlights

- General State appropriations are \$118.5 million, including the Regular University, CMSRU, and RowanSOM. This amount includes \$11.4 million in outcome-based appropriations broken between the normal allocation and an additional amount to cover costs Related to the Garden State Guarantee. The normal Outcomes-Based Allocation for each school is based on a funding rationale that takes into consideration the total number of degrees awarded by the institution, the number of degrees awarded to individuals from underrepresented ethnic and racial minority groups, and the percentage of students at the institution who qualify for needs-based financial aid awards. Under this new Garden State Guarantee, New Jersey's 13 four-year public institutions will receive increased funding through the state's outcomes-based funding rationale to support institutions in serving low-income students and underrepresented students of color. The appropriations reflected in this budget also highlights the effects of the NJ Medicaid Access to Physician Services (MAPS) Program within the New Jersey Medicaid program. The NJ MAPS Program is entirely being funded by transfers of existing state legislative appropriations, mostly from the parent universities of the medical schools. MAPS is not projected to have an effect on CMSRU's FY 2023 net since its General State appropriations are projected to increase \$3.0 million (\$8.0 million due to the increased Cooper Hospital Support received in FY 2022 partially offset by the \$5.0 million increase in the reduction due to MAPS) from \$17.6 million to \$20.6 million, which is offset by its Cooper Hospital Support payment projected to increase by \$3.0 million from \$6.1 million to \$9.1 million. RowanSOM's projected General State Appropriations are expected to increase \$7.8 million with \$7.7 million due to the increase in FY 2022 appropriations and \$0.1 million due to an expected reduction in MAPS adjustments with an offsetting decrease to RowanSOM's Faculty Practice Plan Revenue of \$0.1 million. In FY 2023, \$2.7 million of the \$7.7 million increased received by RowanSOM was shifted to CMSRU.
- State Paid Fringe Benefits are estimated to be \$124.9 million in FY 2023. The State allotment of positions covered under the State Benefit program are assumed to be the same as FY 2022; 105 for CMSRU and 1,898 for the University and RowanSOM for a total of 2,003 state funded benefit lines.
- We are anticipating undergraduate enrollments to rebound in FY 2023 with 12,481 full-time students, a slight increase compared to the actual FY 2022 enrollment. The Cooper Medical School of Rowan University is projected to have a total of 454 students while RowanSOM is projecting enrollments of 930 medical students, including 72 students for its first class at its new Sewell Campus, in addition to 167 GSBS full and part-time students. Total gross tuition revenue is projected to be \$269.5 million in FY 2023. Tuition is budgeted as follows:

▪ Regular University (Undergraduate)	\$140.5 million
▪ Rowan Global (Includes Graduate and Summer)	\$61.8 million
▪ Cooper Medical School	\$21.7 million
▪ RowanSOM	\$45.5 million
- Total Student Fee revenue is projected to be \$62.6 million in FY 2023. Fee revenue is budgeted as follows:

▪ Regular University (Undergraduate)	\$45.1 million
▪ Auxiliary	\$10.1 million
▪ Rowan Global (Includes Graduate and Summer)	\$3.6 million
▪ Cooper Medical School	\$1.4 million
▪ RowanSOM	\$2.4 million
- For FY 2023, the University eliminated the \$9.1 million it had in its FY 2022 budget related to Covid vaccine incentives but increased its budgeted scholarships and waivers on a consolidated basis from the FY2022 budget by \$13.1 million with a majority of the increase as a result of implementing the Garden State Guarantee. This results in an overall increase in institutional student support of \$4.0 million compared to the FY 2022 budget.

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- Rental rates for student housing are budgeted to increase by 3.0%. Total rental income for Auxiliary Operations for FY 2023 is projected to be \$32.8 million. Rental Income is expected to continue to rebound but is not expected to reach pre-pandemic levels. The budget reflects an anticipated 89.0% occupancy rate in the fall of 2022 for the 3,398 beds on the Rowan campus operated by the University. When including 220 Rowan Boulevard (456 beds), Holly Pointe Commons (1,415 beds), A3 Housing at 230 Victoria Street and 223 West High Street (557 beds) and the A4 Housing (604 beds), the University will have a total of 6,430 beds for residential students in FY 2023, approximately the same level as FY 2022, and an expected overall occupancy rate of 91.1% in the fall 2022 semester.
- Other revenue is comprised of Nexus housing placement fees, SGA allocations, SJTP lease payments, fees charged at the Recreation and Fitness Centers, and Student Center, reimbursements for facility usage, other miscellaneous fees, Cost Center revenues, and Special Program revenue. For FY 2023 we project these items to total \$12.2 million.
- Commission revenues net of expenses are anticipated to be \$2.1 million for FY 2023. The increase in commission revenues budgeted in FY 2023 is due to the expectation that meal plans will increase as more students stay in University housing.
- The Rowan Global Distribution model is based on a predetermined amount per student credit hour above a minimum threshold. The budgeted revenue distribution from Rowan Global operations is \$38.9 million for FY 2023. This estimate is based on anticipated enrollment growth of 12.9% over FY22 actuals. The Regular University is budgeted to receive \$30.2 million from Rowan Global and Academic Affairs is projected to receive \$8.7 million in Rowan Global distributions through the Special Programs accounts.
- Revenue distributions from Auxiliary, CMSRU and RowanSOM are projected to be \$11.7 million in FY 2023.
- The Foundation allocation to the Regular University is projected to increase \$1.1 million to \$7.5 million in FY 2023. The Rowan Foundation allocation is calculated by multiplying the average market value of the Rowan endowment for the previous 12 quarters by 4.5%. RowanSOM is expected to receive distributions of \$0.8 million from the Foundation in FY 2023.
- Affiliate revenue reflects payments from Jefferson Health New Jersey and Inspira for faculty effort related to teaching residents in the Graduate Medical Education (GME) program plus Chief of Service responsibilities for the hospital. For FY 2023, affiliate revenue is projected to total \$2.6 million.
- Faculty Practice Plan (FPP) revenues primarily consist of fee for service payments, inclusive of quality incentives and capitation payments from the Centers for Medicare & Medicaid Services (CMS) and other third-party insurance providers for inpatient and outpatient services provided by the RowanSOM faculty. Patient encounters for the FPP approximate 170,000 annually. In addition, significant contract payments for medical directorships and other contracted service agreements, such as behavioral health services, account for approximately seventeen percent (15%) of the revenues. For FY 2023, FPP revenues are projected at \$39.2 million budgeted as follows:
 - Fee for Service payments (CMS and third-party payers) \$33.4 million
 - Contract payments \$5.8 million
- Housestaff Billings primarily consist of the expense for resident salary and fringe benefits, plus the associated per resident malpractice expense, billed to the GME affiliated sites resulting in a complete recuperation of these expenses. The housestaff is in the process of being phased out and thus for FY 2023, these billings are projected to decrease to \$9.3 million.
- Investment Earnings-Unrestricted captures the interest and dividend income as well as realized gains and losses from the Universities Investment Portfolio. The FY 2023 budget has increased to \$4.0 million due to increased investment balances and higher expected interest rates compared to the FY 2022 budget.

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Expenditure Highlights

- On a consolidated basis, salaries are budgeted at \$278.0 million. Additional funding is included for the following: \$0.9 million in Regular University for 12 new positions within the divisions of Academic Affairs, Advancement, Diversity, Enrollment Management, Equity and Inclusion, Facilities, IRT and University Relations, \$0.4 million in Rowan Global relating to our marketing efforts, \$0.2 million in CMSRU for three new positions to handle its growth, \$1.9 million in RowanSOM with \$1.5 million relating to 20 new positions to handle the expansion of the Sewell campus and \$0.4 million for one new full-time administrative academic positions and three faculty members to support enrollment growth at the Stratford campus, and \$1.2 million in RUSVM to fund nine positions for the new school of veterinary medicine. The budget also includes funding for salary increases, other contract specific payments and annualization of midyear hires. The budget also includes a reduction for vacancies and estimated salary savings of \$13.4 million; an increase of \$2.1 million from the FY 2022 budget.
- It is anticipated that Fringe Benefit Expenses will exceed the State Paid Fringe Benefits allocation due to the University exceeding its allotted state funded (fringe) position count of 2,003. The University as a whole will be responsible for a projected \$23.3 million in fringe benefit costs associated with the estimated overage based on the current fringe rate.
- On a consolidated basis, Non-Salary operating expenses are projected to be \$118.6 million. The University has increased Non-Salary expenditures by \$8.1 million compared to the FY 2022 budget. This increase is a result of \$2.0 million of costs added for marketing efforts, \$2.5 million in additional drug costs for RowanSOM's internal medicine area, \$1.3 million for IRT costs, \$1.6 million of additional costs for the Fossil Park, \$1.4 million additional costs for the Sewell Campus, and \$0.5 million for library services. Budgeted Covid-19 costs were reduced by \$2.0 million, the RUSVM is increasing by \$1.2 million and the budgeted payment to Nexus to meet the University's 95% occupancy guarantee was eliminated (\$1.1 million was budgeted in FY 2022). All other non-salary expenses are expected to increase by \$0.7 million primarily due to inflation.
- Utility costs on a consolidated basis, are projected to be \$14.2 million; an increase of \$2.4 million compared to the FY 2022 budget. The increase is due primarily to anticipated higher natural gas prices.
- Tuition/Room/Board Waivers represents the anticipated expenditure for the benefits given to Student Residence Directors and Student Residence Assistants in student housing. Based on FY 2023 rates, the amount is projected to be \$3.4 million.
- Malpractice expense for FY 2023 is projected to total \$2.5 million and is related to the payments required to the State for medical malpractice coverage for faculty and residents.
- Debt Service payments for FY 2023 are budgeted at \$41.8 million on outstanding debt; a decrease of \$0.1 million from the FY 2022 budgeted levels.

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Rowan University Consolidated Budget Analysis

Projected FY 2023 Budget

	Projected FY 2023 Budget							
	Regular University	Auxiliary Operations	Rowan Global	CMSRU	RowanSOM	RUSVM	Eliminations	Total
Revenues								
General State Appropriation	\$49,177,000	\$0	\$0	\$23,329,000	\$34,001,000	\$12,000,000	\$0	\$118,507,000
State Paid Fringe Benefits	\$87,313,000	\$0	\$0	\$7,732,000	\$29,830,000	\$0	\$0	\$124,875,000
Sub-Total State Support	\$136,490,000	\$0	\$0	\$31,061,000	\$63,831,000	\$12,000,000	\$0	\$243,382,000
Tuition	\$140,530,516	\$0	\$61,811,563	\$21,668,870	\$45,472,584	\$0	\$0	\$269,483,533
Student Fees	\$45,124,826	\$10,059,483	\$3,622,713	\$1,403,260	\$2,364,465	\$0	\$0	\$62,574,747
Scholarships/Waivers	(\$47,700,000)	\$0	(\$5,000,000)	(\$149,694)	(\$1,699,420)	\$0	\$0	(\$54,549,114)
Sub-Total Net Tuition & Fees	\$137,955,342	\$10,059,483	\$60,434,276	\$22,922,436	\$46,137,629	\$0	\$0	\$277,509,166
Rental Income	\$546,833	\$32,833,200	\$0	\$0	\$60,000	\$0	\$0	\$33,440,033
Other Revenue	\$7,878,490	\$1,849,317	\$0	\$1,784,629	\$733,870	\$0	\$0	\$12,246,306
Commissions	\$2,101,000	\$0	\$0	\$0	\$0	\$0	\$0	\$2,101,000
Revenue Centers Distributions	\$38,916,485	\$0	\$0	\$0	\$0	\$0	\$38,916,485	\$0
Distributions - Auxiliary/CMSRU/SOM	\$11,735,391	\$0	\$0	\$0	\$0	\$0	\$11,735,391	\$0
Foundation	\$7,532,000	\$0	\$0	\$0	\$800,000	\$0	\$0	\$8,332,000
Affiliate Revenue	\$0	\$0	\$0	\$0	\$2,564,303	\$0	\$0	\$2,564,303
Faculty Practice Plan Revenue	\$0	\$0	\$0	\$0	\$39,237,146	\$0	\$0	\$39,237,146
Housestaff Billings	\$0	\$0	\$0	\$0	\$9,346,939	\$0	\$0	\$9,346,939
Interest Earnings - Unrestricted	\$3,962,000	\$0	\$0	\$0	\$0	\$0	\$0	\$3,962,000
Total	\$347,117,541	\$44,742,000	\$60,434,276	\$55,768,065	\$162,710,887	\$12,000,000	\$50,651,876	\$632,120,893
Expenditures								
Salary	\$160,414,607	\$7,967,844	\$13,455,022	\$14,346,769	\$79,219,313	\$2,547,279	\$0	\$277,950,834
Fringe Benefits	\$88,393,302	\$3,299,859	\$3,558,981	\$8,129,842	\$43,234,246	\$1,555,114	\$0	\$148,171,344
Non-Salary - Operating	67,218,284	\$5,011,739	\$1,773,558	\$11,120,108	\$25,581,620	\$7,897,607	\$0	\$118,602,916
Utilities	\$6,685,485	\$3,723,394	\$0	\$1,171,172	\$2,591,198	\$0	\$0	\$14,171,249
Tuition/Room/Board Expense	\$0	\$3,424,980	\$0	\$0	\$0	\$0	\$0	\$3,424,980
Malpractice	\$0	\$0	\$0	\$0	\$2,499,400	\$0	\$0	\$2,499,400
Rental Expense - Rowan Blvd.	\$2,899,500	\$13,542,918	\$1,792,785	\$0	\$0	\$0	\$0	\$18,235,203
College of Health Sciences Support	\$2,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500,000
Cooper Hospital Support	\$0	\$0	\$0	\$9,079,000	\$0	\$0	\$0	\$9,079,000
Distributions to Reg Univ.	\$0	\$5,435,391	\$30,250,485	\$2,100,000	\$4,200,000	\$0	\$41,985,876	\$0
Rev. Ctrs. Distrib. to Academic Affairs	\$0	\$0	\$8,666,000	\$0	\$0	\$0	\$8,666,000	\$0
Debt Service	\$26,495,324	\$3,833,312	\$0	\$7,118,043	\$4,398,003	\$0	\$0	\$41,844,682
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$354,606,502	\$46,239,437	\$59,496,831	\$53,064,934	\$161,723,780	\$12,000,000	\$50,651,876	\$636,479,608
Net	(\$7,488,961)	(\$1,497,437)	\$937,445	\$2,703,131	\$987,107	\$0	\$0	(\$4,358,715)

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Revenue Analysis - Regular University Projected Budget FY 2023			
	FY 2022 Base Budget	FY 2023 Projected Budget	Change
State Appropriations	\$42,627,000	\$49,177,000	\$6,550,000
State Paid Fringe Benefits	71,908,000	87,313,000	15,405,000
Tuition			
Base	\$143,359,525	\$143,359,525	\$0
Decreased Enrollments	0	(8,233,324)	(8,233,324)
Tuition Increase - 4%	0	5,404,315	5,404,315
Total Tuition	<u>\$143,359,525</u>	<u>\$140,530,516</u>	<u>(\$2,829,009)</u>
Student Fees			
Base	\$45,603,870	\$45,603,870	\$0
Decreased Enrollments	0	(2,673,714)	(2,673,714)
Increase non Enrollment Based Fees	0	459,100	459,100
Fee Increase - 4%	0	1,735,570	1,735,570
Total Fees	<u>\$45,603,870</u>	<u>\$45,124,826</u>	<u>(\$479,044)</u>
Discount	(\$5,905,550)	\$0	\$5,905,550
Scholarships/Waivers	(\$35,100,000)	(\$47,700,000)	(\$12,600,000)
Rental Income			
South Jersey Tech Park Rental	\$409,000	\$462,000	\$53,000
South Jersey Tech Park Land Lease	50,000	51,500	1,500
Camden Garage Ground Lease	33,333	33,333	0
Bozorth Rental	153,600	0	(153,600)
Total Rental Income	<u>\$645,933</u>	<u>\$546,833</u>	<u>(\$99,100)</u>

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Revenue Analysis - Regular University Projected Budget FY 2023			
	FY 2022 Base Budget	FY 2023 Projected Budget	Change
Other Revenue			
Miscellaneous	\$670,770	\$578,490	(\$92,280)
Stimulus Funding	20,301,934	0	(20,301,934)
Special Programs	7,310,000	7,300,000	(10,000)
Total Other Revenue	<u>\$28,282,704</u>	<u>\$7,878,490</u>	<u>(\$20,404,214)</u>
Commissions			
Food Service Revenue	\$3,319,400	\$4,532,000	\$1,212,600
Food Service Expense	(1,319,400)	(1,431,000)	(111,600)
Net Food Service	<u>\$2,000,000</u>	<u>\$3,101,000</u>	<u>\$1,101,000</u>
Barnes/Noble Commissions	\$669,500	\$450,000	(\$219,500)
Rent	(1,113,700)	(1,146,432)	(32,732)
Other	(312,900)	(303,568)	9,332
Net Book Store	(757,100)	(1,000,000)	(242,900)
Total Commissions	<u>\$1,242,900</u>	<u>\$2,101,000</u>	<u>\$858,100</u>
Revenue Center Distributions	\$20,296,961	\$30,250,485	\$9,953,524
Revenue Center Distributions (Special Programs)	8,619,000	8,666,000	\$47,000
Distributions - Auxiliary/SOM/CMSRU	\$11,020,191	\$11,735,391	\$715,200
Foundation	\$6,419,000	\$7,532,000	\$1,113,000
Interest Earnings	\$2,566,000	\$3,962,000	\$1,396,000
Total Revenue - Regular University	<u>\$341,585,534</u>	<u>\$347,117,541</u>	<u>(\$420,543)</u>

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Summary Regular University Expenditures	FY 2022 Base Budget		New Salary Requests	Non-Salary Adjustments	FY 2023 Request (Note 1)	
	Salary	Non-Salary			Salary	Non-Salary
Division						
President	\$9,282,789	\$3,739,075	\$143,751	\$1,211,124	\$10,006,741	\$4,950,199
Diversity, Equity and Inclusion	1,628,153	315,678	51,635	50,900	1,861,745	366,578
General Counsel	430,926	352,705	0	197,906	478,531	550,611
Academic Affairs	110,642,309	11,138,017	104,679	455,583	115,394,794	11,593,600
Advancement	2,769,256	698,000	67,275	89,000	2,742,849	787,000
Enrollment Management	6,736,265	2,351,550	336,177	1,595,134	7,348,714	3,946,684
Information Resources & Technology	9,658,510	10,015,779	114,368	1,263,528	10,399,140	11,279,307
Finance	3,753,650	226,340	0	(240)	4,052,382	226,100
Facilities & Administration	12,824,025	4,858,654	74,721	234,989	13,269,711	5,093,643
General University	(4,640,000)	12,389,645	0	255,917	(5,140,000)	12,645,562
Special Programs	0	16,450,000	0	(671,000)	0	15,779,000
Sub-Total Operating Budget	\$153,085,883	\$62,535,443	\$892,606	\$4,682,841	\$160,414,607	\$67,218,284
Fringe Benefits	\$64,634,335	\$0	\$0	\$0	\$88,393,302	\$0
Rental Expense - Rowan Blvd.	0	2,899,500	0	0	0	2,899,500
College of Health Sciences Support	0	2,500,000	0	0	0	2,500,000
Utilities	0	5,298,800	0	1,386,685	0	6,685,485
Debt Service	0	26,447,263	0	48,061	0	26,495,324
Capital Projects	0	0	0	0	0	0
Total Salary/Non-Salary	\$217,720,218	\$99,681,006	\$892,606	\$6,117,587	\$248,807,909	\$105,798,593
Total Regular University Expenditures	<u>\$317,401,224</u>				<u>\$354,606,502</u>	

(Note 1)

FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Expense Analysis by Department - Regular University Projected Budget FY 2023						
<u>Division - President</u>	FY 2022 Base Budget		New Salary	Non-Salary	FY 2023 Request	
	Salary	Non-Salary	Requests	Adjustments	Salary (Note 1)	Non-Salary
10100 Office of the President	\$1,494,032	\$155,700	\$62,372	(\$1,000)	\$1,889,574	\$154,700
10110 Board of Trustees	0	57,850	0	(2,000)	0	55,850
10115 Presidential Lecture Series	0	20,000	0	0	0	20,000
10120 Government & External Relations	0	142,190	0	0	0	142,190
10130 Commencement/Convocation	20,075	1,255,600	0	255,910	20,075	1,511,510
10132 University Events	322,402	36,450	0	19,600	349,585	56,050
30016 Sr. VP Community/Econ Development	0	2,000	0	(2,000)	0	0
34000 Public Safety	4,099,566	405,900	0	83,500	4,199,946	489,400
34004 Public Safety Cameras	0	605,325	0	10,014	0	615,339
Total	\$5,936,075	\$2,681,015	\$62,372	\$364,024	\$6,459,180	\$3,045,039
18000 Sr. VP Health Sciences	\$62,304	\$0	\$0	\$0	\$0	\$0
Total	\$62,304	\$0	\$0	\$0	\$0	\$0
30008 Labor Relations	\$88,825	\$7,050	\$0	\$0	\$90,835	\$7,050
33000 Human Resources	1,648,454	312,410	0	17,100	1,675,559	329,510
33004 Student Title IX Summit	0	16,000	0	0	0	16,000
33006 Employee Equity	137,504	0	0	0	142,191	0
Total	\$1,874,783	\$335,460	\$0	\$17,100	\$1,908,585	\$352,560

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Expense Analysis by Department - Regular University Projected Budget FY 2023						
<u>Division - President</u>	FY 2022 Base Budget		New Salary Requests	Non-Salary Adjustments	FY 2023 Request	
	Salary	Non-Salary			Salary (Note 1)	Non-Salary
10140 Media/Public Relations	\$513,349	\$60,000	\$81,379	\$0	\$614,406	\$60,000
40004 University Publications	666,797	78,300	0	0	785,894	78,300
40005 Rowan Magazine	0	165,300	0	0	0	165,300
45006 University Marketing	0	419,000	0	830,000	0	1,249,000
22002 Duplicating	229,481	0	0	0	238,676	0
Total	\$1,409,627	\$722,600	\$81,379	\$830,000	\$1,638,976	\$1,552,600
Total President	\$9,282,789	\$3,739,075	\$143,751	\$1,211,124	\$10,006,741	\$4,950,199

Expense Analysis by Department - Regular University
Projected Budget FY 2023

Division - President

<u>New Salary Request</u>	<u>Dollars</u>	<u>Head Count</u>
Senior Editor, University Publications	\$81,379	1
Managing Administrative Assistant	62,372	1
Total	\$143,751	2

(Note 1)

FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Expense Analysis by Department - Regular University Projected Budget FY 2023						
<u>Division - Diversity, Equity and Inclusion</u>	FY 2022 Base Budget		New Salary Requests	Non-Salary Adjustments	FY 2023 Request (Note 1)	
	Salary	Non-Salary			Salary	Non-Salary
17000 SVP Diversity, Equith and Inclusion	\$710,296	\$72,000	\$0	\$6,400	\$760,107	\$78,400
17002 Center for Neurodiversity	0	0	51,635	49,000	51,635	49,000
33002 Equity & Diversity	86,735	7,338	0	0	105,570	7,338
51004 EOF King Scholar	579,055	28,000	0	0	684,162	28,000
51005 EOF Camden Campus	4,000	16,150	0	1,500	4,000	17,650
51006 MAP Program	35,000	108,978	0	(2,000)	35,000	106,978
51007 CHAMP/GEAR UP	0	63,187	0	0	0	63,187
54006 Cultural Diversity	213,067	20,025	0	(4,000)	221,271	16,025
Total Diversity, Equity and Inclusion	\$1,628,153	\$315,678	\$51,635	\$50,900	\$1,861,745	\$366,578

New Salary Request

	<u>Dollars</u>	<u>Head Count</u>
Program Manager - Asst Director 3	\$29,635	1
Student Salary	22,000	0
Total	\$51,635	1

(Note 1)

FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Expense Analysis by Department - Regular University Projected Budget FY 2023						
<u>Division - General Counsel</u>	FY 2022 Base Budget		New Salary	Non-Salary	FY 2023 Request	
	Salary	Non-Salary	Requests	Adjustments	Salary (Note 1)	Non-Salary
10125 General Counsel	\$430,926	\$23,275	\$0	(\$2,164)	\$478,531	\$21,111
10126 University Legal Services	0	325,000	0	200,000	0	525,000
31016 Risk Management	0	4,430	0	70	0	4,500
Total General Counsel	\$430,926	\$352,705	\$0	\$197,906	\$478,531	\$550,611

(Note 1)

FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Expense Analysis by Department - Regular University Projected Budget FY 2023						
<u>Division - Academic Affairs</u>	FY 2022 Base Budget		New Salary	Non-Salary	FY 2023 Request	
	Salary	Non-Salary	Requests	Adjustments	Salary (Note 1)	Non-Salary
10150 University Senate	\$106,569	\$5,225	\$0	\$0	\$108,386	\$5,225
20000 Sr. VP/Provost	731,260	(169,800)	0	0	776,919	(169,800)
20002 Program Improvement	0	645,000	0	0	0	645,000
New Academic Prog	0	0	0	0	0	0
20004 Academic Affairs	14,045,500	512,000	0	0	13,045,500	512,000
20010 Camden Campus	0	14,700	0	0	0	14,700
20014 Camden Joint Venture	0	0	0	0	0	0
20015 Camden Campus New Bldg	414,593	34,630	0	0	432,316	34,630
20016 Library Services	3,580,033	2,795,629	0	(2,706,029)	3,759,937	89,600
20017 Library Resources	0	0	0	3,064,110	0	3,064,110
20026 Non-Salary Research Funds	0	310,000	0	0	0	310,000
Sub-Total Academic Affairs	\$18,877,955	\$4,147,384	\$0	\$358,081	\$18,123,058	\$4,505,465
21000 VP Academic Affairs	\$396,824	\$36,900	\$0	\$0	\$415,033	\$36,900
21004 Faculty Center	49,725	27,900	0	0	48,072	27,900
21008 Honors Concentration	384,976	22,200	0	0	402,522	22,200
21010 ROTC Program	0	3,000	0	0	0	3,000
55002 Registrar	1,148,736	69,800	0	0	1,179,373	69,800
Sub-Total AP AA	\$1,980,261	\$159,800	\$0	\$0	\$2,045,000	\$159,800
23000 Dean Commun & Creative Arts	\$1,113,784	\$124,305	\$0	\$0	\$1,161,315	\$124,305
23004 Communications Lab	0	15,000	0	0	0	15,000
23006 Communications Studies	1,759,884	14,550	0	0	1,906,347	14,550
23008 Writing Arts	2,759,314	35,000	0	0	2,787,850	35,000
23009 Writing Center	77,000	3,000	0	0	77,000	3,000
23010 Journalism	735,271	9,250	0	0	771,793	9,250
23012 Public Relations/Advertising	1,234,654	12,950	0	0	1,330,086	12,950
23014 Radio/TV/Film	1,491,946	15,300	0	0	1,612,333	15,300
23016 WGLS Radio Station	243,406	60,000	0	0	261,729	60,000
23018 BMAV	0	4,000	0	0	0	4,000
26004 Art	869,437	19,100	0	0	773,895	19,100
26006 Art Lab	9,900	28,150	0	0	9,900	28,150
26010 Gallery Program	62,648	45,000	0	0	140,303	45,000
Total	\$10,357,244	\$385,605	\$0	\$0	\$10,832,551	\$385,605

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Expense Analysis by Department - Regular University						
Projected Budget FY 2023						
<u>Division - Academic Affairs</u>	FY 2022 Base Budget		New Salary	Non-Salary	FY 2023 Request	
	Salary	Non-Salary	Requests	Adjustments	Salary	Non-Salary
	(Note 1)					
24000 Dean Science & Mathematics	\$956,921	\$338,150	\$0	(\$10,000)	\$983,081	\$328,150
24008 Biochemistry Lab	0	17,500	0	0	0	17,500
24010 Biological Sciences	2,361,432	49,300	0	0	2,308,965	49,300
24012 Biological Sciences Lab	0	105,968	0	0	0	105,968
24014 Chemistry	2,280,154	38,200	0	0	2,661,046	38,200
24015 Pharmaceutical Lab	0	35,000	0	0	0	35,000
24016 Chemistry Lab	0	121,700	0	0	0	121,700
24018 Computer Science	2,384,925	15,860	0	0	2,632,801	15,860
24020 Computer Science Lab	0	10,200	0	0	0	10,200
24040 Mathematics	3,638,248	31,050	0	0	3,908,340	31,050
24044 Physics	1,974,904	34,000	0	0	2,078,839	34,000
24046 Physics Lab	0	64,850	0	0	0	64,850
24048 Planetarium	96,879	23,500	0	0	104,166	23,500
24052 Psychology	2,772,801	36,650	0	0	2,782,101	36,650
24054 Psychology Lab	0	1,800	0	0	0	1,800
24102 Biomedical Translational Sciences	588,191	23,200	0	0	629,460	23,200
24103 Molecular/ Cellular Biosciences Lab	0	29,300	0	0	0	29,300
Total	\$17,054,455	\$976,228	\$0	(\$10,000)	\$18,088,799	\$966,228
24066 Nursing	\$889,278	\$0	\$0	\$0	\$913,232	\$0
24100 School of Biomedical Sciences	256,837	13,000	39,903	28,300	230,555	41,300
25016 Health & Exercise Science	2,031,720	33,493	0	1,857	2,081,532	35,350
25018 Health & Exercise Science Lab	0	1,700	0	1,800	0	3,500
Total	\$3,177,835	\$48,193	\$39,903	\$31,957	\$3,225,319	\$80,150
24500 Dean Humanities & Social Science	\$829,335	\$201,600	\$0	\$0	\$1,062,539	\$201,600
24502 Public Policy	0	25,000	0	0	0	25,000
24004 Afro-American Studies	0	500	0	0	0	500
24005 American Studies	0	1,200	0	0	0	1,200
24006 Asian-American Studies	0	1,000	0	0	0	1,000
24024 English	1,469,597	16,100	0	0	1,697,238	16,100
24026 Foreign Language	1,015,523	6,500	0	0	1,038,918	6,500
24032 History	1,711,252	18,473	0	0	1,799,203	18,473
24033 Humanities/Social Science	0	400	0	0	0	400
24034 International Studies	0	500	0	0	0	500
24035 Center for interdisciplinary Studies	0	3,000	0	0	0	3,000
24036 Law/Justice	1,838,678	14,100	0	0	1,948,787	14,100
24038 Liberal Studies Major	0	1,000	0	0	0	1,000

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Expense Analysis by Department - Regular University						
Projected Budget FY 2023						
<u>Division - Academic Affairs</u>	FY 2022 Base Budget		New Salary	Non-Salary	FY 2023 Request	
	Salary	Non-Salary	Requests	Adjustments	Salary (Note 1)	Non-Salary
24042 Philosophy/Religion	911,458	9,046	0	0	1,046,597	9,046
24050 Political Science & Economics	1,136,822	9,100	0	0	1,194,373	9,100
24058 Sociology & Anthropology	1,673,611	15,000	0	0	1,772,887	15,000
24062 Women's Studies	0	1,000	0	0	0	1,000
Total	\$10,586,276	\$323,519	\$0	\$0	\$11,560,542	\$323,519
24600 Dean Earth & Environment	\$308,857	\$91,700	\$0	\$0	\$337,680	\$91,700
24601 Nature Center	50,000	0	0	0	50,000	0
24602 Geology	720,452	34,050	0	0	695,100	34,050
24604 Environmental Science	542,477	39,050	0	0	569,987	39,050
24028 Geography Lab	0	4,000	0	0	0	4,000
24029 Anthropology Lab	0	0	0	0	0	0
24030 Geography & Environment	1,020,744	21,400	0	0	1,185,752	21,400
Total	\$2,642,530	\$190,200	\$0	\$0	\$2,838,519	\$190,200
25000 Dean Education	\$999,449	\$147,625	\$0	\$0	\$1,031,913	\$147,625
25010 Educational Leadership	1,476,255	0	0	0	1,674,261	0
25014 Interdisciplinary & Inclusive Ed	2,460,726	29,000	0	0	2,588,017	29,000
25020 Schaub Resource Room	0	5,900	0	0	0	5,900
25021 Schaub Computer Lab	0	0	0	0	0	0
25024 Student Services Center	211,676	0	0	0	210,995	0
25026 STEAM Ed	906,381	20,000	0	0	942,042	20,000
25030 Lang, Literacy,Sociocultural Ed	1,993,470	29,000	0	0	2,214,276	29,000
Total	\$8,047,957	\$231,525	\$0	\$0	\$8,661,504	\$231,525
26000 Dean Performing Arts	\$851,182	\$330,402	\$0	\$0	\$890,521	\$330,402
26008 Perf Arts Promotion	0	16,400	0	0	0	16,400
26012 Music	2,389,029	109,400	0	0	2,398,075	109,400
26014 Music Lab	0	5,000	0	0	0	5,000
26016 Theatre & Dance	1,221,963	21,000	0	0	1,292,974	21,000
26018 Theatre Arts	0	25,150	0	0	0	25,150
26020 PA Outreach & Recruitment	0	27,000	0	0	0	27,000
26022 Pep Band	22,000	0	0	0	32,000	0
Total	\$4,484,174	\$534,352	\$0	\$0	\$4,613,570	\$534,352

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Expense Analysis by Department - Regular University						
Projected Budget FY 2023						
<u>Division - Academic Affairs</u>	FY 2022 Base Budget		New Salary	Non-Salary	FY 2023 Request	
	Salary	Non-Salary	Requests	Adjustments	Salary	Non-Salary
					(Note 1)	
27000 Dean Business	\$1,085,949	\$148,550	\$0	\$0	\$1,152,732	\$148,550
27003 Accounting Accreditation	0	10,000	0	0	0	10,000
27004 Accounting & Finance	3,122,281	15,000	0	0	3,268,252	15,000
27006 Accreditation	0	251,700	0	0	0	251,700
27008 Business Lab	0	0	0	0	0	0
27010 Management	2,590,157	17,600	0	0	2,685,122	17,600
27012 Marketing	2,328,516	16,250	0	0	2,472,122	16,250
27014 MBA	0	2,500	0	0	0	2,500
27016 Rohrer Endowed Chair	154,821	16,900	0	0	160,275	16,900
27018 Campbell Endowed Chair	0	25,000	0	0	0	25,000
Total	\$9,281,724	\$503,500	\$0	\$0	\$9,738,503	\$503,500
28000 Dean Engineering	\$1,851,486	\$375,397	\$0	\$0	\$2,015,891	\$375,397
28004 Chemical Engineering	1,426,551	100,700	0	0	1,961,804	100,700
28006 Civil Engineering	1,749,181	98,100	0	0	1,784,361	98,100
28008 Electrical Engineering	1,588,193	96,700	0	0	1,432,879	96,700
28010 Mechanical Engineering	1,888,033	98,700	0	0	1,834,455	98,700
28012 Engineering Outreach	0	35,200	0	0	0	35,200
28016 Biomedical Engineering	1,261,592	77,000	0	0	1,223,006	77,000
28018 Experiential Eng Education	941,788	57,090	0	10,000	979,338	67,090
Total	\$10,706,824	\$938,887	\$0	\$10,000	\$11,231,734	\$948,887
Sub Total Colleges	\$97,197,235	\$8,439,193	\$39,903	\$390,038	\$100,959,099	\$8,829,231
57002 Intercollegiate Athletics	\$1,474,902	\$3,060	\$52,776	\$260,532	\$1,153,039	\$263,592
57004 Athletic Tournaments	0	15,000	0	0	0	15,000
57006 Sports Information	284,580	32,250	0	21,325	236,520	53,575
57010 General Athletics	0	245,130	0	(245,130)	0	0
57011 Athletic Training	248,590	63,617	0	11,908	301,776	75,525
57012 Equipment Management	0	0	0	0	0	0
57013 Promotions	0	15,300	0	765	0	16,065
57014 Athletic Communications	0	19,500	0	(19,500)	0	0
57015 Strength & Conditioning	0	10,200	0	510	44,000	10,710
57020 Baseball	99,783	96,370	0	16,449	128,298	112,819
57021 Basketball M	96,736	60,186	0	(7,904)	170,754	52,282

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Expense Analysis by Department - Regular University						
Projected Budget FY 2023						
<u>Division - Academic Affairs</u>	FY 2022 Base Budget		New Salary	Non-Salary	FY 2023 Request	
	Salary	Non-Salary	Requests	Adjustments	Salary (Note 1)	Non-Salary
57022 Football	264,463	168,524	12,000	5,076	312,977	173,600
57023 Soccer M	97,663	49,856	0	1,714	133,298	51,569
57024 CC TF M	86,912	94,471	0	3,523	113,231	97,994
57030 Basketball W	79,958	60,186	0	(7,904)	111,118	52,282
57031 Field Hockey	86,912	49,609	0	1,821	110,281	51,430
57032 Lacrosse	97,663	54,633	0	4,710	157,520	59,343
57033 Soccer W	99,783	49,856	0	1,714	133,298	51,569
57034 Softball	150,954	73,649	0	16,827	103,298	90,476
57035 Volleyball	89,612	45,507	0	1,863	106,453	47,370
57036 CC TF W	92,830	94,471	0	3,523	119,001	97,994
57040 Swim Dive	165,267	91,711	0	3,125	207,240	94,836
Sub-Total Athletics	\$3,516,608	\$1,393,085	\$64,776	\$74,945	\$3,642,102	\$1,468,031
51008 Career & Academic Planning	\$660,163	\$50,600	\$0	\$0	\$705,163	\$50,600
54008 University Advising Center	4,771,266	93,280	0	0	5,058,392	93,280
54010 Retention/Tutoring/Basic Skills	239,349	10,000	0	0	268,760	10,000
Total Student Affairs	\$5,670,778	\$153,880	\$0	\$0	\$6,032,315	\$153,880
50000 VP Student Affairs	\$223,352	\$81,975	\$0	\$0	\$238,488	\$81,975
50002 Shuttle Services	8,600	616,760	0	0	8,600	616,760
50006 Orientation	249,025	0	0	0	340,281	0
50008 PROS	60,000	9,500	0	0	60,000	9,500
50009 Parent Orientation	8,360	32,730	0	0	8,360	32,730
50010 Student Engagement	0	0	0	0	116,094	0
50030 Center for Esports	0	0	0	0	87,975	0
51010 Academic Success Center	483,439	55,063	0	0	505,877	55,063
51014 Disability Resources	0	23,000	0	0	0	23,000
51016 Resource Center	22,500	0	0	0	22,500	0
52004 Service Learning	149,299	14,900	0	0	152,650	14,900
52006 Intramural Program	0	19,530	0	0	0	19,530
Card Services			0	0	0	0
Sub-Total Student Affairs	\$1,204,575	\$853,458	\$0	\$0	\$1,540,825	\$853,458

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Expense Analysis by Department - Regular University Projected Budget FY 2023						
<u>Division - Academic Affairs</u>	FY 2022 Base Budget		New Salary Requests	Non-Salary Adjustments	FY 2023 Request	
	Salary	Non-Salary			Salary (Note 1)	Non-Salary
53002 Counseling Center	\$1,677,384	\$100,000	\$0	(\$1,000)	\$1,762,841	\$99,000
53004 Student Health Serv	1,140,920	139,500	0	(1,000)	1,194,674	138,500
53008 Healthy Campus Init	234,809	58,900	0	(7,400)	262,938	51,500
Sub-Total Wellness	\$3,053,113	\$298,400	\$0	(\$9,400)	\$3,220,453	\$289,000
Total Academic Affairs	\$110,642,309	\$11,138,017	\$104,679	\$455,583	\$115,394,794	\$11,593,600

<u>New Salary Request</u>	<u>Dollars</u>	<u>Head Count</u>
Budget Coordinator/Admin Asst.	\$39,903	1
Asst. Athletic Trainer	52,776	1
Football Intern (non-student)	12,000	0
Total	\$104,679	2

(Note 1)

FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Expense Analysis by Department - Regular University Projected Budget FY 2023						
<u>Division - Advancement</u>	FY 2022 Base Budget		New Salary Requests	Non-Salary Adjustments	FY 2023 Request (Note 1)	
	Salary	Non-Salary			Salary	Non-Salary
40000 Sr. VP Advancement	\$71,132	\$88,800	\$0	\$0	\$141,291	\$88,800
40006 Alumni Engagement	279,185	56,425	0	0	298,346	56,425
40008 VP Advancement	1,005,543	121,505	67,275	60,000	785,539	181,505
40010 Advancement Services	296,382	121,585	0	15,000	315,897	136,585
40012 Development	433,782	80,800	0	14,000	475,510	94,800
40014 Advancement Communications	245,024	45,000	0	0	265,276	45,000
40016 Rowan Fund	148,112	130,855	0	0	157,292	130,855
40018 Corporate & Foundation Relations	227,239	21,480	0	0	237,784	21,480
40020 Stewardship & Donor Relations	62,857	31,550	0	0	65,914	31,550
Total Advancement	\$2,769,256	\$698,000	\$67,275	\$89,000	\$2,742,849	\$787,000
 <u>New Salary Request</u>			<u>Dollars</u>	<u>Head Count</u>		
Director of Campaigns			\$67,275	1		
Total			\$67,275	1		

(Note 1)

FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Expense Analysis by Department - Regular University Projected Budget FY 2023						
<u>Division - Enrollment Management</u>	FY 2022 Base Budget		New Salary Requests	Non-Salary Adjustments	FY 2023 Request	
	Salary	Non-Salary			Salary (Note 1)	Non-Salary
20032 Select Start Program	0	0	0	0	0	0
41002 University Marketing	\$0	\$0	\$336,177	\$1,075,000	\$336,177	\$1,075,000
54000 VP Enrollment Management	1,104,812	536,000	0	(266,500)	1,195,229	269,500
54002 Admissions	2,663,404	1,223,650	0	102,350	2,768,710	1,326,000
54014 University Scheduling	254,355	0	0	0	345,890	0
54016 Strategic Planning & Management	652,284	27,550	0	110,000	625,201	137,550
54018 Welcome Center	10,000	106,360	0	14,574	10,000	120,934
56002 Financial Aid	1,429,222	246,985	0	78,815	1,408,208	325,800
24060 International Center - 24060	234,416	190,555	0	(116,805)	249,289	73,750
54012 ESL Program - 54012	387,772	20,450	0	950	410,010	21,400
54020 International Marketing - 54020	0	0	0	596,750	0	596,750
Total Enrollment Management	\$6,736,265	\$2,351,550	\$336,177	\$1,595,134	\$7,348,714	\$3,946,684
<u>New Salary Request</u>			<u>Dollars</u>	<u>Head Count</u>		
Web Developer - PSS1			\$85,621	1		
Admissions Counselor- PSS4			52,602	1		
Assoc. Dir. - Mktg. Communications			103,500	1		
Web & Digital Content - PSS1			94,454	1		
Total			\$336,177	4		

(Note 1)

FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Expense Analysis by Department - Regular University Projected Budget FY 2023						
<u>Division - Information Resources/Tech</u>	FY 2022 Base Budget		New Salary Requests	Non-Salary Adjustments	FY 2023 Request	
	Salary	Non-Salary			Salary (Note 1)	Non-Salary
45000 Sr VP Info Resources & Technology	\$1,573,908	\$323,600	\$0	(\$12,800)	\$1,781,250	\$310,800
45004 Instit/Effectiveness/Planning	2,672,357	37,425	0	910	2,881,602	38,335
22000 IRT Operations	0	3,111,733	0	1,017,037	0	4,128,770
22004 Network Operations	537,949	98,000	0	(20,000)	575,669	78,000
22006 Instructional Technology Fee	0	5,858,621	0	222,456	0	6,081,077
22008 Technology Services	1,085,605	6,000	0	1,000	1,036,475	7,000
22010 Network & System Services	86,640	16,300	0	0	96,196	16,300
22014 Network Security	439,959	232,220	0	(74,500)	511,041	157,720
22016 NSS System Administration	1,034,258	72,720	0	(1,200)	1,103,262	71,520
22018 NSS Desktop Management	436,772	33,250	0	(250)	465,184	33,000
22020 NSS Installation & Repair	604,943	80,600	0	200	638,327	80,800
22022 Enterprise Service Center	387,244	17,000	0	1,700	402,039	18,700
22026 IRT Training Services	689,150	16,360	0	(6,580)	721,849	9,780
22028 IRT Project Man.	109,725	33,800	114,368	250	186,246	34,050
22030 NSS Development Operations	0	26,250	0	14,650	0	40,900
22032 Information Services	0	51,900	0	62,850	0	114,750
22034 Security Operations - New department	0	0	0	20,000	0	20,000
22036 Data Science & Strategic Analytics	0	0	0	37,805	0	37,805
15020 Recurring Cost Reserve	0	0	0	0	0	0
Total Information Resources/Tech	\$9,658,510	\$10,015,779	\$114,368	\$1,263,528	\$10,399,140	\$11,279,307

<u>New Salary Request</u>	<u>Dollars</u>	<u>Head Count</u>
Project Manager	\$114,368	1
Total	\$114,368	1

(Note 1)
FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Expense Analysis by Department - Regular University Projected Budget FY 2023						
<u>Division - Finance</u>	FY 2022 Base Budget		New Salary Requests	Non-Salary Adjustments	FY 2023 Request (Note 1)	
	Salary	Non-Salary			Salary	Non-Salary
31000 Sr VP Finance/CFO	\$391,993	\$24,850	\$0	(\$2,000)	\$436,372	\$22,850
31002 Accounts Payable	373,412	27,560	0	0	411,395	27,560
31004 Accounting Services	777,687	23,940	0	2,000	912,146	25,940
31006 Bursar	1,134,068	116,010	0	(240)	1,160,627	115,770
31008 Payroll	401,419	15,380	0	0	424,745	15,380
31010 Purchasing	496,100	12,700	0	0	517,642	12,700
45002 Budget	178,971	5,900	0	0	189,455	5,900
Total Finance	\$3,753,650	\$226,340	\$0	(\$240)	\$4,052,382	\$226,100

(Note 1)

FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Expense Analysis by Department - Regular University Projected Budget FY 2023						
<u>Division - Facilities</u>	FY 2022 Base Budget		New Salary Requests	Non-Salary Adjustments	FY 2023 Request	
	Salary	Non-Salary			Salary (Note 1)	Non-Salary
30004 Construction & Capital Projects	\$558,177	\$101,400	\$0	(\$23,400)	\$588,617	\$78,000
32000 Facilities Part-time	86,500	0	0	0	86,500	0
32002 Facilities Administration	1,477,128	844,696	74,721	165,000	1,627,886	1,009,696
32003 Facility Training & Risk Mgmt	485,378	364,650	0	68,990	525,742	433,640
32004 Custodial	3,763,015	326,650	0	(10,650)	3,881,090	316,000
32005 Facilities Planning	0	68,000	0	(15,550)	0	52,450
32006 Grounds	993,829	264,475	0	(5,000)	1,046,205	259,475
32007 Facility Systems & Controls	346,408	542,200	0	79,300	363,500	621,500
32008 Heating Plant	868,346	908,400	0	(79,300)	881,387	829,100
32010 Trades	3,733,619	875,000	0	30,000	3,714,168	905,000
32012 Facility Campus Services	511,625	17,100	0	0	554,616	17,100
32014 High Street Property	0	189,463	0	2,559	0	192,022
32016 President Residence	0	79,650	0	2,159	0	81,809
32018 Camden Bank Building	0	276,970	0	20,881	0	297,851
Total Facilities	\$12,824,025	\$4,858,654	\$74,721	\$234,989	\$13,269,711	\$5,093,643

Division - Facilities & Administration

<u>New Salary Request</u>	<u>Dollars</u>	<u>Head Count</u>
Administrative Director	\$74,721	1
Total	\$74,721	1

(Note 1)

FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Expense Analysis by Department - Regular University						
Projected Budget FY 2023						
<u>Division - General University</u>	FY 2022 Base Budget		New Salary	Non-Salary	FY 2023 Request	
	Salary	Non-Salary	Requests	Adjustments	Salary	Non-Salary
					(Note 1)	
General University	\$285,000	\$9,781,400	\$0	(\$2,848,300)	\$285,000	\$6,933,100
University Reserve/Salary Savings	(6,000,000)	0	0	1,580,000	(6,500,000)	1,580,000
Support for Cost Ctrs	0	(261,476)	0	2,245,961	0	1,984,485
Indirect Cost Distributions	0	1,587,491	0	(867,821)	0	719,670
Glassboro Campus Insurance	0	1,282,230	0	146,077	0	1,428,307
Institutional Work Study	1,075,000	0	0	0	1,075,000	0
Total General University	(\$4,640,000)	\$12,389,645	\$0	\$255,917	(\$5,140,000)	\$12,645,562

(Note 1)

FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

**Auxiliary Services Summary Schedule
Projected Budget FY 2023**

	Residence Life	Student Center	Recreation Center	Camps & Conferences	Total
Revenues					
Student Fees	\$0	\$4,944,885	\$5,114,598	\$0	\$10,059,483
Housing Rentals	32,833,200	0	0	0	32,833,200
Sub-Total	<u>\$32,833,200</u>	<u>\$4,944,885</u>	<u>\$5,114,598</u>	<u>\$0</u>	<u>\$42,892,683</u>
Housing Cancellation Fee	\$60,000	\$0	\$0	\$0	\$60,000
Miscellaneous Revenue	0	0	400	0	400
Other Income	396,407	515	500	0	397,422
Rental Income	0	10,300	600	100,000	110,900
Placement Fee	1,048,820	0	0	0	1,048,820
Memberships	0	0	75,000	0	75,000
Guest Fees	0	0	11,000	0	11,000
Equipment Rentals	0	0	3,000	0	3,000
Court Rentals	0	0	75	0	75
Intramural Fees	0	0	500	0	500
Instructional Fees	0	0	35,000	0	35,000
Miscellaneous Sales	0	0	1,200	0	1,200
Repair Income	31,000	0	0	0	31,000
Sub-Total Other Revenue	<u>\$1,611,227</u>	<u>\$10,815</u>	<u>\$127,275</u>	<u>\$100,000</u>	<u>\$1,849,317</u>
Total Revenue	\$34,444,427	\$4,955,700	\$5,241,873	\$100,000	\$44,742,000

Fiscal Year 2023 CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Auxiliary Services Summary Schedule Projected Budget FY 2023					
	Residence Life	Student Center	Recreation Center	Camps & Conferences	Total
Expenditures					
Salary Pool	(\$500,000)	\$0	\$0	\$0	(\$500,000)
Salary Full Time	4,091,000	906,670	929,513	0	5,927,183
Salary Part Time	83,255	10,000	83,256	0	176,511
Salary Voucher	0	0	4,000	6,000	10,000
Student Salary	367,020	330,000	679,050	0	1,376,070
Res Dir/Graduate Assistants	472,480	55,000	76,500	0	603,980
Overtime	140,000	28,000	1,500	0	169,500
Salary Adjustments	107,500	32,000	22,000	20,000	181,500
Clothing Allowance	16,775	5,225	1,100	0	23,100
Sub-Total Salary	<u>\$4,778,030</u>	<u>\$1,366,895</u>	<u>\$1,796,919</u>	<u>\$26,000</u>	<u>\$7,967,844</u>
Fringe Benefits Pool	<u>\$2,168,229</u>	<u>\$556,829</u>	<u>\$574,342</u>	<u>\$459</u>	<u>\$3,299,859</u>
Total Salary & Fringes	\$6,946,259	\$1,923,724	\$2,371,261	\$26,459	\$11,267,703
Supplies	\$197,158	\$134,000	\$129,000	\$1,500	\$461,658
Printing	26,900	22,000	14,000	0	62,900
Educational Supplies	18,800	0	0	0	18,800
Equipment Under \$5000	90,500	125,000	111,000	1,500	328,000
Catering & Official Reception	280,212	45,000	70,000	3,000	398,212
Credit Card Charges	13,000	2,000	5,500	0	20,500
Professional Services	250	0	5,500	2,000	7,750
Licenses/Registration Fees	47,198	3,000	44,080	0	94,278
Staff Training & Development	15,980	5,000	2,600	0	23,580
Virtual Conference / Webinars	0	0	1,000	0	1,000
Mileage Reimbursement	2,225	0	3,318	0	5,543
Travel	27,800	26,000	14,985	0	68,785
Travel - Student	24,000	0	6,500	0	30,500
Telephone	54,200	10,000	7,500	2,000	73,700
Cable Television	288,055	0	0	0	288,055
Postage	625	500	200	150	1,475
Insurance	175,959	20,211	11,715	0	207,885
Contracted Service	533,000	200,000	140,000	5,000	878,000
Advertising	400	0	250	0	650
Subscriptions/Memberships	5,350	6,200	4,000	0	15,550
Other Services	7,000	0	15,000	0	22,000
Repairs	400,000	100,000	133,000	0	633,000
Rental Expense	(300,050)	1,000	71,731	5,000	(222,319)

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Auxiliary Services Summary Schedule Projected Budget FY 2023					
	Residence Life	Student Center	Recreation Center	Camps & Conferences	Total
Lease Expense	3,893	0	289,072	0	292,965
Reserve Allocation	53,000	0	0	0	53,000
Other Expenses	15,978	0	0	0	15,978
Transfer	691,794	9,500	6,000	0	707,294
Workmen's Compensation	35,000	15,000	0	0	50,000
Internal Payments	0	(90,000)	0	0	(90,000)
Equipment & Software Over \$5000	9,000	68,000	68,000	0	145,000
Cost Share Reserve	160,000	0	0	0	160,000
Cost Sharing	0	0	240,000	18,000	258,000
Sub-Total Non-Salary Oper	<u>\$2,877,227</u>	<u>\$702,411</u>	<u>\$1,393,951</u>	<u>\$38,150</u>	<u>\$5,011,739</u>
Electric	\$1,213,993	\$228,266	\$167,440	\$0	\$1,609,699
Natural Gas	693,268	263,805	157,360	0	1,114,433
Fuel Oil	11,574	7,817	3,170	0	22,561
Water/Sewer	893,314	48,275	35,112	0	976,701
Sub-Total Utilities	<u>\$2,812,149</u>	<u>\$548,163</u>	<u>\$363,082</u>	<u>\$0</u>	<u>\$3,723,394</u>
Tuition & Fee Expense	\$378,522	\$0	\$0	\$0	\$378,522
Graduate Coordinator Waiver	0	159,560	183,272	0	342,832
Housing Waivers	1,964,746	0	0	0	1,964,746
Board Waivers	738,880	0	0	0	738,880
Sub-Total Waivers	<u>\$3,082,148</u>	<u>\$159,560</u>	<u>\$183,272</u>	<u>\$0</u>	<u>\$3,424,980</u>
Rental Expenses - Rowan Blvd.	\$3,448,400	\$0	\$0	\$0	\$3,448,400
Addl Rent Holly Pointe	40,000	0	0	0	40,000
Debt Service	3,256,187	577,125	0	0	3,833,312
Aux Lease Expense	10,054,518	0	0	0	10,054,518
Revenue Distributions to University	4,700,000	350,000	350,000	35,391	5,435,391
Total Non Salary	<u>\$30,270,629</u>	<u>\$2,337,259</u>	<u>\$2,290,305</u>	<u>\$73,541</u>	<u>\$34,971,734</u>
Total Expenditures	<u>\$37,216,888</u>	<u>\$4,260,983</u>	<u>\$4,661,566</u>	<u>\$100,000</u>	<u>\$46,239,437</u>
Excess/(Deficit)	<u>(\$2,772,461)</u>	<u>\$694,717</u>	<u>\$580,307</u>	<u>\$0</u>	<u>(\$1,497,437)</u>

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Budget Analysis - Auxiliary Services	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Base Budget 2022	Request 2023
Revenues							
Student Fees	\$9,024,846	\$9,593,408	\$9,973,897	\$10,394,517	\$9,942,848	\$10,212,566	\$10,059,483
Discount	0	0	0	0	(9,449,895)	(2,272,500)	0
Housing Rentals	33,811,485	32,803,139	32,398,816	33,904,692	20,503,289	27,908,531	32,833,200
Sub-Total	\$42,836,331	\$42,396,547	\$42,372,713	\$44,299,208	\$20,996,242	\$35,848,597	\$42,892,683
Fines	\$19,625	\$15,084	\$22,715	\$36,780	\$1,013	\$24,000	\$0
Housing Cancellation Fee	53,450	60,550	83,375	77,250	0	61,800	60,000
Rowan Foundation	0	0	3,060	1,150	3,368	0	0
Contra Revenue	0	0	0	(6,331,257)	(8,049)	0	0
Merchant Commission	138,115	141,336	131,171	155,296	84,509	120,000	75,000
Miscellaneous Revenue	5	43,615	2,130	0	1,000	500	400
Other Income	2,696,077	1,745,045	1,630,276	387,341	96	404,115	397,422
Rental Income	737,311	695,587	458,690	303,150	25,471	110,800	110,900
ID Card	121,844	120,890	114,291	92,170	65,065	0	0
Memberships	122,223	109,150	119,621	94,553	(211)	60,000	75,000
Guest Fees	22,581	27,194	27,441	21,353	0	10,000	11,000
Equipment Rentals	5,868	3,665	4,647	3,793	0	1,500	3,000
Court Rentals	105	108	108	603	0	100	75
Intramural Fees	14,587	9,481	22,458	20,225	(10)	0	500
Instructional Fees	128,032	105,341	95,167	42,688	2,347	45,000	35,000
Summer Camps	193,951	139,186	0	0	0	0	0
Computer Sales	20	0	0	0	0	0	0
Miscellaneous Sales	2,283	4,212	2,829	644	355	1,500	1,200
Repair Income	63,613	61,655	65,040	22,384	39,878	45,800	31,000
Forfeited Sec Deposit	19,600	24,949	0	0	(400)	22,000	0
Participant Fees	20	630	0	0	0	0	0
Recreation Center	(273)	0	0	0	0	0	0
Student Center	(50)	0	0	0	0	0	0
Placement Fee	0	0	1,414,018	1,748,975	1,979,799	1,018,272	1,048,820
Vendor Discounts Taken	0	1,258	0	0	0	0	0
Sub-Total Other Revenue	\$4,338,989	\$3,308,933	\$4,197,038	(\$3,322,902)	\$2,194,231	\$1,925,387	\$1,849,317
Total Revenue	\$47,175,320	\$45,705,480	\$46,569,751	\$40,976,306	\$23,190,474	\$37,773,984	\$44,742,000

Fiscal Year 2023 CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Budget Analysis - Auxiliary Services	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Base Budget 2022	Request 2023
Expenditures							
Salary Pool	\$0	\$0	\$0	\$0	\$0	(\$311,000)	(\$500,000)
Salary Full Time	4,850,098	5,200,000	5,432,998	5,625,508	5,506,544	5,910,387	5,927,183
Salary Part Time	189,203	154,102	92,661	117,710	42,565	189,323	176,511
Salary Voucher	88,474	54,750	39,099	22,932	2,055	18,500	10,000
Student Salary	943,549	1,087,311	1,160,172	907,678	236,599	1,257,931	1,376,070
Graduate Assistants	480,044	516,968	594,337	625,151	473,405	567,970	603,980
Overtime	214,808	211,673	194,309	165,179	117,485	170,000	169,500
Salary Adjustments	271,319	(51,201)	147,218	159,662	46,408	174,125	181,500
Clothing Allowance	45,100	25,300	25,025	21,725	22,550	23,100	23,100
Relocation Allowance	0	0	2,336	5,027	0	0	0
Sub-Total Salary	\$7,082,595	\$7,198,903	\$7,688,154	\$7,650,573	\$6,447,612	\$8,000,336	\$7,967,844
Fringe Benefits Pool	\$304,235	\$0	\$0	\$0	\$0	\$3,175,887	\$0
FICA/Medicare Distributed	412,158	431,906	442,662	455,793	435,377	1,377	438,863
Other Fringe Benefits Distributed	1,844,359	2,221,599	2,249,261	2,165,821	2,510,984	0	2,860,996
Sub-Total Fringe	\$2,560,752	\$2,653,505	\$2,691,923	\$2,621,614	\$2,946,361	\$3,177,264	\$3,299,859
Total Salary & Fringes	\$9,643,347	\$9,852,408	\$10,380,077	\$10,272,187	\$9,393,972	\$11,177,600	\$11,267,703
Supplies	\$543,189	\$584,593	\$556,397	\$394,362	\$216,022	\$484,908	\$461,658
Laboratory Supplies	0	0	0	382	0	0	0
Printing	105,465	92,241	70,941	55,197	12,393	63,800	62,900
Educational Supplies	13,316	15,677	16,805	9,179	139	18,800	18,800
Equipment Under \$5000	461,322	534,743	281,853	181,274	50,438	306,825	328,000
Purchase Card Clearing	26,541	26,596	7,066	0	0	0	0
Catering & Official Reception	492,466	642,259	759,334	521,632	418,833	398,212	398,212
Credit Card Charges	28,768	22,707	20,638	19,727	11,445	21,000	20,500
Professional Services	23,702	1,250	5,730	7,897	0	7,250	7,750
Licenses/Registration Fees	78,041	46,082	60,410	66,934	63,378	78,366	94,278
Staff Training & Development	36,240	33,997	29,225	24,983	3,288	27,980	23,580
Virtual Conference / Webinars	0	0	0	0	1,162	0	1,000
Honorarium/Stipends	18,350	(1,150)	1,500	2,000	730	0	0
Mileage Reimbursement	3,315	2,570	8,804	3,871	66	3,725	5,543
Travel	95,589	109,352	114,530	54,460	(98)	62,880	68,785
Travel - Student	15,678	25,762	47,894	34,703	0	26,000	30,500
Telephone	69,580	87,632	85,031	75,660	75,063	73,700	73,700
Cable Television	226,221	225,420	230,080	236,726	237,876	236,726	288,055
Moving Relocation	2,792	0	0	0	0	0	0
Postage	5,117	3,414	893	1,872	1,978	1,525	1,475

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Budget Analysis - Auxiliary Services	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Base Budget 2022	Request 2023
Insurance	137,414	109,562	144,799	152,761	173,134	217,982	207,885
Contracted Service	827,383	1,001,198	800,062	696,706	844,430	833,200	878,000
Advertising	479	404	1,395	1,404	976	950	650
Subscriptions/Memberships	18,735	30,154	15,979	12,763	11,210	22,750	15,550
Other Services	66,492	49,038	39,628	31,482	6,691	50,000	22,000
Contra-Expense	0	0	0	(300,377)	(451,188)	0	0
Marketing Expenses	50	0	0	0	0	0	0
Sponsorships	(2,000)	1,000	1,000	0	0	1,000	0
Repairs	717,653	576,541	620,234	500,181	480,854	635,000	633,000
Rental Expense	(102,165)	103,333	74,866	5,783,934	47,620	1,027,581	(222,319)
Lease Expense	8,534,187	292,144	234,605	267,711	275,512	284,181	292,965
Reserve Allocation	0	0	0	0	0	53,000	53,000
Other Expenses	385,893	96,250	765	255,926	0	15,364	15,978
Transfer	1,187,519	696,071	1,545,167	(7,619,014)	(24,154,339)	1,017,394	707,294
Transfer from Rowan Foundation	(820)	(1,378)	(1,378)	0	0	0	0
Transfer from Alumni Association	0	0	(443)	(65)	0	0	0
Workmen's Compensation	13,552	52,764	114,496	87,008	4,211	65,000	50,000
Internal Payments	0	0	(169,259)	(197,618)	(90,250)	0	(90,000)
Internal Payments Grants	0	0	(145,621)	(137,087)	(180)	0	0
Equipment & Software Over \$5000	41,375	39,718	105,081	114,285	50,000	114,000	145,000
Cost Share Reserve	0	160,000	160,000	160,000	160,000	160,000	160,000
Aux Lease Expense	0	8,773,372	9,024,012	9,281,450	9,517,128	9,777,656	10,054,518
Distributions	100,000	100,000	100,000	100,000	5,400,000	0	0
IDC - Institutional Recovery	0	0	0	0	0	0	0
Cost Sharing	252,435	157,034	232,014	224,764	3,850	268,000	258,000
Sub-Total Non-Salary Oper	\$14,423,873	\$14,690,350	\$15,194,531	\$11,107,073	(\$6,627,629)	\$16,354,755	\$15,066,257
Electric	\$1,299,352	\$1,316,429	\$1,327,032	\$1,331,710	\$1,542,180	\$1,388,500	\$1,609,699
Gasoline	0	0	0	50	0	100	0
Natural Gas	710,833	739,555	876,953	771,901	703,839	861,700	1,114,433
Fuel Oil	11,154	30,587	17,818	3,088	13,815	18,200	22,561
Water/Sewer	980,540	914,895	914,850	898,064	863,131	981,600	976,701
Sub-Total Utilities	\$3,001,879	\$3,001,465	\$3,136,653	\$3,004,814	\$3,122,965	\$3,250,100	\$3,723,394

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Budget Analysis - Auxiliary Services	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Base Budget 2022	Request 2023
Tuition & Fee Expense	\$333,475	\$347,090	\$370,144	\$428,056	\$273,947	\$389,438	\$378,522
Graduate Coordinator Waiver	106,136	152,070	220,540	256,620	268,000	303,476	342,832
Housing Waivers	1,600,813	1,686,755	1,978,957	1,918,151	1,529,772	1,648,591	1,964,746
Board Waivers	684,658	696,840	796,596	819,336	675,982	692,056	738,880
Sub-Total Waivers	\$2,725,082	\$2,882,755	\$3,366,237	\$3,422,163	\$2,747,701	\$3,033,561	\$3,424,980
Rental Expense - Rowan Blvd.	\$2,332,993	\$2,508,596	\$2,577,173	\$2,522,041	\$3,017,588	\$2,918,380	\$3,448,400
Addl Rent Holly Pointe	0	64,920	46,840	50,400	0	0	40,000
Capital	2,757,409	4,815,925	705,609	778,000	0	411,000	0
Over/Short Fund	133	0	0	0	0	0	0
Debt Service	4,011,641	4,096,821	3,902,339	3,746,349	3,730,690	3,851,616	3,833,312
Revenue Distributions to University	4,400,000	4,400,000	4,400,000	5,400,000	0	4,720,191	5,435,391
Total Non Salary	\$33,653,011	\$36,460,833	\$33,329,383	\$30,030,839	\$5,991,315	\$34,539,603	\$34,971,734
Total Expenditures	\$43,296,358	\$46,313,241	\$43,709,460	\$40,303,026	\$15,385,287	\$45,717,203	\$46,239,437
Excess/(Deficit)	\$3,878,962	(\$607,760)	\$2,860,291	\$673,280	\$7,805,186	(\$7,943,219)	(\$1,497,437)

Fiscal Year 2023

CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Division of Global Learning & Partnerships			
Projected Budget FY 2023			
	Traditional Program	Extension	Total
Revenues			
Tuition	\$17,809,298	\$44,002,265	\$61,811,563
Student Fees	3,556,020	66,693	3,622,713
Scholarships/Waivers	(3,000,000)	(2,000,000)	(5,000,000)
Sub-Total Net Tuition & Fees	\$18,365,318	\$42,068,958	\$60,434,276
Other Revenue	0	0	0
Total Revenue	\$18,365,318	\$42,068,958	\$60,434,276
Expenditures			
Salary Pool (Vacacny Factor)	\$0	(\$219,000)	(\$219,000)
Full Time Salary	0	5,299,675	5,299,675
Part Time Salary	0	367,379	367,379
Adjunct/Overload	0	2,266,000	2,266,000
Salary Voucher	800,000	2,543,468	3,343,468
Student Salary	0	35,000	35,000
Graduate Assistants	0	10,000	10,000
Salary Adjustments	2,566,579	(214,079)	2,352,500
Total Salary	\$3,366,579	\$10,088,443	\$13,455,022
Fringe Benefits	61,200	3,497,781	3,558,981
Total Salary & Fringes	\$3,427,779	\$13,586,224	\$17,014,003
Supplies	\$0	\$13,000	\$13,000
Printing	0	30,000	30,000
Equipment Under \$5,000	0	35,000	35,000
Electric	0	264,384	264,384
Natural Gas	0	9,924	9,924
Catering & Official Reception	0	2,500	2,500
Professional Services	0	10,000	10,000
Staff Training & Development	0	15,000	15,000
Mileage Reimbursement	0	2,500	2,500
Travel	0	8,000	8,000
Telephone	0	20,000	20,000
Postage	0	2,500	2,500
Insurance	0	2,820	2,820
Contracted Services	0	595,000	595,000
Advertising	0	867,000	867,000
Subscriptions/Memberships	0	10,000	10,000

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Division of Global Learning & Partnerships Projected Budget FY 2023			
	Traditional Program	Extension	Total
Rental Expense	0	560,000	560,000
Equipment Over \$5,000	0	12,000	12,000
Capital Project Maintenance	0	173,930	173,930
Sub-Total Non-Salary Operating	\$0	\$2,633,558	\$2,633,558
Rent - Rowan Boulevard	\$0	\$1,792,785	\$1,792,785
Revenue Distributions to Reg University	9,216,006	21,034,479	30,250,485
RG UG Online Course Fee from Reg. Univ.	0	(860,000)	(860,000)
Revenue Centers Distrib. to Acad. Affairs	4,920,000	3,746,000	8,666,000
Total Non Salary	\$14,136,006	\$28,346,822	\$42,482,828
Total Expenditures	\$17,563,785	\$41,933,046	\$59,496,831
Excess/(Deficit)	\$801,533	\$135,912	\$937,445
<u>New Salary Request</u>	<u>Dollars</u>	<u>Head Count</u>	
Enrollment Systems & CRM - PSS1	\$89,048	1	
Marketing Projects - Assoc Director	103,500	1	
Marketing/Recruitment - PSS2	76,648	1	
Marketing/Recruitment - PSS1	88,742	1	
Total	\$357,938	4	

Fiscal Year 2023 CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Budget Analysis Division of Global Learning & Partnerships	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Base Budget 2022	Request 2023
Revenues							
Tuition	\$29,730,586	\$31,461,336	\$36,748,346	\$43,238,462	\$47,898,842	\$51,528,895	\$61,811,563
Student Fees	2,462,721	2,490,530	2,531,698	2,896,223	2,109,663	3,207,285	3,622,713
Discount	0	0	0	(330,150)	(670,143)	(249,445)	0
Research and Teaching Fellow	0	0	(\$1,594,887)	(\$2,169,004)	(\$2,244,578)	\$0	\$0
Scholarships/Waivers	(2,159,704)	(2,762,814)	(1,860,214)	(2,248,065)	(2,677,568)	(5,000,000)	(5,000,000)
Sub-Total Net Tuition & Fees	\$30,033,603	\$31,189,052	\$35,824,943	\$41,387,466	\$44,416,216	\$49,486,735	\$60,434,276
Other Revenue	\$226,929	\$143,128	\$211,025	\$700	\$21,082	\$0	\$0
Total Revenue	\$30,260,532	\$31,332,180	\$36,035,968	\$41,388,166	\$44,437,297	\$49,486,735	\$60,434,276
Expenditures							
Salary Pool (Vacacny Factor)	\$0	\$0	\$0	\$0	\$0	(\$166,000)	(\$219,000)
Salary Full Time	3,234,767	3,640,769	3,940,583	3,676,639	3,274,843	4,221,375	5,299,675
Salary Part Time	209,392	240,112	300,021	259,189	261,048	363,039	367,379
Adjunct/Overload	1,117,009	1,215,740	1,605,639	2,008,614	1,686,382	2,266,000	2,266,000
Salary Voucher	2,596,255	2,598,544	2,442,803	2,779,014	3,494,808	3,300,308	3,343,468
Student Salary	21,288	31,979	35,233	63,117	37,270	35,000	35,000
Graduate Assistants	6,000	15,000	19,000	3,000	0	10,000	10,000
Overtime	0	53	105	0	0	0	0
Salary Adjustment	2,429,305	2,307,825	818,657	1,382,249	2,242,213	2,352,500	2,352,500
Sub-Total Salary	\$9,614,016	\$10,050,022	\$9,162,040	\$10,171,822	\$10,996,564	\$12,382,222	\$13,455,022
Fringe Benefits	\$0	\$2,890	(\$208,240)	(\$11,833)	(\$6,123)	\$0	\$0
Fringe Benefits Pool	1,983,305	588,684	634,120	667,343	665,702	2,613,082	3,558,981
Other fringe Benefits Distributed	0	1,555,448	1,631,401	1,415,498	1,486,447	0	0
Total Salary & Fringes	\$11,597,322	\$12,197,044	\$11,219,321	\$12,242,830	\$13,142,590	\$14,995,304	\$17,014,003
Supplies	\$8,497	\$12,363	\$17,546	\$15,067	\$252	\$13,000	\$13,000
Printing	15,258	15,724	12,080	10,179	872	13,000	30,000
Educational Supplies	1,476	0	0	16,298	5,962	0	0
Equipment Under \$5,000	33,086	23,144	56,821	96,314	68,450	38,000	35,000
Purchase Card Clearing	11,012	9,116	64	39	0	7,000	0
Electric	189,077	257,792	261,928	247,307	121,581	257,300	264,384
Natural Gas	2,870	4,423	458	185	6,424	500	9,924
Catering & Official Reception	8,626	7,106	8,360	5,316	0	9,500	2,500
Credit Card Charges	18,099	12,177	12,373	11,186	7,853	0	0
Professional Services	(1,500)	(360)	448	(62,784)	(6,395)	105,000	10,000

Fiscal Year 2023 CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Budget Analysis							
Division of Global Learning & Partnerships	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Base Budget 2022	Request 2023
Licenses/Registration Fees	29,725	6,410	5,802	3,008	22,947	0	0
Staff Training & Development	1,305	981	2,212	878	0	15,000	15,000
Virtual Conference / Webinars	0	0	0	0	750	0	0
Mileage Reimbursement	2,776	2,039	2,260	1,740	0	5,000	2,500
Travel	10,201	4,464	15,518	47,581	(1,479)	5,000	8,000
Telephone	15,746	30,000	34,826	26,221	26,785	11,000	20,000
Postage	(5,043)	10,168	5,135	519	59	11,000	2,500
Insurance	1,935	1,812	2,031	2,068	2,388	2,990	2,820
Data Processing Services	0	0	0	0	25,772	0	0
Contracted Services	640,643	663,471	838,588	622,782	875,066	1,049,300	595,000
Advertising	825,757	882,021	955,474	865,319	703,624	770,000	867,000
Subscriptions/Memberships	119,557	48,779	62,265	58,558	17,858	50,000	10,000
Other Services	5,110	8,068	16,040	25,353	(250)	0	0
Marketing Expenses	0	0	1,479	3,465	550	0	0
Rental Expense	330,415	489,092	526,409	670,438	563,771	560,000	560,000
Landscaping (SJTP only)	0	0	0	622	0	0	0
Other expenses	(25,000)	1,200	0	0	0	15,000	0
Transfer	0	21,475	0	0	(24,546)	0	0
Transfer from Rowan Foundation	(770)	0	0	0	0	0	0
Internal Payments	0	0	(338)	(500)	(1,350)	0	0
Equipment Over \$5,000	0	0	9,747	0	0	15,000	12,000
Capital Maintenance Project	173,930	173,930	173,930	173,930	173,930	173,930	173,930
Bad Debt Expense	0	0	0	93,808	125,385	0	0
Indirect Costs	0	0	(5,424)	0	0	0	0
Cost Sharing	0	5,544	0	12,174	0	0	0
Sub-Total - Non-Salary Operating	\$2,412,788	\$2,690,940	\$3,016,032	\$2,947,071	\$2,716,259	\$3,126,520	\$2,633,558
Rent - New Building	\$1,792,785	\$1,792,785	\$1,792,785	\$1,792,785	\$1,792,785	\$1,792,785	\$1,792,785
Rev Dist to Reg University	9,907,323	10,387,881	14,077,670	16,520,275	17,694,292	19,685,997	30,250,485
RG UG Online Course Fee from Reg. Univ.	(498,355)	(629,720)	(693,187)	(809,900)	(860,000)	(860,000)	(860,000)
Rev Ctrs Dist Acad Affairs	4,539,404	3,852,767	4,527,296	5,364,062	7,169,438	8,619,000	8,666,000
Total Non-Salary	\$18,153,945	\$18,094,653	\$22,720,596	\$25,814,293	\$28,512,774	\$32,364,302	\$42,482,828
Total Expenditures	\$29,751,267	\$30,291,697	\$33,939,918	\$38,057,123	\$41,655,364	\$47,359,606	\$59,496,831
Excess/(Deficit)	\$509,265	\$1,040,483	\$2,096,051	\$3,331,044	\$2,781,933	\$2,127,129	\$937,445

Fiscal Year 2023 CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Cooper Medical School of Rowan University Projected Budget FY 2023	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Base Budget 2022	Request 2023
Revenues							
State Appropriation	\$22,637,285	\$12,448,763	\$18,415,860	\$12,464,019	\$17,220,019	\$17,662,703	\$23,329,000
State Paid Fringe Benefits	4,608,254	4,686,958	4,805,781	4,898,631	5,621,902	6,514,000	7,732,000
Sub-Total State Support	\$27,245,539	\$17,135,721	\$23,221,641	\$17,362,649	\$22,841,921	\$24,176,703	\$31,061,000
Tuition	\$12,830,626	\$14,611,231	\$16,344,793	\$18,609,629	\$19,636,348	\$20,766,372	\$21,668,870
Fees	796,601	872,767	1,188,305	1,216,295	1,314,697	1,415,840	1,403,260
Discount	0	0	0	0	0	(200,500)	0
Scholarships/Waivers	0	0	(190,526)	(243,948)	(176,006)	(190,500)	(149,694)
Sub-Total Net Tuition & Fees	\$13,627,227	\$15,483,998	\$17,342,572	\$19,581,976	\$20,775,039	\$21,791,212	\$22,922,436
Private Contracts	\$0	\$0	\$147,554	\$463,106	\$466,579	\$554,000	\$554,000
Miscellaneous Revenue	310,170	246,796	310,222	161,863	27,180	424,975	254,975
Other Revenue - Cooper Library Support	485,830	472,092	906,420	1,315,942	1,249,656	940,773	975,654
Revenue Centers Distributions	0	32,327	0	0	0	0	0
Funding from Reserves	0	0	0	0	0	0	0
Total Revenue	\$41,668,766	\$33,370,935	\$41,928,410	\$38,885,536	\$45,360,375	\$47,887,663	\$55,768,065
Total Salary & Fringes	\$14,419,584	\$14,471,907	\$15,455,128	\$17,080,793	\$18,262,237	\$21,320,892	\$22,476,611
Total Non-Salary - Operating	\$6,086,022	\$6,608,936	\$7,349,067	\$7,388,628	\$7,442,748	\$11,033,794	\$11,120,108
Total Non-Salary - Utilities	\$842,467	\$887,882	\$959,195	\$975,062	\$986,659	\$1,038,000	\$1,171,172
Total Non-Salary - Debt Service	\$18,673,699	\$8,571,986	\$14,733,752	\$10,925,906	\$12,918,206	\$15,327,326	\$18,297,043
Total Non-Salary	25,602,187	16,068,803	23,042,014	19,289,596	21,347,613	27,399,120	30,588,323
Total Expenditures	\$40,021,771	\$30,540,710	\$38,497,142	\$36,370,389	\$39,609,850	\$48,720,012	\$53,064,934
Excess/(Deficit)	\$1,646,995	\$2,830,224	\$3,431,268	\$2,515,147	\$5,750,525	(\$832,349)	\$2,703,131
New Salary Request							
			<u>Dollars</u>	<u>Head Count</u>			
Associate Professor, Biostatistician			\$52,530	1			
Associate Professor, Virologist/Immunologist			52,530	1			
Techonology Support Specialist - PSS3			76,521	1			
Total			\$181,581	3			

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

RowanSOM Consolidated Budget Analysis Projected Budget FY 2023	Academic	Faculty Practice	Special Programs	Total
Revenues				
General State Appropriations	\$34,001,000	\$0	\$0	\$34,001,000
State Paid Fringe Benefits	29,830,000	0	0	29,830,000
Tuition	45,472,584	0	0	45,472,584
Student Fees	2,261,850	0	102,615	2,364,465
Rental Income	60,000	0	0	60,000
Other Revenue	242,590	0	491,280	733,870
Waivers / Scholarships	(1,699,420)	0	0	(1,699,420)
Foundation	0	0	800,000	800,000
Affiliate Revenue	2,150,103	0	414,200	2,564,303
Faculty Practice Plan Revenue	0	39,237,146	0	39,237,146
Housestaff Billings	9,081,939	0	265,000	9,346,939
Total	\$121,400,646	\$39,237,146	\$2,073,095	\$162,710,887
Expenditures				
Salary	\$58,289,342	\$19,568,801	\$1,361,170	\$79,219,313
Fringe Benefits	36,446,982	6,260,217	527,047	43,234,246
Non-salary - Operating	16,186,262	9,220,278	175,080	25,581,620
Utilities	1,933,260	657,938	0	2,591,198
Malpractice	1,463,500	1,035,900	0	2,499,400
Revenue Distributions to Reg Univ.	2,972,000	1,228,000	0	4,200,000
Interfund Expense Support	0	450,189	(450,189)	0
Debt Service	3,360,225	1,037,778	0	4,398,003
Capital Projects	0	0	0	0
Total	\$120,651,571	\$39,459,101	\$1,613,108	\$161,723,780
Net	\$749,075	(\$221,955)	\$459,987	\$987,107

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

**Expense Analysis by Department - RowanSOM
Projected Budget FY 2023**

<u>Division - Academic</u>	FY 2022 Base Budget		New Salary Requests	Non-Salary Adjustments	FY 2023 Request (Note 1)	
	Salary	Non-Salary			Salary	Non-Salary
Clinical	\$15,677,640	\$1,109,410	\$750,728	\$49,939	\$16,496,401	\$1,159,349
Research	7,068,349	693,305	0	140,500	8,032,012	833,805
GSBS	1,866,056	393,306	0	29,308	2,035,122	422,614
Office of the Dean	1,758,547	207,950	0	(2,800)	1,996,511	205,150
Finance	386,352	6,650	0	0	406,857	6,650
Finance Decision Support	214,557	1,775	0	0	203,407	1,775
Academic Affairs	7,823,549	1,588,483	405,100	(327,479)	8,808,130	1,261,004
GME	572,975	158,767	0	(6,767)	555,334	152,000
End User Support and ASET	1,843,983	85,643	0	63,358	1,924,741	149,001
Marketing	435,808	287,300	0	55,210	452,241	342,510
Institutional Support	1,905,428	3,944,455	0	1,293,234	2,025,009	5,237,689
Housestaff Salaries	9,918,575	0	0	0	5,931,147	0
Central Support	9,697,186	6,323,796	296,000	90,919	12,964,432	6,414,715
Sub-Total Operating	\$59,169,005	\$14,800,840	\$1,451,828	\$1,385,422	\$61,831,344	\$16,186,262
Fringe Benefits	\$28,223,650	\$0	\$0	\$0	\$34,494,690	\$0
Fringe Benefits - Housestaff Billings	3,096,182	0	0	0	1,952,292	0
Sub-Total Fringe Benefits	\$31,319,832	\$0	\$0	\$0	\$36,446,982	\$0
Utilities	0	1,758,061	0	175,199	0	1,933,260
Malpractice	0	2,202,200	0	(738,700)	0	1,463,500
Distribution to University	0	2,877,339	0	94,661	0	2,972,000
Debt Service	0	3,446,574	0	(86,349)	0	3,360,225
Capital Projects	0	0	0	0	0	0
Total Salary/Non-Salary	\$90,488,837	\$25,085,014	\$1,451,828	\$830,233	\$98,278,326	\$25,915,247
Total RowanSOM Academic Expenditures		<u>\$115,573,851</u>				<u>\$124,193,573</u>

Fiscal Year 2023 CONSOLIDATED OPERATING BUDGET

**Expense Analysis by Department - RowanSOM
Projected Budget FY 2023**

<u>New Salary Request</u>	<u>Dollars</u>	<u>Head Count</u>	
ACADEMIC			
Techonology Support Specialist	\$71,000	1	
Professor - 0.5 FTE (Cell Biology & Neuroscience)	102,000	0	Academic only
Instructor (Cell Biology & Neuroscience)	43,500	1	Academic only
Professor - 0.1 FTE Increase (Academic Affairs - PBL)	15,000	0	Academic only
Assist. Professor - 0.8 FTE (Molecular Biology)	27,600	0	Academic only
Staff Assistant (Family Medicine - CME)	53,600	0	Special Program
Assistant Professor (NJISA)	16,000	0	Academic and Clinical Split
Assistant Professor (Family Medicine)	18,478	0	Academic and Clinical Split
Total	\$347,178	2	
Sewell Positions			
CERTIFIED MED ASST	RISN	\$5,814	
ASSISTANT PROFESSOR	FAMILY MED	245,000	} Academic portion of clinical positions
CERTIFIED MED ASST	FAMILY MED	11,628	
CERTIFIED MED ASST	FAMILY MED	11,628	
ASSISTANT PROFESSOR	NMI	121,500	
ASSISTANT PROFESSOR	NMI	121,500	
CERTIFIED MED ASST	NMI	11,628	
CERTIFIED MED ASST	NMI	5,814	
ASSISTANT PROFESSOR	PEDIATRICS	121,500	
ASSISTANT PROFESSOR	PSYCHIATRY	61,710	
PROGRAM ASSISTANT - Sim Ctr	ACADEMIC AFFAIRS	52,000	
STAFF ASSISTANT - PBL Support Staff #3	ACADEMIC AFFAIRS	52,000	1
ASSISTANT PROFESSOR	CELL/MOLECULAR BIOLOGY	115,000	2
Security	Central Support	33,660	1
Security	Central Support	33,660	1
Security	Central Support	33,660	1
Security	Central Support	33,660	1
Security	Central Support	33,660	1
Total-Sewell	\$1,105,022	9	
Grand Total	\$1,452,200	11	

(Note 1)

FY23 salaries reflect projected salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

**Expense Analysis by Department - RowanSOM
Projected Budget FY 2023**

<u>Division - Faculty Practice Plan</u>	FY 2022 Base Budget		New Salary	Non-Salary	FY 2023 Request	
	Salary	Non-Salary	Requests	Adjustments	Salary (Note 1)	Non-Salary
Clinical:						
Family Medicine	\$4,567,919	\$1,723,025	\$181,117	\$182,208	\$5,364,524	\$1,905,233
NJISA	3,845,891	600,085	64,000	120,027	4,374,529	720,112
Internal Medicine	2,709,323	2,667,550	0	2,490,205	2,864,764	5,157,755
Neuromuscular Institute	1,557,532	1,057,478	162,698	6,756	1,835,921	1,064,234
OB/GYN	2,044,527	831,829	0	(48,032)	1,720,448	783,797
Pediatrics	1,320,989	1,044,556	33,500	70,745	1,378,389	1,115,301
Psychiatry	3,867,818	654,597	37,485	(63,918)	4,262,479	590,679
House Calls	494,948	67,247	0	(67,247)	0	0
RISN	379,248	90,149	13,566	45,062	567,288	135,211
Sub-Total FPP Clinical Operating	\$20,788,195	\$8,736,516	\$492,366	\$2,735,806	\$22,368,342	\$11,472,322
Non Clinical:						
FPP Administration	\$862,117	\$66,650	\$0	\$129,809	\$1,371,655	\$196,459
Revenue Cycle	1,631,748	2,592,199	0	91,683	1,844,334	2,683,882
Institutional General	(2,321,288)	(2,288,679)	0	179,043	(1,033,104)	(2,109,636)
Debt Service	0	1,037,778	0	0	0	1,037,778
Managed Care	730,406	55,250	0	(11,050)	785,383	44,200
Patient Accounting	2,236,569	(123,750)	0	(21,361)	2,454,155	(145,111)
Sub-Total Non Clinical Operating	\$3,139,552	\$1,339,448	\$0	\$368,124	\$5,422,423	\$1,707,572
Sub-Total Operating	\$23,927,747	\$10,075,964	\$492,366	\$3,103,930	\$27,790,765	\$13,179,894
Interfund Expense Support	0	0	0	450,189	0	450,189
Total Salary/Non-Salary	\$23,927,747	\$10,075,964	\$492,366	\$3,554,119	\$27,790,765	\$13,630,083
Total Faculty Practice Plan		\$ 34,003,711				\$ 41,420,848

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

**Expense Analysis by Department - RowanSOM
Projected Budget FY 2023**

Division - Faculty Practice Plan

<u>New Salary Request</u>	<u>Total Dollars</u>	<u>Academic Component</u>	<u>Clinical Component</u>	<u>Head Count</u>	
Assistant Professor (NJISA)	\$80,000	\$16,000	\$64,000	1	
Assistant Professor (Family Medicine)	38,900	18,478	20,423	1	
Total	\$118,900	\$34,478	\$84,423	2	
Sewell Campus New Positions					
ASSISTANT PROFESSOR CM	NMI	\$195,000	\$121,500	\$73,500	1
ASSISTANT PROFESSOR	NMI	170,000	121,500	48,500	1
ASSISTANT PROFESSOR	PEDIATRICS	155,000	121,500	33,500	1
ASSISTANT PROFESSOR	PSYCHIATRY	99,195	61,710	37,485	1
ASSISTANT PROFESSOR	FAMILY MED	351,430	245,000	106,430	2
CERTIFIED MED ASST	FAMILY MED	38,760	11,628	27,132	1
CERTIFIED MED ASST	FAMILY MED	38,760	11,628	27,132	1
CERTIFIED MED ASST	NMI	38,760	11,628	27,132	1
CERTIFIED MED ASST	NMI	19,380	5,814	13,566	1
CERTIFIED MED ASST	RISN	19,380	5,814	13,566	1
Total-Sewell		\$1,125,665	\$717,722	\$407,943	11
Total		\$1,244,565	\$752,200	\$492,366	13

(Note 1)

FY23 salaries reflect projected salary increases, employee turnover and reductions for unfunded positions
Fringe Benefits are reflected directly in the departments for the purposes of profit/(loss) determination

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

Rowan University School of Veterinary Medicine Projected Budget FY 2023	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Base Budget 2022	Request 2023
Revenues						
State Appropriation	\$0	\$0	\$0	\$0	\$7,000,000	\$12,000,000
State Paid Fringe Benefits	0	0	0	0	0	0
Sub-Total State Support	\$0	\$0	\$0	\$0	\$7,000,000	\$12,000,000
Tuition	\$0	\$0	\$0	\$0	\$0	\$0
Fees	0	0	0	0	0	0
Total Revenue	\$0	\$0	\$0	\$0	\$7,000,000	\$12,000,000
Salary Full Time	\$0	\$0	\$0	\$0	\$0	\$2,547,279
Salary Part Time	0	0	0	14,161	299,813	0
Sub-Total Salary	\$0	\$0	\$0	\$14,161	\$299,813	\$2,547,279
Fringe Benefits	0	0	0	0	0	1,555,114
Total Salary & Fringes	\$0	\$0	\$0	\$14,161	\$299,813	\$4,102,393
Supplies	\$0	\$0	\$0	\$30	\$0	\$0
Telephone	0	0	0	403	0	0
Contracted Services	0	0	0	42,000	0	0
Reserve	0	0	0	0	6,700,187	4,147,607
Equipment Over \$5,000	0	0	0	0	0	3,750,000
Total Non-Salary - Operating	\$0	\$0	\$0	\$42,433	\$6,700,187	\$7,897,607
Electric	\$0	\$0	\$0	\$0	\$0	\$0
Gasoline	0	0	0	0	0	0
Natural Gas	0	0	0	0	0	0
Water/Sewer	0	0	0	0	0	0
Total Non-Salary - Utilities	\$0	\$0	\$0	\$0	\$0	\$0
Total Non-Salary	0	0	0	42,433	6,700,187	7,897,607
Total Expenditures	\$0	\$0	\$0	\$56,593	\$7,000,000	\$12,000,000
Excess/(Deficit)	\$0	\$0	\$0	(\$56,593)	\$0	\$0

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

CFO's Message **1** Regular University **6** Auxiliary Services **26** Global Learning & Partnerships **33** CMSRU **37** RowanSOM **38** Veterinary Medicine **43** Special Programs (Glassboro Campus) **45**

**Rowan University School of Veterinary Medicine
Projected Budget FY 2023**

<u>New Salary Request</u>	<u>Dollars</u>
Founding Dean, SVM	\$381,915
Assoc. Dean, SVM	196,650
Asst. Dean for Administration, SVM	131,931
Prog. Coordinator, SVM	69,347
Res Assoc. III, SVM	54,636
Instructor Basic Science, SVM	81,600
Assoc. Dean, SVM	196,650
Asst Director, Laboratory, SVM	46,575
Dept Head, Clinical Services, SVM	87,975
Total	\$1,247,279

(Note 1)

FY 23 salaries reflect negotiated salary increases, employee turnover and reductions for unfunded positions

Fiscal Year 2023
CONSOLIDATED OPERATING BUDGET

Special Programs Summary Schedule - Glassboro Campus
Projected Budget FY 2023

	Base Budget 2022	Request 2023
<u>Revenues</u>		
General State Appropriation	\$2,000,000	\$2,000,000
Other Revenue		
Workshop Fees	750,000	650,000
Other Student Fees	3,010,000	2,500,000
Rowan Foundation	2,000,000	2,600,000
Other	1,550,000	1,550,000
Total Other Revenue	<u>\$7,310,000</u>	<u>\$7,300,000</u>
Revenue Center Distributions	<u>8,619,000</u>	<u>8,666,000</u>
Total Revenues	\$17,929,000	\$17,966,000
<u>Expenditures</u>		
Non-Salary Operating	\$9,450,000	\$8,779,000
Non-Salary/Academic Affairs Distributions	<u>7,000,000</u>	<u>7,000,000</u>
Total Expenditures	<u>\$16,450,000</u>	<u>\$15,779,000</u>
Net Operating	<u><u>\$1,479,000</u></u>	<u><u>\$2,187,000</u></u>