

**ROWAN UNIVERSITY
BOARD OF TRUSTEES RETREAT**

October 24, 2019

**BOARD MEMBERS IN
ATTENDANCE**

Isabelita Marcelo Abele
Brenda Bacon
Chad Bruner, Chair
Michael Carbone
Ricardo Dale, voting student trustee
Jean Edelman
Thomas Gallia
Frank Giordano (teleconference)
George Loesch (teleconference)
Martin McKernan
Kyle Perez, non-voting student trustee
Robert Poznek, Vice Chair
Linda Rohrer
Larry Salva, Secretary
Ali Houshmand, ex officio

**BOARD MEMBERS NOT IN
ATTENDANCE**

Barbara Chamberlain
Fred Graziano
Virginia Smith

**UNIVERSITY REPRESENTATIVES
PRESENT**

Joseph Campbell, V.P. Facilities & Operations
Joe Cardona, V.P. University Relations
Joanne Connor, Chief of Staff/Board Liaison
Terri Drye, V.P. Human Resources
Soumitra Ghosh, V.P. Strategic Enrollment Management
Jeff Hand, Sr. V.P. Student Affairs
Ken Hartman, Interim V.P. Rowan Global Learning & Partnerships
Mira Lalovic-Hand, Sr. V.P. Information Resources & Chief
Information Officer
Tony Lowman, Provost & Sr. V.P. Academic Affairs
James Newell, Sr. V.P. Medical Initiatives & Affiliated Campuses
Joe Scully, Sr. V.P. Finance & CFO
Monika Williams Shealey, Sr. V.P. Diversity, Equity & Inclusion
Horacio Sosa, V.P. Strategic Ventures & Initiatives
Beena Sukumaran, V.P. Research
Steven Weinstein, Exec. V.P. Policy & External
Relationships/Partnerships
Melissa Wheatcroft, General Counsel
John Zabinski, Sr. V.P. Advancement
Bob Zazzali, Sr. V.P. Administration
Lee Ann Barbin, Recording Secretary for the Board of Trustees

OTHERS

Dana Redd, CEO Rowan University/Rutgers-Camden Board of Governors

CALL TO ORDER

A retreat of the Rowan University Board of Trustees was held on October 24, 2019 in the Alumni Engagement Room of Shpeen Hall on the Glassboro Campus. Chair Bruner welcomed everyone, and called the retreat to order at 9:01 a.m.

OPEN PUBLIC MEETINGS ACT STATEMENT

Dr. Connor read the Open Public Meetings Act Statement.

REPORT ON REAL ESTATE

President Houshmand informed the Board that talks with Inspira Health Network (IHN) have ensued and the university is looking to collaborate in the areas of clinical research and medical education. A resolution that is being presented to the Board for consideration today would authorize the university to negotiate a Memorandum of Understanding that would allow Rowan and IHN to develop programs and collaborate in ways that would benefit the region.

The university is in discussion with a South Jersey restaurant owner who has expressed interest in developing a new dining experience on the west campus. The current location is under review. We continue to discuss the concept with the owner

Elaborating further on current real-estate matters, Ms. Wheatcroft updated the Board on discussions with Ingerman Development Company, LLC regarding the demolition and rebuild/expansion of Triad Apartments. The plan is to construct a student housing facility for underclassmen containing approximately 744 beds. With the approval of the resolution before the Board today, the university can move forward with discussions.

MOTION TO MOVE INTO CLOSED SESSION

Chair Bruner entertained a motion and was seconded for the Board of Trustees to move into Closed Session. A vote was taken 13-0 in favor and the first open portion of the retreat concluded at 9:26 a.m.

MOTION TO RETURN TO PUBLIC SESSION

At 9:52 a.m. Chair Bruner stated that Closed Session had concluded and no formal action was taken. Topics discussed were personnel and real estate. Chair Bruner entertained a motion that was seconded for the Board to return to open session. A vote was taken 13-0 in favor.

RESOLUTIONS FOR CONSIDERATION

Chair Bruner stated that items #2019.10.01 through #2019.10.07 are being considered individually. He stated that if any of Board members need to recuse themselves for any of the individual considered resolutions that they do so when asked before each vote. Pursuant to the statute:

VOTE TALLY

The specific votes for the resolutions were:

Resolution #2019.10.01:	12-0 in favor (Dr. Gallia recused himself)
Resolution #2019.10.02:	12-0 in favor (Mr. Dale recused himself)
Resolution #2019.10.03:	11-0 in favor (Mr. McKernan and Mr. Dale recused themselves)
Resolution #2019.10.04:	11-0 in favor (Mr. McKernan and Mr. Dale recused themselves)
Resolution #2019.10.05:	13-0 in favor
Resolution #2019.10.06:	13-0 in favor
Resolution #2019.10.07:	13-0 in favor

RESOLUTION #2019.10.01

AUTHORIZATION TO NEGOTIATE AND EXECUTE A MEMORANDUM OF UNDERSTANDING WITH INSPIRA HEALTH NETWORK FOR COLLABORATION IN CLINICAL RESEARCH AND MEDICAL EDUCATION

- WHEREAS,** pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University is permitted to enter into contracts and agreements with any entity or corporation as are necessary or desirable for university purposes, N.J.S.A. 18A:64M-9(k), and
- WHEREAS,** Inspira Health Network is a New Jersey non-profit health care organization with its principal place of business in New Jersey that is currently in the final stages of the development and construction of hospital and medical center adjacent to the West Campus of Rowan University, and
- WHEREAS,** the University is committed to helping the region and state in fulfilling unmet needs in the areas of training qualified and talented health care professionals, including primary care physicians as well as creating opportunities to enhance the quality of health care in the region and state, and
- WHEREAS,** the University and Inspira have discussed opportunities for collaboration to enhance the opportunities available for students at Rowan, including undergraduate and graduate research and internships as well as Graduate Medical Education, and
- WHEREAS,** the University and Inspira have concluded that collaboration in clinical research, including clinical trials as well as medical devices, clinical orthopedic research, and other affiliated research and collaboration in medical education and allied health education will directly benefit the community, Rowan students, patients in the region, and may result in increased revenue opportunities for both institutions, and
- WHEREAS,** the Parties have begun negotiations of a Memorandum of Understanding (“MOU”) which shall outline the parameters of this collaboration but shall be subject to the negotiation and execution of definitive documents subject to the approval of the Board of Trustees of Rowan and the relevant governing body of Inspira, and

WHEREAS, the MOU seeks to establish a collaborative enterprise between the parties which shall consist of jointly developed Allied Health Educational Programs, collaboration in research, sharing of costs and revenues associated with these enterprises, and

WHEREAS, Inspira's initial investment in this enterprise shall include the construction and development of a building of sufficient size to house the enterprise and related functions, and

WHEREAS, Rowan's initial investment in this enterprise shall include an initial financial investment to fund joint research, the online platform for the allied Health Educational Programs, and requisite staff to support any expansion of Rowan's existing programs as may be appropriate for placement in the new building as determined by the Senior Vice President of Finance in consultation with Executive Leadership of Rowan,

WHEREAS, the Board of Trustees wishes to delegate the authority to negotiate the terms of the MOU to the President and Executive Leadership

THEREFORE BE IT RESOLVED by the Board of Trustees that Rowan, through its Executive Leadership Team, is authorized to negotiate the terms of the MOU Inspira, and

BE IT FURTHER RESOLVED that the President and Senior Vice President and Chief Financial Officer are authorized to execute the MOU with Inspira on terms acceptable to the President and Senior Vice Presidents of Facilities, Finance, Health Sciences, and the Provost, and

BE IT FURTHER RESOLVED that the terms of such MOU shall be reported to the Board of Trustees through its Academic Affairs, Budget and Finance, and Facilities Committee at the meeting following the negotiation of the MOU, and

BE FURTHER IT RESOLVED that such MOU shall be subject to the negotiation of final and binding definitive agreements between Inspira and Rowan which shall be presented to the Board of Trustees prior to finalization.

SUMMARY STATEMENT/RATIONALE

This resolution provides the President and Executive Leadership Team with the authority to negotiate and execute a Memorandum of Understanding for collaboration in clinical research and medical education with Inspira Health Network of New Jersey.

Chair Bruner entertained a motion that was seconded to approve Resolution #2019.10.01. Chair Bruner opened the floor for questions and recusals from the Board. Dr. Gallia recused himself. A vote was taken noting the recusal 12-0 in favor, and Resolution #2019.10.01 was approved.

RESOLUTION #2019.10.02

**AUTHORIZE FIRST AMENDMENT TO THE CONTRACT BETWEEN
ROWAN UNIVERSITY AND PRESIDENT ALI HOUSHMAND**

- WHEREAS,** Ali Houshmand has served the University as Provost, Provost and CEO, Interim President and, since May 2012, as President, and
- WHEREAS,** he continues to lead the University in an exemplary fashion, moving the institution forward during times of dramatic change at the University and in higher education in the state of New Jersey and throughout the united States, and
- WHEREAS,** he remains focused on the achievement of the Four Pillars of Excellence for Rowan, including ensuring Quality, Affordability, Access, and Rowan’s role as an Economic Engine for the region and state, and
- WHEREAS,** where many of the University’s competitor institutions are currently dealing with issues of shrinking census and economic issues but through his leadership through tumultuous times, the University has strengthened partnerships in its region to stabilize census while enhancing quality of students, and
- WHEREAS,** the Board of Trustees understands and acknowledges the importance of stability in leadership and continued focus on the vision, mission, and strategic pillars of the University,
- WHEREAS,** the Board of Trustees entered into an employment contract with Ali Houshmand on September 14, 2016, adopting Resolution 2016.09.09 formally approving that contract, and
- WHEREAS,** the terms and conditions of that contract have not been updated since that time, and the President and Board of Trustees now wish to modify the employment contract on the terms and conditions agreeable to the President and Board of Trustees, which shall remain in full force and effect through June 30, 2026, and
- WHEREAS,** the Board of Trustees has considered, reviewed, and recommended a First Amendment to the Amended and Restated Agreement of Appointment as President Between the Board of Trustees of Rowan University and Ali A. Houshmand (“Agreement”)
- THEREFORE BE IT RESOLVED** that the Board of Trustees approves the amendment of the Agreement on the terms outlined in the Amendment.

SUMMARY STATEMENT/RATIONALE

This resolution approves an Amendment to the contract of employment for Ali Houshmand as President of the University, and amends the Agreement of September 14, 2016.

Chair Bruner entertained a motion that was seconded to approve Resolution #2019.10.02. Chair Bruner opened the floor for questions and recusals from the Board. Mr. Dale recused himself. A vote was taken noting the recusal 12-0 in favor, and Resolution #2019.10.02 was approved.

RESOLUTION #2019.10.03

**AUTHORIZATION TO NEGOTIATE AND EXECUTE A PURCHASE AND SALE AGREEMENT WITH
INGERMAN DEVELOPMENT COMPANY, LLC**

- WHEREAS,** pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University has been designated as a public research university as of July 1, 2013, and
- WHEREAS,** pursuant to the Restructuring Act, Rowan is permitted to own, lease, dispose of, use and operate real property as is necessary or desirable for university purposes, and
- WHEREAS,** the University has concluded that certain of its housing inventory requires renovation and/or replacement to ensure the delivery of student housing of high quality capable of enhancing the experience for freshman and sophomore students, and
- WHEREAS,** the University wishes to achieve this goal without sacrificing its strategic pillars of ensuring continued access and affordability in student housing and its programs, and
- WHEREAS,** pursuant to Resolution 2018.06.45, the Board of Trustees authorized Rowan University to explore a variety of transaction structures, including a private affiliated housing model, for the replacement of a portion of its housing inventory, and
- WHEREAS,** pursuant to Resolution 2018.09.32, Rowan University authorized the execution of a Term Sheet, Letter of Intent and Agreement for Private Affiliated Housing with Ingerman Development Company, LLC (“Ingerman”) who had been named redeveloper of a certain Redevelopment Zone by the Borough of Glassboro, and
- WHEREAS,** Ingerman intended to create student housing in certain areas of the designated Redevelopment Zone, and
- WHEREAS,** this original project did not materialize, and
- WHEREAS,** the University has deemed the Triad Building and surrounding underutilized University owned land is in need of redevelopment, and
- WHEREAS,** Rowan University has determined that engaging in a collaboration with Ingerman for the development of this parcel in furtherance of the University’s mission housing inventory is the best way to ensure appropriate development of this parcel, and
- WHEREAS,** the University and Ingerman have reached agreement on the essential business terms of the transaction, and
- WHEREAS,** the University has determined that it shall sell the following parcels to Ingerman: Block 363, Lots 1.01, 1.02, 1.03 and 1.04 and as Block 362.01, Lot 7 on the Tax Map of the Borough of Glassboro for a purchase price of \$2,000,000 and Ingerman’s agreement that it shall be solely responsible for the development and construction of acceptable Student Housing for use by Rowan students, and
- WHEREAS,** the University wishes to expedite the process in order to ensure that delivery deadlines may be achieved and must have the flexibility to complete the negotiations of the Purchase and Sale Agreement

THEREFORE BE IT RESOLVED by the Board of Trustees that Rowan, through its President and/or the Senior Vice President for Finance and Chief Financial Officer, is authorized to finalize negotiations of the Purchase and Sale Agreement with Ingerman Development Company, LLC, and

BE IT FURTHER RESOLVED that the President and/or the Senior Vice President for Finance and Chief Financial Officer, is authorized to execute the Purchase and Sale Agreement with Ingerman Development Company, LLC, and

BE IT FURTHER RESOLVED that the finalized agreement shall be presented to the Board through its Facilities and Budget and Finance Committee.

SUMMARY STATEMENT/RATIONALE

This resolution provides the President and/or the Senior Vice President for Finance and Chief Financial Officer with the authority to finalize negotiations and execute a purchase and sale agreement with Ingerman for a certain parcel of land.

Chair Bruner entertained a motion that was seconded to approve Resolution #2019.10.03. Chair Bruner opened the floor for questions and recusals from the Board. Mr. McKernan and Mr. Dale recused themselves. A vote was taken noting the recusals 11-0 in favor, and Resolution #2019.10.03 was approved.

RESOLUTION #2019.10.04

AUTHORIZATION TO NEGOTIATE AND EXECUTE A MEMORANDUM OF UNDERSTANDING RELATING TO LAND USE WITH A POTENTIAL OWNER OF A RESTAURANT AND CONFERENCE CENTER

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, pursuant to the Restructuring Act, Rowan is permitted to own, lease, dispose of, use and operate real property as is necessary or desirable for university purposes, and

WHEREAS, the South Jersey Technology Park at Rowan University (“SJTP”) was created as an auxiliary enterprise of the University pursuant to N.J.S.A. 18A: 64-26 and according to its Bylaws, the mission of SJTP is to expand and strengthen the unique research and learning environment of Rowan University; establish a technology-based entrepreneurial economy; and create value for its surrounding communities in their economic, physical and social development, and

WHEREAS, SJTP is the anchor facility in the physical development of the West Campus, which currently includes Inspira Hospital and will be the home of GoPuff research and logistics center, and

WHEREAS, it is advantageous to the University to foster development on West Campus in support of the current projects, including dining and lodging space, and

WHEREAS, Rowan is currently discussing the potential of locating a restaurant and conference center on the West Campus with a reputable provider of hospitality services in Gloucester County, and

WHEREAS, the University and such provider have determined that the provider wishes to purchase up to six acres of Rowan owned land on the West Campus proximate to future and current development on the West Campus on which the provider would like to construct and develop a restaurant and conference center, and

WHEREAS, the University is in the process of identifying the appropriate parcel based on its development plans and once identified, the University will procure an appraisal of such parcel, and

WHEREAS, the Board of Trustees wishes to delegate the authority to negotiate a Memorandum of Understanding (“MOU”) for use by the Provider in obtaining financing commitments relative to the purchase, and

WHEREAS, the MOU will be on such terms as are acceptable to the President and Senior Vice Presidents of Facilities and Finance and shall include a purchase price for an approximate three (3) acres based on fair market value with an additional option to purchase up to three (3) acres with appropriate remuneration for that option

THEREFORE BE IT RESOLVED by the Board of Trustees that Rowan is authorized to enter into a Memorandum of Understanding with the proposed provider of hospitality services for the use of the relevant parcels, and

BE IT FURTHER RESOLVED that the President and Senior Vice President for Finance and Chief Financial Officer are authorized to execute the Memorandum of Understanding on terms acceptable to the President and Senior Vice Presidents of Facilities and Finance, and

BE IT FURTHER RESOLVED that the terms of such Memorandum of Understanding shall be reported to the Board of Trustees through its Budget and Finance and Facilities Committees at the meeting following the finalization of same and shall be subject to definitive terms as outlined in the Parties final agreements which shall be subject to approval of the Board of Trustees.

SUMMARY STATEMENT/RATIONALE

This resolution provides the President and/or the Senior Vice President for Finance and Chief Financial Officer with the authority to negotiate and execute a Memorandum of Understanding relating to the use of a University-owned land in Harrison Township on West Campus.

Chair Bruner entertained a motion that was seconded to approve Resolution #2019.10.04. Chair Bruner opened the floor for questions and recusals from the Board. Mr. McKernan and Mr. Dale recused themselves. A vote was taken noting the recusal 11-0 in favor, and Resolution #2019.10.04 was approved.

RESOLUTION #2019.10.05

CONFERRAL OF HONORARY DEGREE FOR ADAM WHITNEY SAVAGE

- WHEREAS,** Rowan University seeks to honor individuals who are stalwarts in their field and who demonstrate a commitment to serving others through their leadership and mentorship, and
- WHEREAS,** Rowan University recognizes such individuals by awarding honorary degrees, and
- WHEREAS,** the President of the University has recommended to the Board of Trustees that Adam Whitney Savage is such an individual and deemed worthy of receiving an honorary degree from Rowan University; and
- WHEREAS,** Adam Whitney Savage a beloved figure in various realms, including science and technology, television, communication, animation and business, and
- WHEREAS,** Adam Whitney Savage's work has advanced knowledge of science and technology through "MythBusters," his Emmy-nominated Discovery Channel television series, and through other ventures; and
- WHEREAS,** Adam Whitney Savage has successfully blended his scientific, artistic, hands-on and theoretical talents to educate and inspire scientists, engineers and artists, and
- WHEREAS,** Adam Whitney Savage has earned accolades as a supporter of the arts and higher education, while generously giving of his time to assist a number of non-profit organizations; and
- WHEREAS,** Adam Whitney Savage has been recognized for his cultural humanism; and
- WHEREAS,** Adam Whitney Savage has given of his time and talents to assist in the creative design of the future Edelman Fossil Park Museum; and
- WHEREAS,** the Board of Trustees is in agreement with the recommendation to award an honorary degree to Adam Whitney Savage for the reasons aforesaid;
- THEREFORE BE IT RESOLVED** that the Rowan University Board of Trustees approves the awarding of an honorary degree of Doctor of Science to Adam Whitney Savage.

SUMMARY STATEMENT/RATIONALE

This resolution approves the awarding of an honorary Doctor of Science degree to Adam Whitney Savage in recognition of his exemplary work to popularize science and technology while also promoting education, communication, the humanities and the arts.

Chair Bruner entertained a motion that was seconded to approve Resolution #2019.10.05. Chair Bruner opened the floor for questions and recusals from the Board. A vote was taken 13-0 in favor, and Resolution #2019.10.05 was approved.

RESOLUTION #2019.10.06

**AMEND TOTAL PROJECT BUDGET
FOR THE SECURITY OF THE UNIVERSITY NETWORKS**

WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A.18A:64M-1 et seq. ("Restructuring Act"), permits Rowan University, a public research university, to direct and control expenditures to further the mission of the University, and

WHEREAS, pursuant to Resolutions 2016.12.09 and 2018.06.23, the Board of Trustees of Rowan University authorized a total project budget designed to allow Rowan to address the Security of the Network, as well as the management of Data and Access Management within the Information Technology area through the implementation of new infrastructure and policies to ensure best practices and to address concerns of audits conducted in these areas, and

WHEREAS, the Board originally approved \$4,000,000 for Phase I and \$3,500,000 for Phase II including the purchase of services as well as the procurement of equipment necessary to improve the infrastructure in Phase I and Phase II of the project, and

WHEREAS, the University has determined that additional upgrades of University Technology and infrastructure are necessary to ensure a more secure environment, and

WHEREAS, such improvements include but are not limited to, role based access control, data encryption, threat detection and monitoring, data loss prevention, end point protection, network redundancy and other improvements designed to increase efficiency and scalability, and

WHEREAS, this third Phase of the project shall not exceed the total cost of \$2,620,000 and

WHEREAS, the source for such funding is the University's Reserve Funds, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer has certified that there are sufficient Reserved Funds available to pay the expense authorized herein

THEREFORE BE IT RESOLVED by the Board of Trustees that the Network Redesign project is hereby amended and increased by \$2,620,000 for a total approved budget not to exceed \$10,120,000, and

BE IT FURTHER RESOLVED that Rowan is hereby authorized to undertake the necessary contracting and procurement of all project services and related activities as may be necessary to advance the project in accordance with applicable law.

SUMMARY STATEMENT/RATIONALE

This resolution amends the previously established project budget relating to University Network Security, as well as management of the Data and Access and authorizes the university to undertake the necessary procurement and contracting in connection with these projects in accordance with applicable law.

Chair Bruner entertained a motion that was seconded to approve Resolution #2019.10.06. Chair Bruner opened the floor for questions and recusals from the Board. A vote was taken 13-0 in favor, and Resolution #2019.10.06 was approved.

PRESIDENT'S REPORT

President Houshmand began by providing the Board with a synopsis of the upcoming presentations. He shared that each August he meets with the senior administrators, which is referred to as the Annual Leadership Summit, to prepare for the year ahead and strategize long-term and short-term goals of the university. At this year's summit it was determined that the university is at capacity in terms of undergraduate enrollment and that any incremental growth would cost the university rather than benefit due to shortages in academic facilities. This stabilized enrollment trend will allow a strong focus to be placed on growing our online education as well as our community and county college partnerships. The State's appropriation was another topic of discussion, and it was determined that the university cannot rely on this funding as it may be eradicated in the years to come. The university must be run as a business, being disciplined with finances and strategic with investments, using all outside resources that are available. Rowan University needs to be a 21st century institution responsive to the needs of the country and financially stable, with hopes of eventually removing its dependency entirely from state funding.

REPORT ON COMMUNITY COLLEGE PARTNERSHIPS

Dr. James Newell discussed the history of community colleges.

The university is looking into developing majors that will be offered entirely at the community college partner schools (Rowan College of South Jersey, RCSJ and Rowan College at Burlington County, RCBC). Using the 3+1 model, students enrolled at RCSJ and RCBC will complete three years as community college students, being considered a Rowan University student at their fourth year but without ever having to come to the Glassboro Campus. This new development will remove the enrollment/resources strain on the main campus, but still allow growth both academically and financially at RCSJ and RCBC.

The end goal is to evolve our community colleges partnerships into branch campuses of the university, similar to the current Penn State system; offering selected four-year degree programs that can be completed without ever having to visit the main Glassboro Campus. The 3+1 programs will allow students to receive the same quality of higher education without being hindered by four-year institution admission criteria, such as SAT scores, due to the lack of resources made available to them prior to college. This transition will take time with transparency being top priority.

REPORT ON GLOBAL 2.0

Dr. Horacio Sosa spoke of becoming a large provider of online education, moving from The Division of Rowan Global Learning & Partnerships to The Division of Rowan Global 2.0.

Since its conception, The Division of Rowan Global Learning & Partnerships' main focus has been targeting the adult student market, which has become a very important sector of higher education due to consistent growth. It is expected that the adult student will compose of 42% of the student population in 2020. This sector is driving changes in higher education, being a more sophisticated student, who work full-time, study part-time and strive to receive quality education that will enhance their current career skill set. There are 34M adults with college credits but no degrees, and another 20M with only an associate degree, which is a market for the university to capture.

Dr. Ken Hartman shared how we are addressing the online demands and shared ways in which we are exploring sustainability, growing our online presence. Discussion ensued regarding various pathways to growth.

RESOLUTION #2019.10.07

AUTHORIZING A TOTAL PROJECT BUDGET FOR PROFESSIONAL CONSULTING SERVICES RELATING TO DUE DILIGENCE ACTIVITIES

- WHEREAS,** the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A.18A:64M-1 et seq. ("Restructuring Act"), permits Rowan University, a public research university, to enter into agreements for the procurement of services without public advertising pursuant to applicable state law as outlined in N.J.S.A. 18A:64-56, and
- WHEREAS,** pursuant to Resolution 2014.02.02 approved by the Board of Trustees at its February 19, 2014 meeting, the Board approved exceptions including an exception for professional services through N.J.S.A. 18A:64-56(a)(1), and
- WHEREAS,** Rowan University has need for consulting services relating to the valuation of potential business partners, due diligence activities relating to potential business partners, and support in the area of strategic partnership and joint ventures, and
- WHEREAS,** Rowan University is currently in search of appropriate professional consultants, including consultants in the area of financial aid evaluation, valuation, regulatory, and other matters specifically relating to strategic partnerships in the area of higher education, and
- WHEREAS,** it has been determined that the costs associated with these services will not exceed \$350,000 for FY20, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer has certified that there are sufficient funds available from the funds in the amount of \$3,000,000 that were set aside for the development of new programs to pay the expense associated with these consulting services

THEREFORE BE IT RESOLVED that the Senior Vice President for Finance and Chief Financial Officer is authorized to create a total project budget for the above-referenced services in an amount not to exceed \$350,000, and

BE IT FURTHER RESOLVED that any such procurement of these services shall be conducted in accordance with applicable law and policy.

SUMMARY STATEMENT/RATIONALE

This resolution approves the establishment of a total project budget for consulting services in connection with due diligence activities relating to strategic partnerships in the area of higher education in an amount not to exceed \$350,000 for FY20.

Chair Bruner entertained a motion that was seconded to approve Resolution #2019.10.07. Chair Bruner opened the floor for questions and recusals from the Board. A vote was taken 13-0 in favor, and Resolution #2019.10.07 was approved.

Please note that Ms. Wheatcroft will adjust the 6th paragraph to read, “Whereas, it has been determined that the costs associated with these services will not exceed \$350,000, that were set aside for the development of new programs, and”, so that it clearly articulated that this money is already established in a fund.

REPORT ON THE ROWAN UNIVERSITY/RUTGERS-CAMDEN BOARD OF GOVERNORS

Ms. Dana Redd updated the Board of the activities of the Rowan University/Rutgers Camden Board of Governors (RURCBOG), including their achievements, future collaborations and provided a virtual tour of the new Joint Health Sciences Center.

RURCBOG is currently working on expanding their footprint outside the city of Camden, especially in the areas of Allied Health, as their mission is to broaden their services to the entire South Jersey area.

REPORT ON RESEARCH

Dr. Beena Sukumaran provided an update on research.

Rowan University was recently ranked in the US News and World Report as one of the top public universities, which can be attributed to the university recently becoming a R2 Institution.

Research has grown ten-fold at the university in the last nine years, growing 50% and reaching \$59.3M in FY2019, with a huge portion of our funding representing health care and biotech. There is also a presence in material science, transportation, STEM and education.

In terms of research, in 2019 there have been 198 invention disclosures, with 31 being patented and 29 being revenue generating relating to technology commercialization. Currently, the university is in the 2nd year of the Camden Health Research Initiative, with total of 68 proposals being received. The seed funding program invested \$233,000 in 24 awardees, 13 of which were approved for external funding totaling \$4.77M in FY19.

Dr. Sukumaran elaborated on the university's R2 status, informing the Board of the categories reviewed for rankings and the steps that have already been put in place in order to stay relevant and move towards an R1 ranking. A Faculty Senate R1 Committee has been created, tasked with looking to the future of research in higher education; a Provost Senior Faculty Advisor Council has been created, tasked with assessing the university against its peers; a Provost Junior Faculty Advisory Council Committee has been created, tasked with assessing the support for growth of our junior faculty. The Dean's Council continues to take a strategic approach in hiring research active faculty in clusters.

REPORT ON FINANCIAL WELLNESS OFFERINGS

Dr. Tony Lowman shared with the Board the progression of bringing the Financial Wellness course offerings into existence.

The first Financial Wellness classes are being offering in the Spring 2020 semester, with approximately 700 students already registered.

A long-term solution to address the academic side of this new development, but rather all of the university's wellness initiatives, is to offer non-credit modules. In collaborating with Student Affairs, Dr. Lowman's department is looking into developing a series on wellness, focusing on financial well-being as well as lifestyle and mental health. These non-credit wellness course offerings will be available to students, staff, faculty and alumni, with hopes of launching by Fall 2021.

Chair Bruner suggested integrating the wellness courses as part of the mandatory on-boarding process for all incoming students. President Houshmand informed Chair Bruner that a project is already in the works, with plans to utilize/train junior and senior Business students who will be able to present to underclassman, and also capture the attention of local high school students.

REPORT ON BOARD ASSESSMENT TOOLS

Chair Bruner asked the Board members to review the board assessment samples located in the back of their folders. Per the recommendation of the Middle States Commission on Higher Education (MSCHE) during their March accreditation visit, the Board must begin to incorporate

assessment tools. As part of this recommendation, Dr. Connor and Chair Bruner attended the Association of Governing Boards of University's of Colleges (AGB) National Conference on Trusteeship in Orlando of March 2019, where Dr. Connor learned of different assessment options: Short Board Assessment Survey, Comprehensive Board Assessment Survey, Short Board Member Self-Evaluation Survey, and Meeting Evaluation. While these Board Assessments can be performed annually, the industry standard is for every 3 to 5 years and for the Self-Evaluations to occur at the end of the first term.

The Board members will review the assessment tools and pick the one that fits best with their practices at the university.

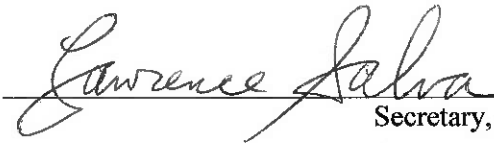
ADJOURNMENT

There being no further business, Chair Bruner entertained a motion that was seconded to adjourn the retreat. The vote was unanimous in favor, and the retreat was adjourned at 12:09 p.m.

Lee Ann Barbin, Recording Secretary
for the Board of Trustees



Chair, Board of Trustees



Secretary, Board of Trustees