

**ROWAN UNIVERSITY
BOARD OF TRUSTEES MEETING**

July 24, 2020

AGENDA

SCHEDULE

3:00 p.m.

CLOSED AND PUBLIC SESSIONS

CLOSED SESSION

Personnel, Real Estate, and Litigation Matters

via WebEx

PUBLIC SESSION

via WebEx

CALL TO ORDER

OPEN PUBLIC MEETINGS ACT STATEMENT

PRESIDENT'S REPORT

PUBLIC COMMENTS REGARDING PENDING RESOLUTIONS

ACTION ITEMS

2020.07.01 AUTHORIZING REDUCTION OF TOTAL UNDERGRADUATE TUITION AND FEES 2020-2021

Summary Statement: This resolution authorizes the implementation of a 10% reduction in total undergraduate tuition and fees from the previously approved increases pursuant to Resolution 2019.09.09 for Academic Year 2020-2021 due to the COVID-19 pandemic and resulting economic impacts.

PUBLIC COMMENTS

NEW BUSINESS

COMMENTS BY TRUSTEES

ADJOURNMENT

RESOLUTION #2020.07.01

**AUTHORIZING REDUCTION OF TOTAL UNDERGRADUATE TUITION AND FEES
2020-2021**

WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, (“Restructuring Act”), permits Rowan University, a public research university, to set tuition and fees for students, N.J.S.A. 18A:64M-9(o), and

WHEREAS, the University declared a state of emergency effective March 18, 2020 as a result of the COVID-19 pandemic and implemented virtual learning and working environments for the Rowan community to ensure continued effective education while minimizing the likelihood of the spread of the disease, and

WHEREAS, Rowan has committed to furthering its four pillars, including quality, serving as an economic engine, access, and affordability, and is focused on the needs of its students during a period of increased unemployment, and immense personal and financial insecurity, and

WHEREAS, Rowan has concluded that it can best meet the needs of its undergraduate students in the areas of affordability and access by reducing its undergraduate tuition and fees to ensure that students experiencing financial hardship resulting from COVID-19 are able to access high quality education, and

WHEREAS, the Fiscal Year 2021 budget recommended by the University administration includes revenues derived from student charges, including student tuition and fees, and

WHEREAS, this Board previously authorized Resolution 2019.09.09, approving increases in undergraduate in state tuition and fees, bringing the total approved tuition and fees to \$14,376 for the Academic Year 2020-2021 for in state students and to \$23,408 for the Academic Year 2020-2021 for out of state students, and

WHEREAS, as a result of the pandemic and resulting and contemplated economic impacts, Rowan concluded an undergraduate tuition and fee adjustment was appropriate to address financial hardships experienced by Rowan students, and

WHEREAS, upon further reflection and following the implementation of a variety of cost savings strategies and careful financial and budgetary planning, Rowan has determined that a 10% reduction in the total in state undergraduate tuition and fee amount from the originally authorized tuition and fee amount of \$14,376 for the Academic Year 2020-2021 to a new in state total of \$12,938.40 is appropriate in the current financial crisis, resulting in a savings of \$1,437.60, and

(continued)

RESOLUTION #2020.07.01 (continued)

WHEREAS, Rowan has determined that out of state undergraduate total tuition and fees shall be reduced by \$1,437.60 from the originally authorized tuition and fee amount of \$23,408 to a new out of state undergraduate total of \$21,970.40 for the Academic Year 2020-2021

THEREFORE BE IT RESOLVED that the Rowan University Board of Trustees rescinds Resolution 2020.06.09 to the extent that it implemented a tuition freeze for undergraduates, and

BE IT FURTHER RESOLVED that the Board of Trustees authorizes the reduction of in state undergraduate tuition and fees by 10% from the originally approved \$14,376 rate approved in Resolution 2019.09.09 for Academic Year 2020-2021 to a new tuition and fee total of \$12,938.40, and

BE IT FURTHER RESOLVED that the Board of Trustees authorizes the reduction of out of state undergraduate tuition and fees by \$1,437.60 from the originally authorized tuition and fee amount of \$23,408 to a new out of state undergraduate total of \$21,970.40 for the Academic Year 2020-2021.

SUMMARY STATEMENT/RATIONALE

This resolution authorizes the implementation of a reduction in total undergraduate tuition and fees from the previously approved increases pursuant to Resolution 2019.09.09 for Academic Year 2020-2021 due to the COVID-19 pandemic and resulting economic impacts.